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1998-08-03 11:00:52

Cook County Recorder 15,50

LAKE SIDE BANK
55 WEST WALKER DRIVE
CHICAGO, ILLINOIS 60601

653-102-906-351

NOTE MODIFICATION AGREEMENT

Lakeside Bank (the "Lender"), an Illinois banking corporation and the undersigned, Charles P. Rondoni and Germaine H. Rondoni, his wife (the "Borrowers"), agree as follows:

1. The BANK presently owns and holds BORROWERS' note, dated April 20, 1995, and payable to the BANK in the sum of \$45,370.58. The note is executed by Charles P. Rondoni and Germaine H. Rondoni, his wife.
2. The note is secured by a mortgage of the same date conveying the premises commonly known as 6153 North Kilpatrick, Chicago, Illinois. The mortgage was recorded with the Cook County Recorder of Deeds on May 8, 1995, as Document No. 95301454, and further amendments were recorded on May 31, 1996, as Document No. 96411898, and on June 6, 1997, as Document No. 97403327, and secures the real estate described in attached Exhibit "A". The Note, Mortgage, and all other documents evidencing or securing the Loan (the "Loan Documents") are hereby incorporated herein by reference.
3. The Borrowers have requested and the Lender has agreed that the terms of the Loan be modified. Accordingly, but subject to the conditions hereinafter provided, the Note and Mortgage (and each of the other Loan Documents to the extent necessary to conform thereto) are hereby amended as follows:
 - (a) The Maturity Date is extended from May 23, 1998, to May 23, 1999.
 - (b) The guaranty of Patrick H. Arbor is released.

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Note Modification Agreement
Charles P. Rondoni
May 23, 1998

4. The Borrowers hereby warrant to the Lender that the title to the Premises and the priority of the Lien are in the same condition and subject to no exceptions other than as shown in the Loan Policy, except that the real estate taxes are currently paid and the Premises are free and clear from any mechanics' (or other) liens with respect to any construction work thereon.
5. The foregoing modification shall be effective as of the date hereof, all other provisions of the Note and Mortgage shall remain in full force and effect; the execution hereof by the Borrowers shall also constitute its direction upon the land trust to execute such documents reflecting this modification as the Bank may deem necessary or appropriate hereto.

Dated this 23rd day of May, 1998.

LENDER:

BORROWERS:

LAKESIDE BANK

By: *Sheela S. Weber*
Its: *Vice President*

Charles P. Rondoni
Charles P. Rondoni

Germaine H. Rondoni
Germaine H. Rondoni

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