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1998-07-31 12:06:08
Cook County Recorder 47.50

SOMSC#: 11570398-5
FHLMC#: 602173043
PIN: 1328-102-029

BALLOON LOAN MODIFICATION (Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

This Balloon Loan Modification ("Modification"), entered into effective as of the 1st day of June, 1998, between Andrzej & Anna Rosinski, ("Borrower") and Chemical Mortgage Company, ("Lender") amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated May 12, 1993 securing the original principal sum of U.S. \$119,700.00 and recorded as Document No. 93381863, in the Official records of Cook County, State of Illinois, and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument (the "Note") which covers the real and personal property described and defined in the Security Instrument as the "Property", located at 3132 N Lotus Ave, Chicago, IL 60641, the real property described being set forth as follows:

LOT THIRTY SIX IN BLOCK THREE IN KENDALL'S BELMONT AND 56TH AVENUE SUBDIVISION OF THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION TWENTY EIGHT, TOWNSHIP FORTY NORTH, RANGE THIRTEEN, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE SOUTH THIRTY ACRES) IN CHICAGO, COOK COUNTY, ILLINOIS.

To evidence the election by the Borrower of the Conditional Right to Refinance/Conditional Modification and Extension of Loan Terms, as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the property.

2. As of June 1, 1998, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$ 112,813.60.

3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at a yearly rate of 7.625%, beginning on June 1, 1998. The Borrower promises to make monthly payments of principal and interest in the amount of U.S. \$ 842.88 beginning on the 1st day of July 1998, and continuing thereafter on the same day of each succeeding month until the principal and interest are paid in full. If on June 1, 2023, (the "Modified Maturity Date") the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at 27555 Farmington Road, Farmington Hills, MI 48334, or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

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N NO
M 18

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5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note and Security Instrument.]

Umita Novak Andrzej Rosinski
 Witness: Andrzej Rosinski -Borrower

[Signature] Anna Rosinski
 Witness: Anna Rosinski -Borrower

 -Borrower

 -Borrower

[Space below for Notary Acknowledgment]

STATE OF ILLINOIS
 COUNTY OF COOK ss.

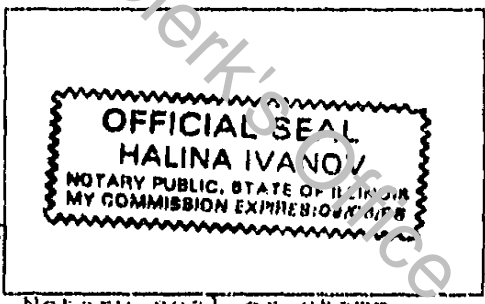
On THE 2ND DAY OF MAY 1998 before me, HALINA IVANOV, a Notary Public in and for said County and State, personally appeared ANDRZEJ ROSINSKI AND ANNA ROSINSKI personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged that they executed the same in their capacity (ies), and that by their signature On the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and seal.

Halina Ivanov
 Signature

HALINA IVANOV
 Name (typed or printed)

My commission expires: 09/06/98



Notary seal or stamp

Prepared by and when recorded
 Return to:

WHEN RECORDED MAIL TO: ES CORPORATION
 Lawyers Title Insurance Corporation Processing Dept.
 P.O. Box 27567 4-3357
 Richmond VA 23286-8812
 CRS Justin Crow:(804) 287-8145

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Chemical Mortgage Company

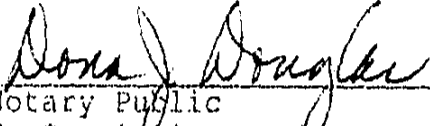


Joyce Boka
Assistant Secretary

STATE OF MICHIGAN
COUNTY OF OAKLAND

On May 18, 1998, before me, Dona J. Douglas, Notary Public, personally appeared Joyce Boka, personally known to me, whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity as Assistant Secretary of Chemical Mortgage Company, and that by her signature on the instrument, the person or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal



Notary Public

My Commission expires:

DONA J. DOUGLAS
Notary Public, Wayne County, Mich.
Acting in Oakland County, Mich.
My Commission Expires 8-27-98

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