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FIRST CHICAGO BANK
The First National Bank of Chicago

98635805

PROPERTY RECORDS 125.00
141019 BANK 0007 07/22/98 10194100
141019 + RC * 98-635805
OFF COUNTY RECORDER

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 10th day of July, 1998 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank")

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated October 9, 1993 and recorded November 19, 1993 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 93947316 made by Jeffrey Vukovich and Susan C. Luka, Also Known As Susan Vukovich, His Wife ("Borrowers"), to secure an indebtedness of \$ 110,000.00 ("Mortgage"), and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 20 S. Seminary Avenue, Park Ridge, IL 60068 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#09-34-204-022-0000, and

WHEREAS, First Chicago/NBD Mortgage Company, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$290,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Two Hundred Ninety Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 1410250012028

BOX 333-CTI

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9828
7746015

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LEGAL DESCRIPTION

Lot 43 in Feuerborn and Klode's center street addition to Park Ridge in the west 1/2 of the north 1/2 of the northeast 1/4 of the northeast 1/4 of section 34, township 41 north, range 12, east of the third principal meridian, in Cook County, Illinois.

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