

98673163

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98-2985

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on July 24 1998. The mortgagor is ARMANDO M. LAMAS, Divorced Not Since Remarried ("Borrower"). This Security Instrument is given to SUBURBAN FEDERAL SAVINGS, A FEDERAL SAVINGS BANK, which is organized and existing under the laws of the United States of America, and whose address is 154TH., AT BROADWAY, HARVEY, ILLINOIS 60426 ("Lender").

Borrower owes Lender the principal sum of SEVENTY TWO THOUSAND SIX HUNDRED SEVENTY FIVE AND NO/100 Dollars (U.S. \$72,675.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on August 1, 2023. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 45 IN BLOCK 1 IN EAST CHICAGO LAWN, BEING SWANNELL'S SUBDIVISION OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTH WEST 1/4 OF SECTION 24, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 19-24-105-011-0000

which has the address of 6317 S. RICHMOND AVENUE CHICAGO [City]
[Street]
Illinois 60629 ("Property Address");
[Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

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