VOFFICIAL COP\$€69962 8858/0008 91 002 Page 1 of WHEN RECORDED MAIL TO: 1998-07-31 09:40:03 Prespared by: Cook County Recorder OPTION ONE MORTGAGE CORPORATION 23.50 ATTN: RECONVEYANCE DEPARTMENT 350475 JESSE P.O. BOX 57054 IRVINE, CX 92619-7054 BRIDGEVIEW OFFICE JOANNO: 9323957 RECONINO. 16634 RELEASE OF MORTGAGE KNOW ALL MEN BY THESE PRESENTS: That OPTION ONE MORTGAGE CORPORATION, a corporation organized under the laws of the State of CALIFORNIA and acting business under and by virtue of the laws of the State of CALIFORNIA, in consideration of the full payment of all indebtedness mentioned in a certain MORTGAGE dated September 6, 1996, and recorded on September 9, 1996 in Book at Page as Document No. 96-687792 in the recorder's office in and for Cook County, Illinois, said indebtedness originally having been owed by Michael Colby an unmarried man to Option One Mortgage Corporation, a California Corporation and secured by a lien on the following property located in Cook County, ILLINOIS: See Legal Description Attached Herets and Made a Part Thereof. 459 W. Parkside Drive, Palatine, IL 60067 Property Address: 02-27-111-082 Permanent Index No: Said lien on the property above mentioned is hereby released, and discharged in full this July 10, 1998. Given under my hand and scal, day and year above mentioned. OPTION ONE MORTGAGE CORPORATION, A CALIFORNIA CORPORATION, AS ATTORNEY IN FACT FOR THE CHASE MANHATTAN BANK, AS TRUSTEE FOR AMRESCO RESIDENTIAL SECURITIES CURYORATION MORTGAGE LOAN TRUST 1996-5 UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF DECEMBER 1, 1996 PHYLLIS BOSDELL Assistat i Secretary ACKNOWLEDGMENT STATE OF CALIFORNIA)) ss. COUNTY OF ORANGE) On this 7/16/99 , before me the undersigned Notary Public, duly commissioned, qualified and acting, within and for the said County and State, appeared in person the within named PHYLLIS BOSDELL, to me personally well known, who stated that he was the Assistant Secretary of the OPTION ONE MORTGAGE CORPORATION, and was duly authorized in his capacity to execute the foregoing instrument for and in the name and behalf of said corporation, and further stated and acknowledged that he had so signed, executed and delivered said foregoing instrument for the consideration, uses and purposes therein mentioned and set forth. IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal this SHANNON BOSDELL Commission # 1150639 Natary Public - California **Crange County** My Comm. Expires Aug 9, 2001

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LEGAL DESCRIPTION:

"PARCEL 1:

LOT 17 IN THE SINGLE FAMILY HOMES AT PARKSIDE ON THE GREEN, A PLANNED UNIT DEVELOPMENT, BFING A RESUBDIVISION OF LOTS 26 THROUGH 33 (BOTH INCLUSIVE) AND OUTLOTS "5" THROUGH "X" (BOTH INCLUSIVE) IN THE PARK-HOMES OF PARKSIDE ON THE GREEN RECORDED JANUARY 13, 1988 AS DOCUMENT NUMBER 88107992 AND LOTS 21 THROUGH 24 (BOTH INCLUSIVE) AND OUTLOTS "U" THROUGH "Y" (BOTH INCLUSIVE) TOGETHER WITH PART OF LOT 19 AND PART OF OUTLOT Z IN THE ARBOR-HOMES OF PARKSIDE ON THE GREIN RECORDED APRIL 4, 1988 AS DOCUMENT NUMBER 88139486. ALL IN PART OF THE SOUTHWEST 1/4, PART OF THE SOUTH 1/2 OF THE NORTHWEST 1/4 AND THE NORTHEAST 1/4 OF SECTION 27, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MEFILIAN, ACCORDING TO THE PLAT THEREOF RECORDED ON APRIL 2, 1990 AS DOCUMENT NUMBER 90144013, IN COOK COUNTY, ILLINOIS.

PARCEL II:

A NON-EXCLUSIVE PERPETUAL EASEMENT FOR INGRESS AND EGRESS AS SET FORTH IN DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED SEPTEMBER 20, 1990 AS DOCUMENT NUMBER 20460374.

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