UNOFFICIAL COPY 98682077

RÉCORDATION REQUESTED BY:

American National Bank & Trust Company of Chicago 1901 S. Meyers Road, Suite 440 Oak Brook Terrace, IL 60181

WHEN RECORDED MAIL TO:

American National Bank & Trust Company of Chicago 1901 S. Meyers Road, Suite 440 Oak Brook Terrace, IL 60181

SEND TAX NOTICES TO:

Kevin R. Lennon and Joanne M. Gust 16537 Paw Paw Ave Orland Park, IL 60462 9109/0023 30 001 Page 1 of 3 1998-08-04 08:59:07 Cook County Recorder 25.00

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

American Nat'l Bank & Trust Co. of Chgo 1901 S. Meyers Road, Suite 440 Oakbrook Terrace, IL 60181 7

American National Bank

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JUNE 1, 1998, BETWEEN Kevin R. Lennon and Joanne M. Gust, husband and wife, (referred to below as "Grantor"), whose address is 16537 Paw Paw Ave, Orland Park, IL 60462; and American National Bank & Trust Co. of Chicago (referred to below as "Lender"), whose address is 120 S. LaSalle Street, Chicago, IL 60690.

MORTGAGE. Grantor and Lender have entered into a mortgage dated August 31, 1934 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded September 2, 1994 as document #94777319 in Cook County, Illinois

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOTS 28, 29 & 30 IN BLOCK 21 IN ALPINE HEIGHTS, A SUBDIVISION OF THE SOUTH WEST 1/4 OF SECTION 20, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS AS RECORDED AUGUST 6, 1982 IN BOOK 57 PAGE 14 AS DOCUMENT 1713023 IN COOK COUNTY, ILLINOIS, EXCEPT THE NORTH 664 FEET THEREOF AND THE PORTION OF SAID SUBDIVISION LYING EAST OF THE CENTER LINE OF THE WABASH RAILROAD.

The Real Property or its address is commonly known as 16537 Paw Paw Ave, Orland Park, IL 60462. The Real Property tax identification number is 27–20–314–058.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

THE PER ANNUM INTEREST RATE IS HEREBY CHANGED TO 6.75% AND THE MATURITY DATE IS EXTENDED TO JUNE 1, 2005.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be

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Charles and the

06-01-1998

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(Continued)

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released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Kevin R. Lennon

foanne M. Gust

LENDER:

Cook County Clork's Office American National Bank & Trust Co. of Chicago

Authorized Officer

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06-01-1998

MODIFICATION OF MORTGAGE (Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF	Ilurois)) ss	DENISE A HAMILTON NOTARY PUBLIC STATE OF ILLINOIS
COUNTY OF	Dupage)	My Commission Expires 08/12/2001
On this day before me, the undersigned Notary Public, personally appeared Kevin R. Lennon and Joanne M. Gust, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this			
Notary Public in and for the State of			
My commission expires $\frac{1-12-2001}{}$			
<u> </u>			
LENDER ACKNOWLEDGMENT			
COUNTY OF On this	. ~	19 28, before me, the	DENISE A. HAMILTON NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 06/12/2001 undersigned Notary Public, personally the ASST. V. P.
authorized agent for the Lender that executed the within and foregoins instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.			
By Crese Cr. Hamilton Residing at 1901 Megins Cakbrook			
Notary Public in and for the State of			
My commission expires 6-12-2001			

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