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THIS DOCUMENT PREPARED BY:

Barbara A. Adams Burke, Weaver & Prell 55 West Monroe Street Suite 800 Chicago, IL 60603

AFTER RECORDING **RETURN TO:**

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200 CC SUBLIVISION AGREEMENT BY, BETVIEEN AND AMONG

THE VILLAGE OF NORTHBROOK

ALLEN B. FRAKE AND FRANCES FRAKE

(WALTERS AVENUE SUBDIVISION)

DATED AS OF Oct 30 , 1997

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SUBDIVISION AGREEMENT FOR WALTERS AVENUE SUBDIVISION

	TH	IIS AGREE	MENT is made	as of the	day	of		1997,	and
is by, I	between an	nd among t	he VILLAGE	OF NORTI	HBROOK, a	an Illinois r	nunicipal co	rpora	tion
(the "\	/illage"), Al	LLEN B. FI	RAKE and FR	ANCES F	RAKE (colle	ectively, the	e "Owners") .	

IN CONSIDERATION OF the recitals and the mutual covenants and agreements set forth in this Agreement, and pursuant to the Village's home rule powers, the parties hereto agree as follows:

SECTION 1. RECITALS.1

- The Village is a home rule unit by virtue of the provisions of the 1970 Constitution of the State of Illinois.
- B. The Owners are, as of the Effective Date of this Agreement, the owners of record of the Property.
- C. The Owners desire and propose to have the Property subdivided from two lots into three lots and to have each such lot developed with one single family home.
 - D. The Property is located in the R-4 Single Family Residential District.
- E. The Village and the Owners desire that the Property be developed and used only in substantial compliance with this Agreement.
- F. A public hearing was held by the Plan Commission on October 17, 1995 to consider: (i) approval of a tentative plat for the subdivision of the Property from two lots into three lots; and (ii) waiver of the requirements of Subsection 4-164 C of the Subdivision Code relating to the location of stormwater detention and retention facilities (collectively, the "Initial Relief"). On November 7, 1995, the Plan Commission rendered its recommendation in favor of all of the Initial Relief in Resolution No. 95-PC-15.
- G. On December 12, 1995, the Corporate Authorities granted the Initial Relief in Resolution No. 95-R-157.
- H. On July 1 and July 15, 1997, the Plan Commission considered coproval of a final plat for the subdivision of the Property from two lots into three lots and rendered its recommendation in favor of final plat approval on July 15, 1997 in Resolution No. 97-PC-12.
- I. The Corporate Authorities, after due and careful consideration, have concluded that the subdivision, development and use of the Property pursuant to and in accordance with this Agreement would further enable the Village to control the development of the area and would serve the best interests of the Village.

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All capitalized words and phrases throughout this Agreement shall have the meanings set forth in the preamble above and in Section 2 of this Agreement.

SECTION 2. DEFINITIONS.

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Whenever used in this Agreement, the following terms shall have the following meanings unless a different meaning is required by the context:

"Building Code": Chapter 6, entitled "Building and Construction Regulations", of the Northbrook Municipal Code (1988), as the same has been and may, from time to time hereafter, be amended.

"Corporate Authorities": The President and Board of Trustees of the Village.

"Effective Date": The date of execution of this Agreement by all parties hereto, which date shall be deemed to be the date set forth in the first paragraph of Page 1 of this Agreement

Creaney Company, consisting of six sheets, with latest revision date of September 10, 1997, which plan has been ar proved by the Village Engineer, a copy of which is attached hereto as **Exhibit A**.

"Final Landscaping Plan": That certain landscaping plan prepared by Daniel Creaney Company, consisting of one sheet, with latest revision date of December 4, 1996, a copy of which is attached hereto as rishibit B.

"Final Subdivision Plat": The: certain subdivision plat prepared by Jens K. Doe Survey Service, Inc., consisting of one sheet, with latest revision date of September 9, 1997, a copy of which is attached hereto as **Exhibit C**.

"Force Majeure": Strikes, lockouts, acts of God or other factors beyond a party's reasonable control and reasonable ability to remedy; provided, however, that Force Majeure shall not include delays caused by weather conditions, unless such weather conditions are unusually severe or abnormal considering the time of year and the particular location involved.

"Improvements": The public and private on-site and of-site improvements to be made in connection with the subdivision and development of the Property as described or listed on the Final Engineering Plan, and as provided in Section 5 of this Agree nert.

"Lot": Lots 1, 2 and 3 of the Property, as depicted on the Final Subdivision Plat.

"Plan Commission": The Plan Commission of the Village, established by Section 2-451 of the Northbrook Municipal Code (1988), as the same has been and may, from time to time hereafter, be amended.

"Property": That certain tract of land consisting of approximately 1.72 acres, commonly known as 2705 Walters Avenue and 2713 Walters Avenue, Northbrook, Illinois and legally described in Exhibit D attached hereto.

"Public Improvements Standards Manual": Village of Northbrook Standards and Specifications for Public and Private Improvements, dated October, 1990, as the same has been and may, from time to time hereafter, he amended

"Requirements of Law": All applicable federal, state and Village laws, statutes. codes, ordinances, resolutions, rules and regulations.

"Subdivision Code": The Village of Northbrook Subdivision and Development Code (1991), as the same has been and may, from time to time hereafter, be amended.

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"Zoning Code": The Northbrook Zoning Code (1988), as the same has been and may, from time to time hereafter, be amended.

SECTION 3. APPROVAL OF FINAL SUBDIVISION PLAT.

The Village shall adopt a valid and binding resolution, in substantially the form attached here to as Exhibit E, approving the Final Subdivision Plat for the Subject Property, provided that such plat has been prepared and reviewed in accordance with this Agreement and the Requirements of Law. After the effective date of the resolution approving the Final Subdivision Plan to be properly cause the Final Subdivision Plat to be properly recorded in the office of the Cook County Recorder of Deeds through Owners' escrow.

SECTION 4. DEVELOPMENT OF THE PROPERTY.

Notwithstanding any use or development right that may be applicable or available to the Property pursuant to the Zoning Code, the Property shall be developed and used only as follows:

- Specific Use and Development Restrictions. No more than one single family detached dwelling and authorized accessory structures shall be constructed or located on any Lot.
- General Use and Development Restrictions. Development of the В. Property, except for minor alterations due to final engineering and site work approved by PACOPPICA the Village Engineer or the Director of Development, as appropriate, shall be pursuant to and in accordance with the following:
 - i. this Agreement:
 - ü. the Final Subdivision Plat;
 - ÌΪ. the Final Engineering Plan;
 - the Final Landscaping Plan; iv.
 - all applicable provisions of the Zoning Code; ٧.
 - the Building Code: vi.
 - the Public Improvements Standards Manual; and vii.
 - the Requirements of Law. viii.

Unless otherwise provided in this Agreement either specifically or in context, in the event of a conflict hobiton or among any of the ahove plans or documents, the plan or

document that provides the greatest control and protection for the Village, as determined by the Village Manager, shall control. All of the above plans and documents shall be interpreted so that the duties and requirements imposed by any one of them are cumulative among all of them, unless otherwise provided in this Agreement either specifically or in context.

SECTION 5. IMPROVEMENTS.

- Description of Improvements. The Owners shall, at their sole cost and expense, construct and install all of the Improvements on the Property including, without limitation, the following:
- DOOR TO OUR stormwater detention facilities, including storm sewer mains, detention basin and related appurtenances, as depicted on the Final Engineering Plan;
 - sanitary sewer main and sanitary sewer service lines for each Lot;
 - water service lines for each Lot; and
 - retaining wall along the east line of the Property and landscaping according to the Final Landscaping Flan

8. Design and Construction of the Improvements.

- i. General Standards. All Improvements shall be designed and constructed pursuant to and in accordance with the Final Engineering Plan. the Final Landscaping Plan and the Public Improvements Standards Manual, and to the satisfaction of the Village Engineer. All work performed on the Improvements shall be conducted in a good and workmanlike manner and with due dispatch in accordance with the schedule established in Subsection 5.D below. All materials used for construction of the Improvements shall be new and of first quality.
- Contract Terms; Prosecution of the Work. The Owners shall include in every contract for work on the Improvements terms requiring the contractor to prosecute the work diligently and continuously, in full compliance with, and as required by or pursuant to, this Agreement, the Final Engineering Plan and the Requirements of Law, until such work is properly completed, and providing that the Owners may take over and prosecute the work if the contractor fails to do so in a timely and proper manner.
- Engineering Services. The Owners shall provide, at their sole cost and expense, all engineering services for the design and construction of the Improvements, including full inspection services of a professional resident engineer responsible for overseeing the construction of the Improvements. The Owners shall promptly provide the Village with the name of such resident engineer and a telephone number or numbers at which such resident engineer can be reached at a" "

- iv. <u>Village Inspections and Approvals</u>. All work on the Improvements shall be subject to inspection and approval by Village representatives at all times.
- v. Other Approvals. Where the construction and installation of any improvement requires the consent, permission or approval of any public agency or private party, the Owners shall promptly file all applications, enter into all agreements, post all security, pay all fees and costs, and otherwise take all steps that may be required to obtain such consent, permission or approval.
- C. <u>Construction Traffic.</u> At all times during the construction of the Improvements, the Owners shall keep all routes used for construction traffic free and clear of mud, dirt, debris, obstructions and hazards and shall repair any damage caused by such construction traffic.
- D. <u>Completion of the Improvements</u>. All Improvements shall be completed and made ready for inspection, approval and, where appropriate, acceptance by the Village purpuant to the construction schedule approved by the Village Engineer as part of the Final Engineering Plan. The Owners shall be allowed extensions of time beyond the completion artes set forth in such construction schedule only for unavoidable delay caused by Force Majeure.

E. Dedication and Maintenance of the Improvements.

- i. Final Inspection and Approval of the Improvements. The Owners shall notify the Village when they believe that any or all of the Improvements have been fully and properly completed and shall request final inspection, approval and, where appropriate, acceptance of the Improvement or Improvements by the Village. Such notice and request shall comply with, and include, all requirements of Section 3-506 of the Subdivision Code and shall be given far enough in advance to allow the Village time to inspect the Improvements and to prepare a punch list of items requiring repair or correction and to allow the Owners time to make all required repairs and corrections prior to the scheduled completion date. The Owners shall promptly make all necessary repairs and corrections as specified on the punch list. The Village shall not be required to approve or accept any portion of the Improvements until all of the Improvements, including all punch list items, have been fully and properly completed.
- ii. <u>Dedication and Acceptance of Specified Improvements</u>. Neither the execution of this Agreement nor the approval or recordation of the Final Subdivision Plat shall constitute an acceptance by the Village of any public facilities that are depicted as "dedicated" on the Final Subdivision Plat or Final Engineering Plan, if any, or of any public Improvements. The acceptance of all public Improvements shall be made only in compliance with the requirements of the Subdivision Code, including, without limitation, Sections 3-506 and 3-507 of that Code.
- iii. Owners' Maintenance of Improvements. For a period of at least two years following Village approval, the Owners shall, at their sole cost and expense, maintain without any modification except as specifically approved in writing by the Village Engineer, in a first rate condition at all times, the Improve-

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ments. In the event the Village Engineer determines, in his sole and absolute discretion, that the Owners are not adequately maintaining, or have not adequately maintained, any Improvement, the Village may, after 10 days' prior written notice to the Owners, but shall not be obligated to, enter upon any or all of the Property for the purpose of performing maintenance work on and to any such Improvement. In the event that the Village shall cause to be performed any work pursuant to this Subsection, the Village shall have the right to draw from the performance securities deposited pursuant to Section 10 of this Agreement, or the right to demand payment directly from the Owners, based on costs actually incurred or on the Village's reasonable estimates of costs to be incurred, an amount of money sufficient to defray the entire costs of such work, including legal fees and administrative expenses. The Owners shall, upon demand by the Village, pay such amount to the Village.

- Village. On the approval of, and prior to acceptance of, the Improvements to be accepted by the Village pursuant to Subsection 5.E above, the Owners shall execute, or cause to be executed, such documents as the Village shall request to transfer ownership of such Improvements to, and to evidence ownership of such Improvements by, the Village, free and clear or all liens, claims, encumbrances and restrictions unless otherwise approved by the Village ir writing. The Owners shall, at the same time, grant, or cause to be granted, to the Village all such insured easements or other property rights as the Village may require to install, operato, maintain, service, repair and replace the Improvements that have not previously been granted to the Village, free and clear of all liens, claims, encumbrances and restrictions unless otherwise approved by the Village in writing.
- guarantee the prompt and satisfactory correction of all defects and deficiencies in the Improvements, including, without limitation, landscaping installed by the Owners on public lands or within public rights-of-way or easements, that occur or become evident within two years after approval and, where appropriate, acceptance of the Improvements by the Village pursuant to this Agreement. If any such defect or deficiency occurs or becomes evident during such period, then the Owners shall, after 10 days' prior written notice from the Village (subject to Force Majeure), correct it or cause it to be corrected. In the event any Improvement is repaired or replaced pursuant to such a demand, the Guaranty provided by this Subsection 5.G shall be extended, as to such repair or replacement, for two full years from the date of such repair or replacement.

H. Issuance of Permits and Certificates.

- i. Right to Withhold Permits and Certificates. The Village shall have the absolute right to withhold any building permit or certificate of occupancy at any time the Owners are in violation of, or are not in full compliance with, the terms of this Agreement.
- ii. <u>Demolition of Existing Structures</u>. The Village shall have no obligation to issue any building permits or other permits for work to be performed on any Lot on the Property until all structures located on the Property as of the date of this Agreement that do not comply with the applicable yard, setback and

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other zoning requirements for the Lots have been demolished and all debris resulting from such demolition removed from the Lots.

- iii. <u>Completion of Stormwater Detention Facilities</u>. The Village shall have no obligation to issue any building permits or other permits for work to be performed on the Property until the stormwater detention facilities, including storm sewer mains, detention basin and related appurtenances, as depicted on the Final Engineering Plan, are completed to the satisfaction of the Village Engineer.
- iv. <u>Completion of Improvements</u>. The Village shall issue no certificates of occupancy for any building or structure located on the Property until the Improvements are completed by the Owners in accordance with the schedule established pursuant to Subsection 5.D above or until other arrangements satisfactory to the Village Engineer, in his sole and absolute discretion, shall have been made. The issuance of any building permit or certificate of occupancy by the Village at any time prior to completion of all the Improvements and approval and, where appropriate, acceptance thereof by the Village shall not confer on the Owners any right or entitlement to any other building permit or certificate of occupancy.
- Completion of Construction. If the Owners fail to diligently pursue 1. all construction as required in, or permitted by, Sections 4 and 5 of this Agreement to completion within the time period prescribed in the building permit or permits issued by the Village for such construction, and if the building permit or permits are not renewed within three months after the expiration increof, the Owners shall, within 60 days after notice from the Village, remove any partially constructed or partially completed buildings, structures or improvements from the Property. In the event the Owners fail or refuse to remove said buildings, structures and improvements, as required, the Village shall have, and is hereby granted, in addition to all other rights afforded to the Village in this Agreement and by law, the right, at its option, to demolish and/or remove any of said buildings, structures and improvements, and the Village shall have the right to charge the Owners an amount sufficient to defray the entire cost of such work, including legal and administrative costs, if the amount so charged is not paid by the Owners within 30 days following a demand in writing by the Village for such payment, such charge, together with interest and costs of collection, shall become a lien against the Lot on which the work was performed, and the Village shall have the right to collect such charge, with interest and costs, and to enforce such lien in the same manner as mortgage foreclosure proceedings.

SECTION 6. DAMAGE TO PUBLIC PROPERTY.

The Owners shall maintain the Property and all streets, sidewalks and other public property in and adjacent to the Property in a good and clean condition at all times during development of the Property and construction of the Improvements. Further, the Owners shall promptly clean all mud, dirt or debris deposited on any street, sidewalk or other public property in or adjacent to the Property by the Owners or any agent of or contractor hired by, or on behalf of, the Owners; and shall repair any damage that may be caused by the activities of the Owners or any agent of or contractor hired by, or on behalf of, the Owners.

SECTION 7. RECAPTURE.

A. Paid by Owners. The Owners do hereby unconditionally agree to pay, promptly upon request by the Village, a fair and equitable share of all prior storm and sanitary sewer improvements that have been developed in the area surrounding the Property and that benefit the Property. Computation of such recapture benefit has been determined by the Village, based on applicable recapture resolutions, and acknowledged by the Owners, to be as follows:

Storm and Sanitary Sewer:

Resolution

\$350.00

No. 61-R-4

Total

\$350.00

B. <u>Paid to Owners</u>. The parties do hereby agree that the Owners are not entitled to any recapture amounts as a result of the installation of the Improvements.

SECTION 1. DEDICATIONS, DONATIONS AND CONTRIBUTIONS.

The Owners have entered into agreements for the satisfaction of applicable donation and contribution requirements with the following districts: (i) Northbrook Park District; (ii) Northfield Township High School District No. 225; and (iii) Elementary School District No. 28.

SECTION 9. PAYMENT OF VILLAGE FEES AND COSTS.

- A. <u>General Requirements</u>, In addition to any other costs, payments, fees, charges, contributions or dedications required by this Agreement, the Owners shall pay to the Village, as and when due, all application, inspection and permit fees, all water and sewer general and special connection fees, rep on fees, charges and contributions, and all other fees, charges and contributions required by applicable Village codes, ordinances, resolutions, rules or regulations.
- Special Requirements. In addition to any other costs, payments, ₿. fees, charges, contributions or dedications required by this Agraement or by applicable Village codes, ordinances, resolutions, rules or regulations, the Cwhers shall pay to the Village, immediately upon presentation of a written demand or deriands therefor, all legal, engineering and other consulting or administrative fees, costs and expenses incurred or accrued in connection with the review and processing of pizns for the development of the Property and in connection with the negotiation, preparation, consideration and review of this Agreement. Payment of all such fees, costs and expenses for which demand has been made, but payment has not been received, by the Village prior to execution of this Agreement shall be made by a certified or cashier's check immediately upon execution of this Agreement by the Village President. Further, the Owners agree that they will continue to be liable for and to pay, immediately upon presentation of a written demand or demands therefor, such fees, costs and expenses incurred in connection with any applications, documents or proposals, whether formal or informal, of whatever kind submitted by the Owners during the term of this Agreement in connection with the development and use of the Property. Further, the Owners agree that they shall be liable for and shall pay upon demand all costs incurred by the Village for publications and recordings required in connection with the aforesaid matters.

SECTION 10. PERFORMANCE SECURITY.

- A. <u>General Requirements.</u> As security to the Village for the performance by the Owners of the Owners' obligations to construct and complete the Improvements pursuant to and in accordance with this Agreement, the Owners shall deposit with the Village Manager performance guarantees ("Guarantee") consisting of a cash deposit and a letter of credit from a bank or other financial institution having capital resources of at least \$50,000,000.00 in form and substance substantially conforming with **Exhibit F** and satisfactory to the Village Attorney. The cash deposit portion of the Guarantee shall be at least ten percent of the amount required pursuant to Subsection 10.B of this Agreement.
- B. <u>Amount of Guarantee</u>. The Guarantee shall be in a total amount equivalent to either:
 - i. the total amount plus 10 percent of the actual, executed contracts for the construction of the Improvements, plus applicable Village review and inspection fees; or
 - ii. in the event that actual, executed contracts for such Improvements are not available, the total amount plus 25 percent of an estimate of the cost of the Improvements, plus applicable Village review and inspection fees.

All such contracts and estimates shall be subject to review and approval by the Village Engineer.

- C. Reduction of Guarantee. The aggregate amount of the letter of credit may be reduced by the Owners in accordance with the schedule contained in the Subdivision Code. All requests by the Owners to reduce the amount of the letter of credit shall be accompanied by and shall include, without limitation, the following:
 - the total original amount of the applicable letter of credit;
 - ii. an itemized list of all approved and pending requests to reduce the total original amount of the applicable letter of credit;
 - iii. the total original amount of the contract for the improvement(s) on which a reduction is requested;
 - iv. the amounts of any increases or decreases in the total original amount of the contract;
 - v. the amount of the reduction in the applicable letter of credit requested by the Owners; and
 - vi. lien waivers from all contractors and subcontractors of the Owners for the improvement(s), evidencing that payment for the reduction amount has been made.

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Unless so reduced, the letter of credit deposit shall be held by the Village in escrow until completion of the applicable Improvements and shall, at the Village's discretion, be drawn on or retained by the Village in the event that the Owners fail to construct and complete, in a good and workmanlike manner pursuant to and in accordance with this Agreement, the applicable Improvements or any portion thereof. Upon the Village's certification of completion of construction of the Improvements, the Village shall release the letter of credit and the cash deposit. All Guarantee deposits shall be maintained at the Owners' sole cost and expense.

SECTION 11. LIABILITY AND INDEMNITY OF VILLAGE.

- A. <u>Village Review</u>. The Owners acknowledge and agree that the Village is not, and shall not be, in any way liable for any damages or injuries that may be sustained as the result of the Village's review and approval of any plans for the Proper v or the Improvements, or the issuance of any approvals, permits, certificates or acceptances for the development or use of the Property or the Improvements, and that the Village's review and approval of any such plans and the Improvements and issuance of any such approvals, permits, certificates, or acceptances does not, and shall not, in any way, be deemed to insure the Owners, or any of their heirs, successors, assigns, tenants and licensees, or any third party, against damage or injury of any kind at any time.
- B. <u>Village Procedure</u>. The Owners acknowledge and agree that all notices, meetings and hearings have been properly given and held by the Village with respect to the approval of this Agreeman, and agree not to challenge such approval on the grounds of any procedural infirmity or of any denial of any procedural right.
- C. Indemnity. The Owners only as to their own acts and omissions, agree to, and do hereby, hold harmless and indemnify the Village, the Corporate Authorities, the Plan Commission and all Village diected or appointed officials, officers, employees, agents, representatives, engineers and attorneys, from any and all claims that may be asserted at any time against any of such parties in connection with (i) the Village's review and approval of any plans for the Property or the Improvements; (ii) the issuance of any approval, permit, certificate or acceptance for the Property or the Improvements; (iii) the development, construction, maintenance or use of any portion of the Property or the Improvements; and (iv) the collection and distribution of amounts paid by the Owners pursuant to Subsection 7.A of this Agreement.
- D. <u>Defense Expense</u>. The Owners, only as to their own acts or omissions, shall, and do hereby agree to, pay all expenses, including legal tees and administrative expenses, incurred by the Village in defending itself with regard to any and all of the claims referenced in Subsection 11.C above.

SECTION 12. NATURE, SURVIVAL AND TRANSFER OF OBLIGATIONS.

All obligations assumed by the Owners under this Agreement shall be binding upon such party personally, upon any and all of the respective party's heirs, successors and assigns, and upon any and all of the respective successor legal or beneficial owners of all or any portion of the Property. To assure that all such heirs, successors, assigns and successor owners have notice of this Agreement and the obligations created by it, the Owners shall:

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- 1. Deposit with the Village Clerk, concurrent with the Village's approval of this Agreement, any consents or other documents necessary to authorize the Village to record this Agreement with the Cook County Recorder of Deeds; and
- 2. Notify the Village in writing at least 30 days prior to any date upon which such party transfers a legal or beneficial interest in any portion of the Property to any party not a party to this Agreement; and
- 3. Incorporate, by reference, this Agreement into any and all real estate sales contracts entered into for the sale of all or any portion of the Property to any party not a party to this Agreement; and
- 4. Require, prior to the transfer of all or any portion of the Property, or any legal or equitable interest therein, to any party not a party to this Agreement, the transferes of said portion of or interest in the Property to execute an enforceable written agreement, in substantially the form attached hereto as **Exhibit G**, agreeing to be bound by the provisions of this Agreement (a "Transferee Assumption Agreement") and to provide the Village, upon request, with such reasonable assurance of the financial ability of such transferee to neet those obligations as the Village may require;

provided, however, that the requirements stated in the three preceding clauses shall not apply to any contract for, or transfer of, an individual Lot or group of Lots for which all Improvements have been completed and approved and where appropriate, accepted pursuant to Section 5 of this Agreement. The Village agrees that upon a successor becoming bound to the personal obligation created in the manner provided in this Agreement and providing the financial assurances required herein, the personal liability of the Owners shall be released to the extent of the transferee's assumption of such liability. The failure of the Owners to provide the Village with a fully executed copy of a Transferee Assumption Agreement required above by the transferee to be bound by the provisions of this Agreement and, if requested by the Village, with the transferee's proposed assurances of financial capability before completing any such transfer shall result in such party remaining fully liable for all of such party's obligations under this Agreement but shall not relieve the transferee of its liability for all such obligations as a successor to such party.

SECTION 13. TERM.

The provisions of this Agreement shall run with and bind the Property, and shall inure to the benefit of, and be enforceable by, the Owners, the Village and any of their respective legal representatives, heirs, grantees, successors and assigns, from the date this Agreement is recorded and until the Improvements are approved by the Village and the public Improvements, as required by this Agreement and the Subdivision Code, are accepted by the Village. Following such approval and acceptance, the Village agrees, upon written request of the Owner, to execute appropriate and recordable evidence of the termination of this Agreement.

SECTION 14. ENFORCEMENT.

The parties hereto may, in law or in equity, by suit, action, mandamus or any other proceeding, including without limitation specific performance, enforce or compel the performance of this Agreement; provided, however, that the Owners agree that they will not seek, and do not have the right to seek, to recover a judgment for monetary damages against the Village or any elected or appointed officials, officers, employees, agents, representatives, engineers or

By notice complying with the requirements of this Section, each party shall have the right to change the address or the addressee, or both, for all future notices and communications to such party, but no notice of a change of addressee or address shall be effective until actually received.

- B. <u>Time of the Essence</u>. Time is of the essence in the performance of all terms and provisions of this Agreement.
- C. <u>Rights Cumulative</u>. Unless expressly provided to the contrary in this Agreement, each and every one of the rights, remedies and benefits provided by this Agreement shall be cumulative and shall not be exclusive of any other such rights, remedies and benefits allowed by law.
- D. <u>Non-Waiver</u>. The Village shall be under no obligation to exercise any of the rights granted to it in this Agreement except as it shall determine to be in its best interest from time to time. The failure of the Village to exercise at any time any such right shall not be deemed or construed a waiver thereof, nor shall such failure void or affect the Village's right to enforce such right or any other right.
- E. <u>Consents</u>. Whenever the consent or approval of any party hereto is required in this Agreer (en) such consent or approval shall be in writing and shall not be unreasonably withheld or delayed, and, in all matters contained herein, all parties shall have an implied obligation or reasonableness, except as may be expressly set forth otherwise.
- F. Governing Law. This Agreement shall be governed by, construed and enforced in accordance with the internal laws, but not the conflicts of laws rules, of the State of Illinois.
- G. <u>Non-Severability</u>. If any term, covenant, condition or provision of this Agreement is held by a court of competent jurisdiction to be invalid, void or unenforceable, the entire remainder of this Agreement shall, thereupon, be null and void and of no further force and effect, it being the intent of the parties that all of the provisions of this Agreement be treated as an individual whole.
- H. <u>Entire Agreement</u>. This Agreement shall consitute the entire agreement of the parties to this Agreement; all prior agreements between the parties, whether written or oral, are merged in this Agreement and shall be of no force and effect.
- I. <u>Grammatical Usage and Construction</u>. In construing this Agreement, feminine or neuter pronouns shall be substituted for those masculine in form and vice versa, and plural terms shall be substituted for singular and singular for plural, in any place in which the context so requires.
- J. <u>Interpretation</u>. This Agreement shall be construed without regard to the identity of the party who drafted the various provisions of this Agreement. Moreover, each and every provision of this Agreement shall be construed as though all parties to this Agreement participated equally in the drafting of this Agreement. As a result of the foregoing, any rule or construction that a document is to be construed against the drafting party shall not be applicable to this Agreement.

K. <u>Headings</u>. The table of contents, heading, titles and captions in this Agreement have been inserted only for convenience and in no way define, limit, extend or describe the scope or intent of this Agreement.

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- L. <u>Exhibits</u>. Exhibits A through G attached hereto are, by this reference, incorporated in and made a part of this Agreement. In the event of a conflict between an exhibit and the text of this Agreement, the text of this Agreement shall control.
- M. Amendments and Modifications. No modification, addition, deletion, revision, alteration or other change to this Agreement shall be effective unless and until such change is reduced to writing and executed by the Village and all owners of record of the Property at the time such modification is intended to be effective, pursuant to all applicable statutory procedures.
- N. <u>Changes in Laws</u>. Unless otherwise explicitly provided in this Agreement, any reference to any Requirements of Law shall be deemed to include any modifications of, or amendments to such Requirements of Law as may, from time to time, hereinafter occur.
- O. Authority to Execute. The Village hereby warrants and represents to the Owners that the persons executing this Agreement on its behalf have been properly authorized to do so by the Corporate Authorities. The Owners hereby warrant and represent to the Village (i) that they have the full and complete right, power and authority to enter into this Agreement and to agree to the terms, provisions and conditions set forth in and to bind the Property as set forth in this Agreement, (ii) that all legal actions needed to authorize the execution, delivery and performance of this Agreement have been taken and (iii) that neither the execution of this Agreement nor the performance of the obligations assumed by the Owners hereunder will (a) result in a breach or default under any agreement to which the Owners are party or to which they or the Property is bound or (b) violate any statute. It we, restriction, court order or agreement to which the Owners or the Property are subject.
- P. <u>Calendar Days and Time</u>. Any reference herein to "day" or "days" shall mean calendar and not business days. If the date for giving of any notice required to be given hereunder or the performance of any obligation hereunder falls on a Saturday, Sunday or Federal holiday, then said notice or obligation rine; be given or performed on the next business day after such Saturday, Sunday or Federal holiday.
- Q. <u>No Third Party Beneficiaries</u>. No claim as a third party beneficiary under this Agreement by any person, firm or corporation shall be made, or be valid, against the Village or the Owners.

IN WITNESS WHEREOF, the parties have hereunto set their hands on the date first above written.

ATTEST:

Village Clerk

VILLAGE OF NORTHBROOK

Village President

WITNESS:

ALLEN B. FRAKE

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Coot County Clert's Office

WITNESS:

FRANCES FRAKE

ACKNOWLEDGMENTS

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STATE OF ILLINOIS)	
) SS. COUNTY OF COOK)	
This instrument was acknowledge Mark W. Damus the Village President of the municipal corporation, and by Long N. Louis municipal corporation. SEAL My Commission expires:	od before me on Oct 30, 1997, by the VILLAGE OF NORTHBROOK, an Illinois the Village Clerk of said nature of Notary "OFFICIAL SEAL" Cacilia A. Moran Notary Public, State of Illinois My Commission Expires 8/20/99
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INDEX OF EXHIBITS

Exhibit A Final Engineering Plan

Exhibit B Final Landscaping Plan

Exhibit C Final Subdivision Plat

Exhibit D Legal Description of the Property

Exhibit E Resolution Approving Final Subdivision Plat

Exhibit F Letter of Credit Form

Transic Of Columnia Clerk's Office Exhibit G

Proberty of Cook County Clark's Office

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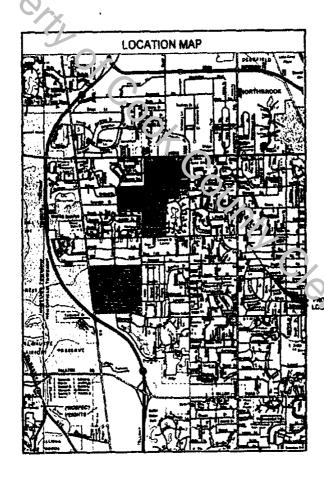
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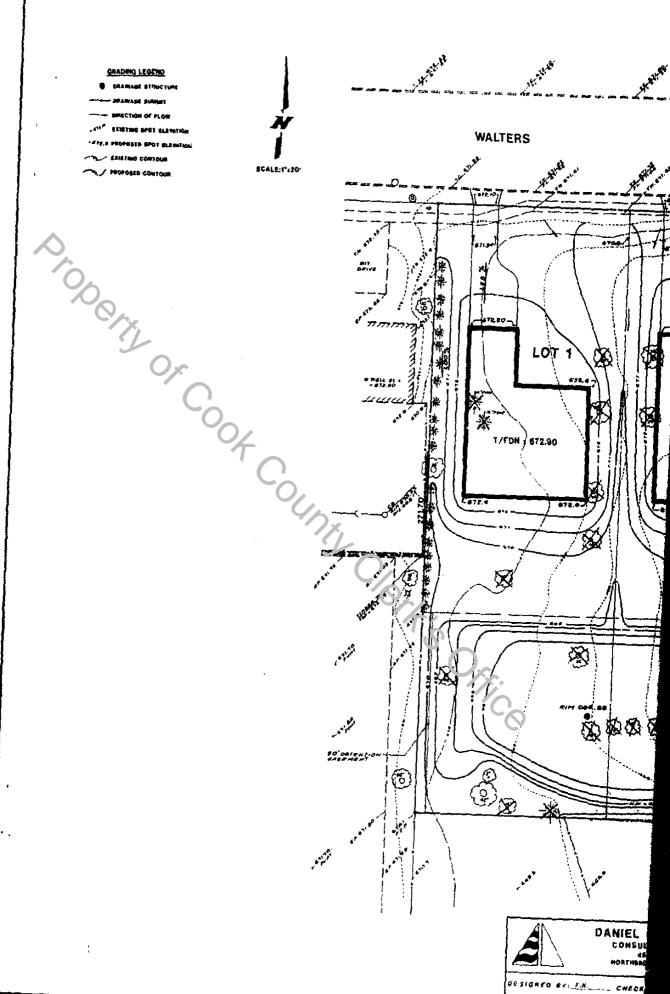
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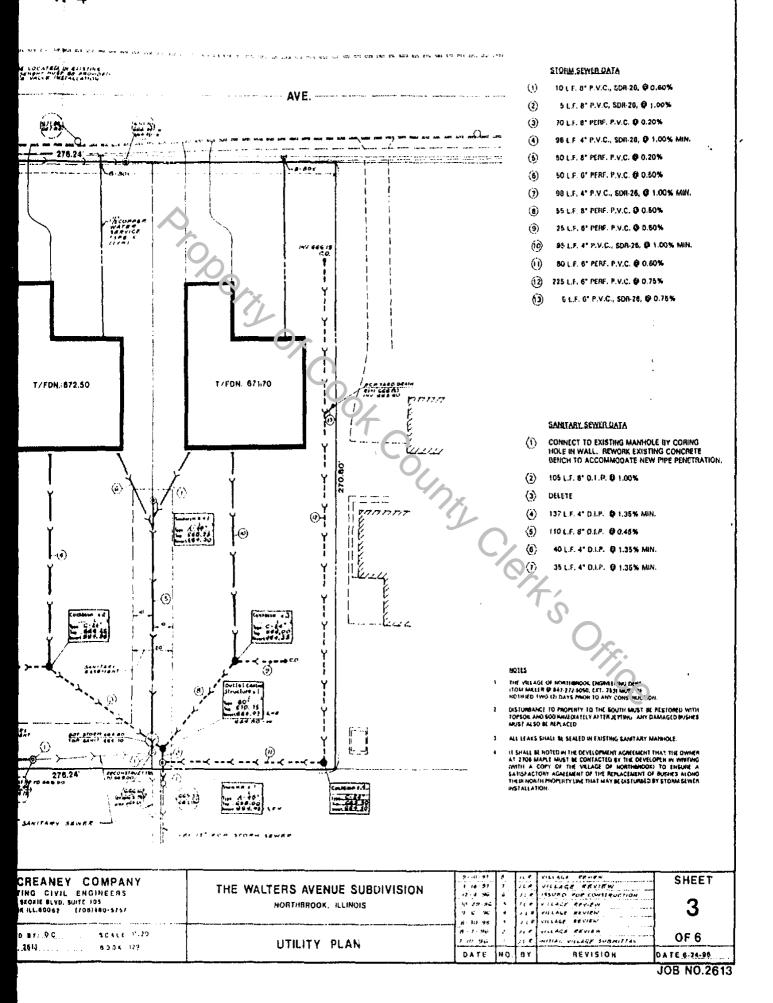
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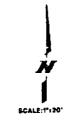
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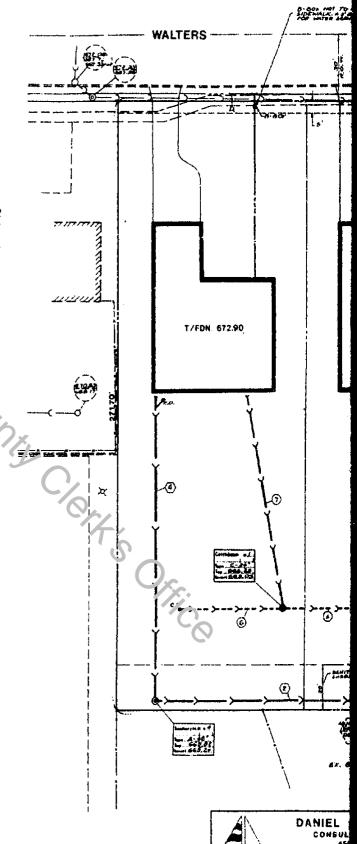
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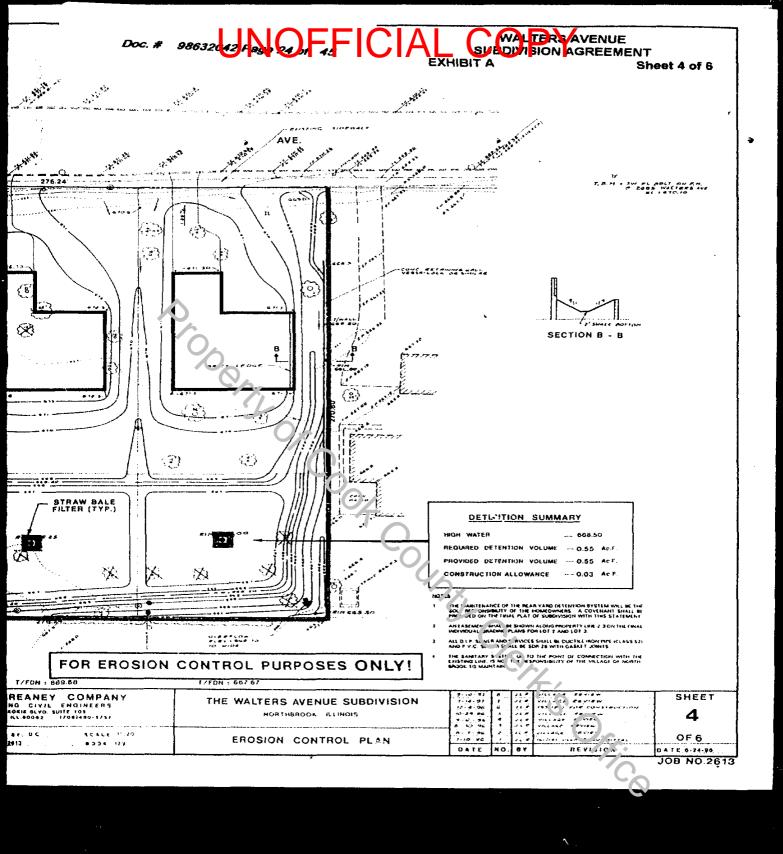
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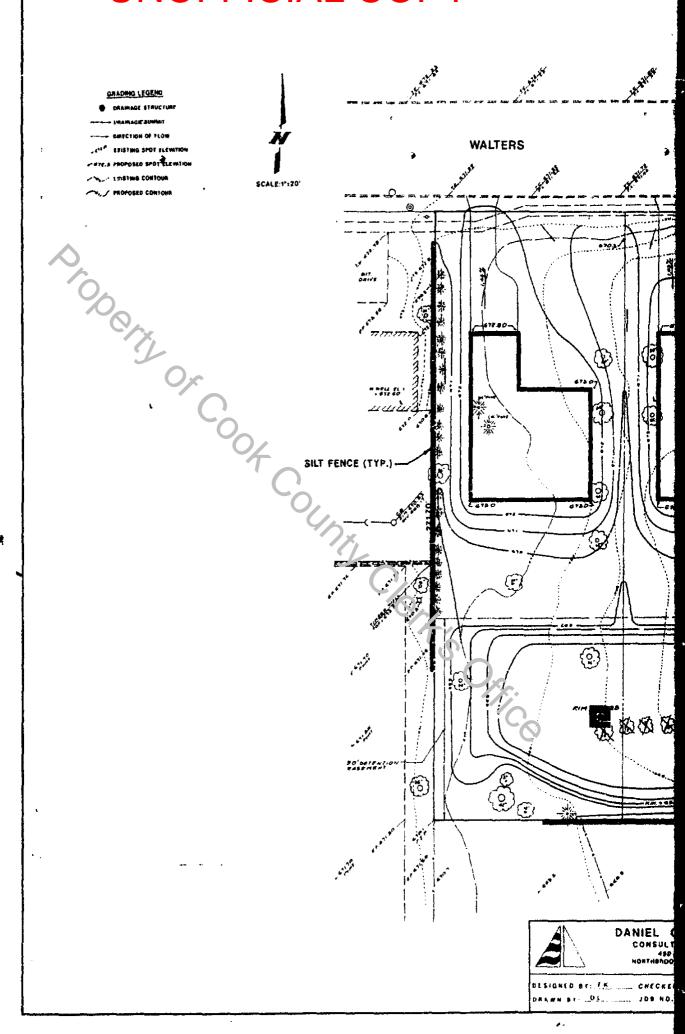
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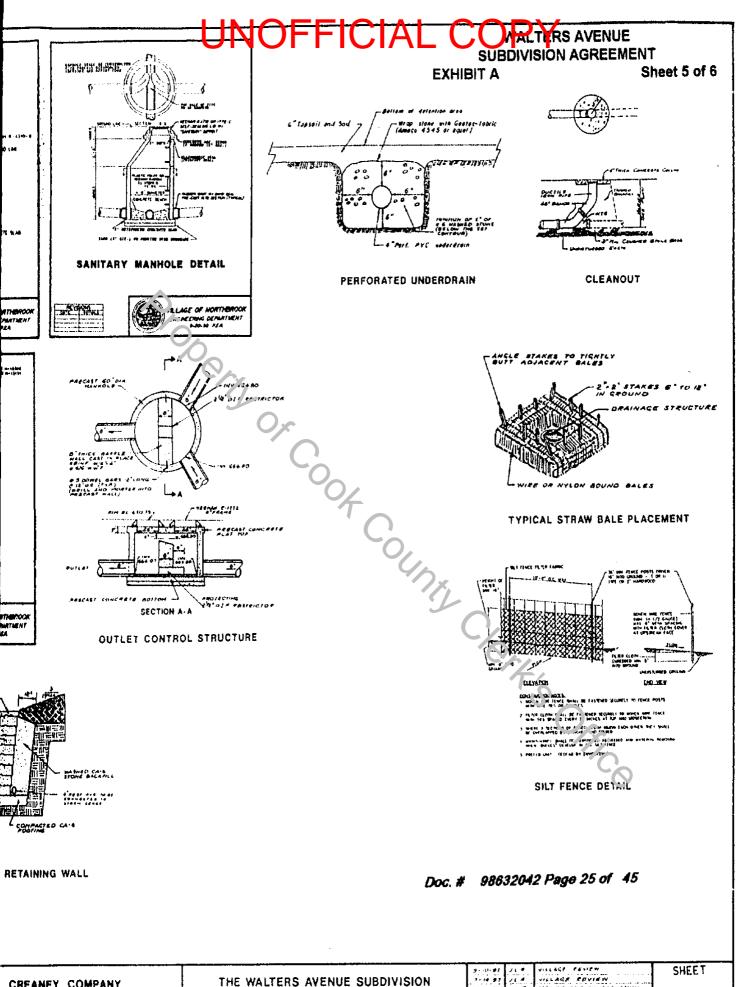
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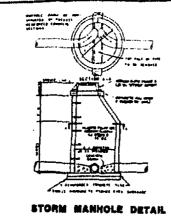
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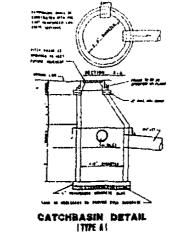


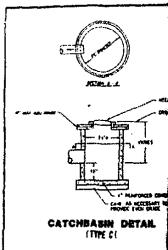




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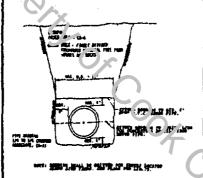
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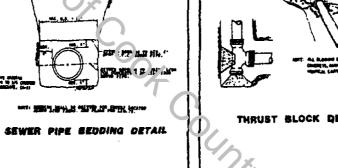


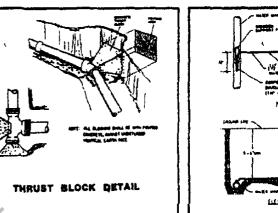


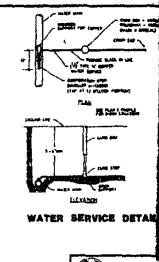










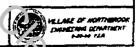




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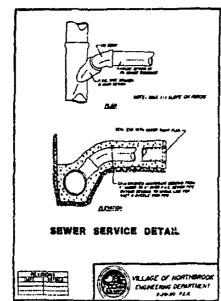


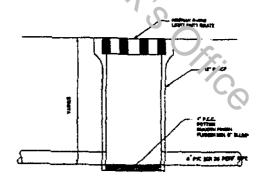












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- B. ALL THE WORK AND MATERIALS AND JOURNAL IT TO BE INCOMPORATED THEREIN, WHETHER IL STORAGE ON OR OFF THE BITS; AND
- C. OTHER PROPERTY AT THE SITE OR ADJACEN. THE SITE OR ADJACEN THE SITE OR ADJACEN THE SITE OR SITE OF SITE OF

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8. COMPLIANCE WITH LAWS AND REGIS ATIONS
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IS RESPONSIBLE FOR THE SUPPRIVISION, DIRECTION AND COMPLICE
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19. TRAFFIC CONTROL

TRAFFIC CONTROL AS DETERMINED BY EACH CONTRACTOR, SHALL

BE USED WHEN INCLESSARY AND SHALL BE IN ACCHORANCE WITH

THE SLINGED EPHARTISTIC OF TRAFFICATION STANDARDS:

COST OF TRAFFIC CONTROL SHALL BE INCOCNIAL 10 THE CONTRAFFIC.

12. MANGUES, CATCH RABBIS AND INLETS
MANGUES, CATCH BASING AND INLETS SHALL SE PRECAST
RESPONDED CONCRETE WITH INFOCAST REMPORCED CONCRETE
SOTTOMS CONFORMING TO ASTM C-418.

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THE TYPES SHOWN ON THE PLANS. MANHOLE AND VALVE
VALUE COVERS SHALL SE TYPE "S" MACCHINED SEARING WITH
CONCEALED PICK HOLES AND GHALL SE MAYMITED WITH THE
WOOD "GANTARY", "STORM" OR "WATER!", AS APPROPRIATE,
CATCH BASIN AND HILET GRATES SHALL SE TYPE "D".

LITELITY TRENCHES UNDER AND WITHIN TWO PEET OF PAVE-MENT, REDWARL, CUMP AND OUTTER, ETC., SHALL SE SACK. FILED WITH CA4 CHUSHED STONE (SAADE 8 OR SI, COM-PACTED IN 8" LITTE TO 91% OF MODIFIED PROCTOR. ETONE SACKURE WILL NOT SE USED UNDER DRIVEWAY.

15 CRASS AREAS WITHIN MONT-OF-WAY
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VERBY THE LINE AND ENABLE STARES. IF THERE ARE ANY
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BANGDIATELY RICOM ENAME TO MUSERED SECOND COME ANY

WORK, OTHERWISE THE CONTRACTOR ASSUMES FULL RESPONSE
BLITY.

24. <u>UTBLIT SEMECTS</u>
ALL SANTANY, STONE AND WATER SERVICES SHALL SE MARKED
WITH A **X = "X 10" WOODEN POST AT THE THD OF FACE SER
VICE. THEY SHALL SE PAINTED AS FOLLOWS: WATER : SELV.
SANTANY - RED, AND STONE - CREEN.

HERITY IDENCIES SHALL BY WATER JEFTED ALL WATER SHALL BY METER JEFTED ALL WATER SHALL BY METER HIDM THE VILLAGE DY NORTH BROOK.

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7 CONSTRUCTION STASING ALL LITERING AND DESENTION POND/SYVALE GRADING STAYLD BY A LICENSED CHILL INCOMPLINAMO BURNEY

B. SANCIARY, SEWED

- SAINTARY SEWIR MAIN SHALL OF P.V.C. PPE. SORL FORMED TO ASTRIC-3034, WITH GASKET JOINTS COMPOSED ASTRIC 3-217. ALL DIF. SEWINS SHALL BE DUTTE, MOD CONFORMED TO ANSI A21.51, WITH JOINTS COMPOSED
- SANITARY SEWEN SERVICE SHALL BE LAID AT A MINIMAL OF 1,00% AND A MAXIMUM SCOPE OF \$3.0%.
- SANTANY ZENORS AND SERVICES SHALL HAVE GRAMA, AN FROM A MISSANA 4" SELDW THE SIGYTOM OF THE PIP SHAND LIME OND D.F., OR 4" ABOVE THE PIP TOR P.V. MATERIAL SHALL CONFORM TO THE REQUIREMENTS OF A C-23, GRADATION TO ASTAL C-57, 314" TO 1" CRIMINE I D.D.T. SPEC. CA-11.
- 4 SANTARY MAPPOLE SHALL HAVE AN INSIDE DIAMETER OF SHALL BE CONSTRUCTED LIBRID PRECAST CONCERTS USE MASTIC 20075, CONFORMED 10 A-STN C-419. PRIME SHALL BE OF HETRIAHMANIA ECTURE, OF THE TYPE SHOOM PLAN.
- "BAND-SEAL" CONNECTIONS, OR SOUAL, SHALL SE LISED CONNECT SEWER PIPES OF DISSIMILAR MATERIALS.
- MAXIMUM ALEDWARLE INPRITRATION SHALL BE 100 GAL-TRAIN, MALEDAY. ITESTING SHALL IN DONE BY WATER JET TRENCH.
- ALL GAMPARY SEWERS SHALL BE TESTED ONE (1) YEAR A STALLATION IN ACCOMPANCE WITH THE VILLAGE OF NORT STANDARDS AND SPECIFICATIONS.
- E UPON COMPLETION OF CONSTRUCTION BUT PRIOR TO BE OF THE MAINTENANCE QUARANTE REPORT, OR AS DIBME SATE DURING THE CONSTRUCTION OF THE SANTANY BC HITSMAN HIGHEST AND AS WITCH REPORT OF THE SANTANY BC HITSMAN HIGHEST AND AS WITCH REPORT OF ALL TELEVISION TOOMS SHALL BE POUNDED TO THE MINIAL ACCEPTED OWNED, STATES STANDARDS THE ROBALD THE REPORT OWNED BY THE STANDARDS THE ROBALD THE REPORT OF THE WILLIAM ACCEPTED THE WILLIAM SANTANT OF THE WILLIAM CHARMAL SANTANT

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- STORM SEWER SERVICES SHALL OF P.V.C., BOR-36, CO TO ASTM D-3034, WITH GASKET JOHTS COMPORMING T 3217.
- STORM SEYMER JOINTS FOR CONCRETE PIPE BHALL RES TYPE, EXCEPT WHERE "O-RING" IS INFORMED, THE JOHN IN HUBBER GASKET TYPE CONFORMING TO ASTM CHAS
- HAME AND GRATE SHALL BE OF NEEMAN MANUFACTURE
 THE TIME SHOWN ON THE READ.



DANIEL CONSI 460 S HORTI

DESIGNED SY: LL R.

UNOFFICIAI WALTERS AVENUE SUBDIVISION AGREEMENT EXHIBIT B Sheet 1 of 1 AVE. J. Figh EDPOSED NO LOT > 40T 3 -ACCESS HUST BE PROVIDED OF THE PROVIDED OF THE PROVIDED AREA (SEE AWAL PLAT AND NOTE BELOW) SECTION 6 - B T/FDN - 872.50 В T/FDN : 671.70 MAICH LEDGE AND SOD FOR BUTTOM CSIDE SLOPES X MINIMUM OF 6" OF 85 WASHED STONE SECTION A - A DETENTION SUMMARY IBN HIGH WATER -- 68º.50 REQUIRED DETENTION VOLUME - 0.55 C.F. 5 68 PROVIDED DETENTION VOLUME -- 0.55 ACF CONSTRUCTION ALLOWANCE -- 0.03 Ac.F. THE MAINTENANCE OF THE REAR YARD DETERTION EYETEM WILL BE THE SCILE RESPONSIBILITY OF THE HOMEOWINERS. A COVERANT SHALL BE PROVIDED ON THE FINAL PLAY OF SUBDIVISION WITH THE DEATEMANT. AND ALL HE SHOWN ALL HE PROVIDED HE WELL BE SHOWN ALL HE PROVIDED A THE AREA SHALL BE MAINTENED FOR DETERTION AREA ACCESS FOR THE FINAL PLAY. SPN (SIZES AS NOTED) ALL DIP. SEWER AND SERVICES SHALL BE DUCTRE WON PIPE ICLASS \$21 AND F.Y.C. SEWER SHALL BE SDR-28 WITH DASKET JOHN'S. THE SANTARY SYSTEM, UP TO THE POINT OF COMMETION WITH THE EXISTING LIME, IS NOT THE RESPONSIBILITY OF THE VILLAGE OF HORTH SMOOK TO MAINTARY. T/FON: 689.68 T/FDN : 867.67 CREANEY COMPANY THO CIVIL ENGINEERS SECRETERS SUITE 101 E ILL. 60082 (1081480-5751 THE WALTERS AVENUE SUBDIVISION SHEET MORTHBROOK, ILLINOIS 17 - 4 - 9 G 18 - 3 - 8 G SCALE: PHO 2013 LANDSCAPING PLAN #351: 179 0F 1 AGE REVIEW BATE REVISION DATE 11-8-96 JOB NO.2613

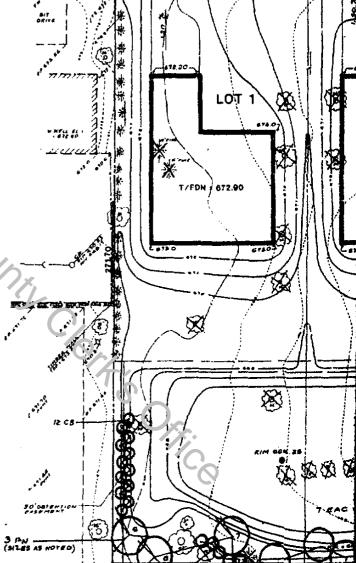




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EXHIBIT D

LEGAL DESCRIPTION OF THE PROPERTY

THE WEST 138.12 FEET OF THE EAST 966.84 FEET (EXCEPT THE NORTH 30 FEET) OF THE NORTH HALF OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 12, (EXCEPT THE SOUTH 360 FEET) ALL IN COOK COUNTY, ILLINOIS

ALSO

THAT PART OF THE NORTH HALF OF THE SOUTH HALF OF THE SOUTH-WEST QUARTER OF SECTION 9. TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGIN-NING AT A POINT IN THE SOUTH LINE OF THE NORTH HALF OF THE SOUTH HALF OF SAID SOUTHWEST QUARTER, 690,60 FEET WEST OF THE EAST LINE OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION, THENCE NORTH ALONG A LINE DRAWN PARALLEL WITH THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SOUTHWEST QUARTER TO A POINT IN THE SOUTH LINE OF WALTERS AVENUE, 30 FEET SOUTH OF THE NORTH-LINE OF SOUTH HALF OF THE SOUTHWEST QUARTER OF SAID SECTION, THENCE WEST 138.12 FEET ALONG A LINE DRAWN PARALLEL WITH THE NORTH LINE OF THE SOUTH HALF OF SAID SOUTHWEST QUARTER; THENCE SOUTH ALONG A LINE DRAWN PARALLEL WITH THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SOUTH-WEST QUARTER TO THE SOUTH LINE OF THE NORTH HALF OF THE SOUTH HALF OF SAID SOUTHWEST QUARTER: THENCE EAST ALONG SAID SOUTH LINE, 138.12 FEET TO THE POINT OF BEGINNING (EXCEPTING FROM SAID TRACT OF LAND THE SOUTH 360 FEET THEREOF).

AFTER RECORDATION OF THE FINAL PLAT, THE PROPERTY WILL BE LEGALLY DESCRIBED AS:

LOTS 1 THROUGH 3 IN THE WALTERS AVENUE SUBDIVISION BEING A SUBDIVISION OF THE NORTH HALF OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as:

2705 Walters Avenue 2713 Walters Avenue Northbrook, Illinois 60062

P.R.E.I. Nos.: 04-09-302-025

04-09-302-026

Property of Cook County Clerk's Office

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EXHIBIT E

RESOLUTION NO. 97-R(Approving Final Plat for the Walters Avenue Subdivision)

Allen B. Frake and Frances Frake (the "Owners") are the owners of record of the property consisting of approximately 1.72 acres and commonly known as 2705 Walters Avenue and 2713 Walters Avenue, Northbrook, Illinois (the "Subject Property"). The Owners seek to subdivide the Subject Property into 3 lots, to be developed with one single family home per lot.

The Owners have applied for final subdivision plat approval (Docket No. 96-19) for the Subject Property. The Plan Commission held a public meeting to consider the application in its regular meeting on July 15, 1997, rendering its recommendation of approval of the final plat of subdivision on that date (Resolution No. 97-PC-12).

The Cwiters and the Village have approved a subdivision agreement providing for, among other things, the orderly development and improvement of the Subject Property.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Northbrook, County of Cook and State of Illinois, THAT:

prepared by Jens K. Doe Survey Service, Irc., consisting of one sheet, with latest revision date

The final plat of subdivision for Walters Avenue Subdivision,

Section 1.

of	, 1997, (the	"Final Subdivision	Plet") is hereby app	proved.
upon certifica	xecute and section of the Fin	al, on behalf of th al Subdivision Pla	e Villaູຜ, said Final	k are hereby authorized and Subdivision Plat, contingent officials as to the absence of
		ook County Reco	<u> </u>	rected to record said Final satisfactory completion of all
	PASSED:	This day of		_, 1997.
	AYES: NAYS: ABSENT: ABSTAIN:	() () ()		_, 1997.
ATTEST:			Village President	
Village Clerk				

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EXHIBIT F

FORM OF IRREVOCABLE LETTER OF CREDIT

IRREVOCABLE LETTER OF CREDIT NO.		AMOUNT:		
EXP	RATION DATE:	DATE OF ISSU	JE:	
	6	Name of Bank)		
	O/x	[Address]		
	Village of Northbrook 1225 Cedar Lane Northbrook, IL 60062 Attention: Village Manager			
WE H	HEREBY AUTHORIZE YOU TO	DRAW AT SIGHT OF	theUP TO AN AGGRE	GATE
AMO	UNI OF		United States Dollars (\$	
for ac	count of	<u> </u>		
		_ (the "Customer").		
Drafts	s under this Letter of Credit sha	all bear upon their face	the words:	
	Drawn under	Dated:		
	Credit No.	Dated:		
follow	hall be in the form attached here ring documents executed by the liger, or the Assistant Village Ma	Village Manager, an inc		
*	(a) A written staten itioned upon proper notice to will expire within 35 coorthbrook Village Manager evic	the Northbrook Villa days or less and that t	he Customer has failed to de	dit No. liver to
Subdi Allen	(b) A written staten any part of the improvements ivision Agreement dated B. Frake and Frances Frake (the	required to be const , 1997 by and e "Subdivision Agreen	between the Village of North	of the brook,

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- (c) A written statement on the form attached hereto as Exhibit "D" stating that all or any part of the costs, payments, permit fees or other fees required to be paid to the Village pursuant to the Subdivision Agreement have not been paid in accordance with the Subdivision Agreement; or
- (d) A written statement on the form attached hereto as Exhibit "E" stating that all or any portion of the maintenance, repair, or restoration required to be performed pursuant to Section 6 of the Subdivision Agreement in accordance with the Subdivision Agreement; or
- (e) A written statement on the form attached hereto as Exhibit "F" stating that all or any portion of the Customer's undertakings pursuant to the Subdivision Agreement have not been performed in accordance with the Subdivision Agreement.

EXCEPT AS EXPRESSLY PROVIDED OTHERWISE IN THIS LETTER OF CREDIT, THIS LETTER OF CREDIT IS SUBJECT TO THE "UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS 1993 REVISION, INTERNATIONAL CHAMBER OF COMMERCE BROCHURE NO. 500" (THE "UNIFORM RULES"). IN THE EVENT OF A CONFLICT BETWEEN THIS LETTER OF CREDIT AND THE UNIFORM RULES, THIS LETTER OF CREDIT SHALL CONTROL.

WE HEREBY AGREE with the drawers of drafts drawn under and in compliance with the terms of this Letter of Credit, that:

- 1. Drafts drawn under and in compliance with this Letter of Credit shall be duly honored immediately upon presentation to the drawees if presented on or before the above-stated Expiration Date or presented at our office together with the original of this Letter of Credit on or before that date.
- 2. The amount of any draft drawn under this Letter of Credit must be endorsed on the reverse hereof by our bank.
- 3. If, within three days after any draft drawn under this Letter of Credit is presented to us in conformance with the terms of this Letter of Credit, we fail to honor same, we agree to pay all attorneys' fees, court costs and other expenses incurred by the Village of Northbrook in enforcing the terms hereof.
- 5. In no event shall this Letter of Credit or the obligations contained herein expire except upon the prior written notice required herein, it being expressly agreed that the above expiration date shall be extended as shall be required to comply with the prior written notice required herein.
- 6. No consent, acknowledgment, or approval of any kind from the Customer shall be necessary or required prior to honoring any draft presented in conformance with the terms of this Letter of Credit.

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_	EXECUTION COPY
aggregate amount shall be reduced in an am Development Code because of the satisfact required to be constructed pursuant to	t of this Letter of Credit may be reduced only upon the Northbrook Village Manager stating that such nount permitted by the Northbrook Subdivision and ctory completion of all or part of the improvements Section 6 of the Subdivision Agreement dated Village of Northbrook, Allen B. Frake and Frances
8. This Letter of Credit is	irrevocable.
[Signature of Bank Officer]	[Signature of Bank Officer]
[Officer's Title]	Officer's Title

Property of Cook County Clerk's Office

EXHIBIT "A" TO FORM OF IRREVOCABLE LETTER OF CREDIT

FORM OF DRAFT

[To Be Supplied By Issuing Bank]

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EXHIBIT "8" TO FORM OF IRREVOCABLE LETTER OF CREDIT

To: Attn: Letter of Credit No	
Ladies and Gentlemen	
This is to advise you that Letter of Credit No dated in the amount of \$ will expire within 35 days or less and that has failed to deliver to the Northbrook Village Manager evidence of a renewal of Letter of Credit No Very truly yours,	
Northbrook Village Manager	

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EXHIBIT "C" TO FORM OF IRREVOCABLE LETTER OF CREDIT

To: Attn:	
Re:	Letter of Credit No
Ladies and Gertleme	an:
constructed pursuant and between the Vi	to advise you that all or any part of the improvements required to be to Section 6 of the Subdivision Agreement dated, 1997 by llage of Northbrook, Allen B. Frake and Frances Frake have not been dance with said agreement.
	Very truly yours,
	Northprook Village Manager
	Co

Property of Cook County Clerk's Office

EXECUTION COPY

EXHIBIT "D" TO FORM OF IRREVOCABLE LETTER OF CREDIT

To: Attn:
Letter of Credit No.
Ladies and Gentlemen.
This is to advise you that all or any part of the costs, payments, permit fees or other fees required to be paid pursuant the Subdivision Agreement dated, 1997 by and between the Village of Northbrock, Allen B. Frake and Frances Frake have not been paid in accordance with said agreement.
C
Very truly yours,
Northbrook V llage Manager
76
O _E

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EXECUTION COPY

EXHIBIT "E" TO FORM OF IRREVOCABLE LETTER OF CREDIT

To: Attn:
P.e: Letter of Credit No.
Ladies and Gentlemen:
This is to advise you that all or any part of the maintenance, repair or restoration required to be performed pursuant to the Subdivision Agreement dated, 1997 by
and between the Village of Northbrook. Allen B. Frake and Frances Frake have not been performed in accordance with said agreement.
Wan truly yourn
Ver) truly yours,
Northbrook Village Manager
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O _E

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EXHIBIT "F" TO FORM OF IRREVOCABLE LETTER OF CREDIT

To: Attn:
ke: Letter of Credit No.
Ladies and Gentlemen:
This is to advise you that all or any part of the undertakings of the Customer (as that term is defined in the above-referenced Letter of Credit) pursuant to the Subdivision Agreement dated, 1997 by and between the Village of Northbrook, Allen B. Frake and Frances Frake have not been performed in accordance with said agreement. Very truly yours,
Northbrook V llage Manager

Proberty of Cook County Clerk's Office

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EXHIBIT G

TRANSFEREE ASSUMPTION AGREEMENT

THIS AGREEMENT, made as of this day of, 19, by, between and among [OWNERS] (the "Owners"), [TRANSFEREE] (the "Transferee") and the Village of Northbrook, Illinois, an Illinois municipal corporation (the "Village"),
WITNESSETH:
WHEREAS, pursuant to that certain real estate sale contract dated, 19, the Transferee agreed to purchase from the Owners certain real property situated in Cook County, Illinois and legally described in Exhibit A attached hereto and by this reference incorporated herein and made a part hereof (the "Subject Property"); and
WHEREAS, following the conveyance of the Subject Property by the Owners, the Transferee will be the legal owner of the Subject Property; and
WHEREAS, as a condition to the conveyance of the Subject Property by the Owners, the Owners and the Village require that the Transferee agree to comply with all the terms, requirements and obligations set forth in that certain Subdivision Agreement, dated as of 1997, and recorded in the Office of the Cook County Recorder of Deeds on 1957 as Document No, by, between and among the Village, Allen B. Frake and Trances Frake, from time to time (the "Subdivision Agreement");
NOW, THE REFORE, in consideration of the agreement of the Owners to convey the Subject Property to the Transferee and of the Village to accept the transfer of obligations as provided herein and to grant the releases granted herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, it is hereby agreed by, between and among the Village, the Owners and the Transferee as follows:
1. Recitals. The foregoing recitals are by this reference incorporated herein and made a part hereof as substantive provisions of this Agreement.
2. Assumption of Obligations. The Transferee, on its behalf and on behalf of its successors, assigns, heirs, executors and administrators, hereby agrees, at its sole cost and expense, to comply with all of the terms, requirements and obligations of the Subdivision Agreement, including all exhibits and attachments increase, requirements and obligations are to be performed and provided by, or are imposed upon, the

Owners or the developer of the Subject Property.

3. Assurances of Financial Ability. Contemporaneously with the Transferee's execution of this Agreement, the Transferee shall deposit with the Village Administrator the performance security required by Section 11 of the Subdivision Agreement. Upon execution of this Agreement by the Village and deposit with the Village Administrator of the required performance security, the Village shall surrender the original performance security to the Owners. In addition, and not in limitation of the foregoing, the Transferee shall, upon the

Office

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request of the Village, provide the Village with such reasonable assurances of financial ability to meet the obligations assumed hereunder as the Village may, from time to time, require.

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- 4. Payment of Village Fees and Costs. In addition to any other costs, payments, fees, charges, contributions or dedications required by this Agreement, the Subdivision Agreement or by applicable Village codes, ordinances, resolutions, rules or regulations, the Transferee shall pay to the Village, immediately upon presentation of a written demand or demands therefor, all legal, engineering and other consulting or administrative fees, costs and expenses incurred in connection with the negotiation, preparation, consideration and review of this Agreement.
- 5. Acknowledgment and Release of Transferor. The Village hereby acknowledges its agreement to the Transferee's assumption of the obligation to comply with the terms, requirements and obligations of the Subdivision Agreement, including all exhibits and attachments thereto, and the Village hereby releases the Owners from any personal liability for failure to comply with the terms, requirements and obligations of the Subdivision Agreement.
- [6. <u>Trustee Exculpation</u>. This Agreement is executed by [Bank], not personally, but solely as Trustee aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants and conditions to be performed by [Bank] are undertaken by it solely as Trustee as aforesaid, and not individually, and all statements herein made are made on information and belief and are to be construed accordingly, and no personal liability shall be asserted or be enforceable against the Trustee by reason of any of the terms, provisions, stipulations, covenants, conditions and/or statements contained in this Agreement. Any such liability shall be asserted instead against [the property contained in Trust Number ______ or the beneficiaries thereof or against] the other signatories hereof or their successors.]

Property of Cook County Clark's Office

EXECUTION COPY

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed as of the day and year first written above.

ATTEST:	VILLAGE OF NORTHBROOK		
E Village Clerk	By:		
ATTEST:	[OWNERS]		
	Ву:		
	Its:		
ATTEST:	[TRANSFEREE]		
	Ву:		
4	lts:		
	By: [TRANSFEREE] By: Control Office		

Property of Cook County Clerk's Office

EXECUTION COPY

ACKNOWLEDGMENTS

STATE OF ILLINOIS)
COUNTY OF COOK) SS.)
, the village	ment was acknowledged before me on, 1997, by President of the VILLAGE OF NORTHBROOK, an Illinois municipal
corporation, and by	the Village Clerk of said municipal corporation.
90	Signature of Notary
SEAL	
My Commission expires: _	Ox
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STATE OF ILLINOIS) C
COUNTY OF COOK) SS.)
The foregoing	g instrument was acknowledged sefore me on, 1997, lent_of [TRANSFEREE] and, Secretary of said
'	
	Signature of Notary
SEAL	O _{Sc.}
My Commission expires: _	

Property of County Clerk's Office

STATE OF ILLINOIS	١		EXECUTION COPY
COUNTY OF COOK) SS.)		
This instrum	nent was acknowle [RS],	edged before me on _	, 1997, by
SEAL		Signature of Notary	
My Commission expires: _			
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Property of Cook County Clerk's Office

RESOLUTION NO. 97-R-128

(Approval of the Walters Avenue Subdivision Agreement)

Allen B. Frake and Frances Frake (the "Owners") are the owners of record of the property consisting of approximately 1.72 acres and commonly known as 2705 Walters Avenue and 2713 Walters Avenue, Northbrook, Illingis (the "Subject Property"). The Owners seek to subdivide the Subject Property into 3 lots, to be developed with one single family home per lot. The Owners applied for final subdivision plat approval (Plan Commission Docket No. 96-19) for the proposed subdivision of the Subject Property to be known as the Walters Avenue Subdivision.

The Owners have agreed to enter into a subdivision agreement with the Village providing for the orderly development and improvement of the Property in accordance with all application codes and ordinances. The proposed subdivision agreement has been reviewed by Village staff and the Village Attorney.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Northbrook, County of Cook and State of Illinois, THAT:

Section 1. APPROVAL OF SUBDIVISION AGREEMENT.

The Subdivision Agreement by, between and among the Village of Northbrook, Allen B. Frake and Frances Frake for the Walters Avenue Subdivision is hereby approved in substantially the form attached to this Resolution.

Section 2. EXECUTION OF AGREEMENT.

The Village President and Village Clerk are hereby authorized and directed to execute and seal, on behalf of the Village, said Subdivision Agreement, only after receipt by the Village of at least two copies of such agreement fully executed by the Owners.

Section 3. RECORDATION OF AGREEMENT.

The Village Manager is hereby directed to record said Subdivision Agreement with the Cook County Recorder of Deeds upon satisfactory completion of all administrative details relating thereto.

PASSED: This 9th day of September, 1997.

AYES: (6) Trustees Jaeger, Frum, Karagianis Buehler, Donewald, Meek

<u>NAYS</u>: (0)

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ABSTAIN (0)

ABSENT (0)

/s/ Mark W. Damisch

Village President

ATTEST:

/s/ Lona N. Louis

Village Clerk

BOX 337

I hereby certify his to be a true and exact copy of the

original,

Date

Village Clark

Property of Cook County Clerk's Office

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Valoge Clerk

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