

UNOFFICIAL COPY

98658420

RECORDATION REQUESTED BY:

LASALLE BANK NATIONAL
ASSOCIATION
4747 WEST IRVING PARK ROAD
CHICAGO, IL 60641

8959/0006 64 001 Page 1 of 1
1998-07-28 11:22:14
Cook County Recorder 25,50

WHEN RECORDED MAIL TO:

LASALLE BANK NATIONAL
ASSOCIATION
4747 WEST IRVING PARK ROAD
CHICAGO, IL 60641

SEND TAX NOTICES TO:

LASALLE BANK NATIONAL
ASSOCIATION
4747 WEST IRVING PARK ROAD
CHICAGO, IL 60641

FOR RECORDER'S USE ONLY

4212775 Y, Daniel

This Modification of Mortgage prepared by: S. J. Chambers/LaSalle Bank, N.A.
4747 W. Irving Park Road
Chicago, IL 60641

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 19, 1998, BETWEEN Maywood-Proviso State Bank as Trustee U/T/A dtd March 23, 1991 A/K/A Trust No. 8741 (referred to below as "Grantor"), whose address is 411 Madison Street, Maywood, IL 60153; and LASALLE BANK NATIONAL ASSOCIATION (referred to below as "Lender"), whose address is 4747 WEST IRVING PARK ROAD, CHICAGO, IL 60641.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 12, 1997 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage in the amount of \$307,000.00 recorded on March 12, 1997 in the Office of the Recorder of Deeds in Cook County, Illinois as Document No. 97-192416

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 50 IN THE RESUBDIVISION OF THAT PART SOUTH OF ERIE STREET OF BLOCK 2 IN ASSESSOR'S DIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1243 W. ERIE, CHICAGO, IL 60622. The Real Property tax identification number is 17-08-120-003.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

This Modification is made to increase indebtedness, decrease interest rate and to change the maturity date.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the

UNOFFICIAL COPY

98658420

05-19-1998
Loan No

MODIFICATION OF MORTGAGE (Continued)

Page 2

representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Maywood-Proviso State Bank as Trustee U/T/A dtd March 23, 1991 A/K/A Trust No. 8741

By: *Bainey*
DAVID NELSON, Trust Officer

LENDER:

LASALLE BANK NATIONAL ASSOCIATION

By: *Jane Butchery*
Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF *Illinois*

) ss

COUNTY OF *Cook*

On this *30th* day of *June*, 1998, before me, the undersigned Notary Public, personally appeared *DAVID NELSON*, *Trust Officer* of Maywood-Proviso State Bank as Trustee U/T/A dtd March 23, 1991 A/K/A Trust No. 8741, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By *Donna Grantham* Residing at *411 Madis St*

Notary Public in and for the State of *Illinois*

My commission expires _____



UNOFFICIAL COPY

05-19-1998
Loan No

MODIFICATION OF MORTGAGE
(Continued)

98658420

Page 3

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

) 98

COUNTY OF Cook)

On this 30th day of June, 19 98, before me, the undersigned Notary Public, personally appeared Jane Bernbaum and known to me to be the Asst. Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Barbara Chambers

Residing at

Notary Public in and for the State of _____



My commission expires _____

Property of Cook County Clerk's Office