UNOFFICIAL COPY98634065

8806/0217 89 001 Page 1 of 3 1998-07-21 15:25:56 Cook County Recorder 25.50

RECORDATION REQUESTED BY:

LASALLE BANK NATIONAL ASSOCIATION 4747 WEST IRVING PARK ROAD CHICAGO, IL 60641

WHEN RECORDED MAIL TO:

というできるい

LASALLE BANK NATIONAL ASSOCIATION 4747 WEST IRVING PARK BOAD CHICAGO, IL 60641

SEND TAX NOTICES TO:

LASALLE BANK NATIONAL ASSOCIATION 4747 WEST IRVING PARK ROAD CHICAGO, IL 6684

FOR RECORDER'S USE ONLY

4214930 12 GIT

This Modification of Mortgage prepared by:

B.J. Chambers/LeSalle Bank, N.A. 4747 W. Irving Park Road Chicago, IL 60641

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 18, 1998, BETWEEN Maywood-Proviso State Bank as Trustee U/T/A dtd March 23, 1991 A/K/A Trust No. 8741 (referred to below as "Grantor"), whose address is 411 Madison Street, Maywood, iL 60153; and LASALLE BANK NATIONAL ASSOCIATION (referred to below as "Lender"), whose address is 4747 WEST IRVING PARK ROAD, Chirago, IL 60841.

MORTGAGE. Grantor and Lender have entered into a mortgage dated Anal 30, 1997 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage in the amount of \$315,000.00 recorded on May 22, 1937 in the Office of the Recorder of Deeds in Cook County, "linois as Document No. 97-365277

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County. State of Illinois:

LOT 1 AND THE EAST 1/2 OF LOT 2 IN WELL'S SUBDIVISION OF THE EAST 25 FEET OF THE SOUTH 1/2 AND THE EAST 87-1/2 FEET OF THE NORTH 1/2 OF BLOCK 20 IN CANAL TRUSTEE'S SUBDIVISION OF THE WEST 1/2 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1465 W. Thomas, Chicago, IL 60646. The Real Property tax identification number is 17-05-308-028.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

This Modification is made to increase indebtedness, decrease interest rate and to extend the maturity date.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this

UNOFFICIAL COPY98634065 Page

05-19-1998 Loan No

1

MODIFICATION OF MORTGAGE

(Continued)

Page 2

Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

QRANTOR:
Maywood-Proviso State Bank as Trustee U/T/A dtd March 23, 1991 A/K/A Trust No. 8741
By: Sairue
BAN NELSON , May of ficial
LENDER:
LASALLE BANK NATIONAL ASSOCIATION
• ()
By: Authorized Officer
CORPORATE ACKNOWLEDGMENT
STATE OF Y'CCcccc
) 58
COUNTY OF Caracters
On this 25 th day of the undersigned Notary Public, personally appeared 1978, before me, the undersigned Notary Public, personally appeared of Maywood-Proviso State Bank
The Private Signal Alarah 39 1001 A/K/A Tries No. 8741, ROU KNOWN (CINE COUNTY) BUSINESS ASSETS OF THE
corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for
the uses and purposes therein mentioned, and on path stated that he or she is admitted to execute this
Modification and in fact executed the Modification on behalf of the corporation. By Conta Martin Residing at 44 Martin Strains
By Wantam Residing at 4/1 Photos State Sta
Notary Public in and for the State of
My commission expires



05-19-1998 Loun No

UNOFNOEIECATION OF MORNAGY 98634065 Page 3 Page (Continued)

LENDER ACKNOWLEDGMENT

STATE OF	Millerver)	
	A) 88	
COUNTY OF	Cork		
instrument to be to board of directors	for the Lender that executive free and voluntary act and or otherwise for the uses a cute this said instrument and	and cown to me to be the Assay Public, persected the winin and foregoing instrument and acknowledged and purposes therein mentioned, and on oath stated that he or distance is a like the sear affixed is the corporate seal of said Lender.	0 88 Ugh
By Burly	a Chamben	Residing at	
	end for the State of	"OFFICIAL SEAL" BARBARA CHAMBERS Notary Public, State of Illinois	_
My commission e	expires	My Commission Expires 1/22/99	
	C		
L-G201 GANLEY	LIN C38 OVL)	25 (c) 1995 OFI ProServices, Inc. All rights reserved.	