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1998-07-23 09:25:55
Cook County Recorder 23.50

RECORDATION REQUESTED BY:

Midwest Bank and Trust Company
1606 N. Harlem Avenue
Elmwood Park, IL 60707

WHEN RECORDED MAIL TO:

Midwest Bank and Trust Company
1606 N. Harlem Avenue
Elmwood Park, IL 60707

SEND TAX NOTICES TO:

Midwest Bank and Trust Company
1606 N. Harlem Avenue
Elmwood Park, IL 60707

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Barbara Vandergriff
1606 North Harlem
Elmwood Park, IL 60707

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JUNE 12, 1998, BETWEEN Peter J Quinn and Grace Quinn, as joint tenants, (referred to below as "Grantor"), whose address is 1930 N. 74. Ct., Elmwood Park, IL 60707; and Midwest Bank and Trust Company (referred to below as "Lender"), whose address is 1606 N. Harlem Avenue, Elmwood Park, IL 60707.

MORTGAGE. Grantor and Lender have entered into a mortgage dated June 3, 1993 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded June 18, 1993, Cook County Recorder of Deeds Document # 93-468810

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

The North 36 1/2 of the S 1/2 of lot 12 in Mont Clare Hillside First Addition, being a subdivision of the North half of the North west quarter of the South East quarter of Section 36, Township 40 North, Range 12, East of the Third Principal Meridian, in the Village of Elmwood Park County of Cook.

The Real Property or its address is commonly known as 1930 N. 74. Ct., Elmwood Park, IL 60707. The Real Property tax identification number is 12-36-402-014.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Balance of \$50,000.00 and under Prime plus 1% Balance of \$50,000.01 to \$99,999,999.99 Prime plus 1/2.
Extension of Maturity date to June 12, 2005..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification, or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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MODIFICATION OF MORTGAGE
(Continued)

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Peter J Quinn
Peter J Quinn

X Grace Quinn
Grace Quinn

LENDER:

Midwest Bank and Trust Company

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Ill
COUNTY OF Cook) ss

On this day before me, the undersigned Notary Public, personally appeared Peter J Quinn, and Grace Quinn, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 17 day of June, 1998.
By [Signature] Residing at Mel. Ill

Notary Public in and for the State of Ill
My commission expires 3-28-2002

