

UNOFFICIAL COPY

98624303

DEPT-01 RECORDING

\$25.00

T0009 TRAN 3194 07/17/98 15:04:00

45600 CG *-98-624303

COOK COUNTY RECORDER

77404570P

Call

SUBORDINATION AGREEMENT OF SECURED DEBT

For one dollar (\$1.00) and other valuable consideration the undersigned having or acquiring a security and/or mortgage interest in the collateral of 50th & Wabash Residences (Debtor), hereby agrees that said security or mortgage interest shall be subordinate to the security interest, mortgage or lien of Southern Pacific Funding, dated June 12, 1998, in the following collateral of the security agreement:

Unit 12 in 50th & Wabash Residences

Signed and sealed this 12 day of June, 1998

By:

Signature [Signature]
Horton Financial Inc.

Assented to:

[Signature]
Debtor

PREPARED BY & MAILED TO:
HORTON FINANCIAL, INC.
70 W Madison Suite 1400
Chicago, IL 60602

98624303

BOX 333-CTI

UNOFFICIAL COPY

State of Illinois, *Cook*

County ss:

I, *the undersigned*

a Notary Public in and for said County and State, do hereby certify that personally known to me to be

the same person(s) whose name(s) in person and acknowledged that for the purposes and therein set forth.

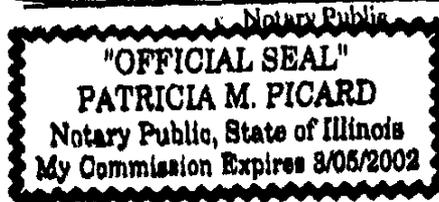
subscribed to the foregoing instrument, appeared before me this day signed and delivered the said instrument as free and voluntary act,

Given under my hand and official seal, this

Jan day of *Jan*, 19 *98*

My commission expires:

[Handwritten signatures]



Property of Cook County Clerk's Office

98624303

UNOFFICIAL COPY

STREET ADDRESS: 52 EAST 50TH STREET UNIT 12
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 20-10-113-019-0000

LEGAL DESCRIPTION:

UNIT 12 IN THE 50TH AND WABASH RESIDENCES, A CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 1 AND 2 IN S. T. COOPER'S RESUBDIVISION OF LOTS 25 TO 32 INCLUSIVE IN BLOCK 2 IN DERBY'S SUBDIVISION OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 10, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 98389785 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF ~ PARKING SPACE, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 98389785.

Property of Cook County Clerk's Office

98624303