

UNOFFICIAL COPY 98684816

SUBORDINATION AGREEMENT

4883/0002 13 002 Page 1 of 1
1998-08-05 09:23:05
Cook County Recorder 43.50

This Subordination Agreement, made this 21 day of JULY, 1998 by
Prairie Bank & Trust

(Subordinating Lender)

A. Prairie Bank & Trust is the owner and holder of that certain mortgage
(subordinating Lender)

dated July 3, 1996, given by Alan M. Isaac and Wendy S. Marrello
(Borrower)

Document Number 96-602-449 recorded in Book Page Public Records
of Cook County, Illinois, encumbering the property

described below (the Property): (Add Legal Description Below)

LOT 4 (EXCEPT THE NORTH 81 FEET 4 INCHES) IN BLOCK 89 in F. H. BARTLETT'S 6TH
ADDITION TO BARTLETT HIGHLANDS, A SUBDIVISION OF THE NORTHWEST 1/4 OF SECTION
18, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS.

B. FLEET MORTGAGE CORPORATION (Mortgagee), its successors and/or assigns, has made a
(Correspondent Company Name)

mortgage loan to Borrower at 5644 SOUTH NEWLAND AVE., CHICAGO, IL 60638 PA in
(Property Address)

the original principal amount of 100,750 secured by a mortgage on the Property.

C. Mortgagee would not make the loan to Borrower unless its lien would be superior to the lien

of PRAIRIE BANK & TRUST

(Subordinating Lender)

98684815

Now, THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The PRAIRIE BANK & TRUST is hereby declared to be inferior and
(Subordinating Lender)

subordinate in lien, right and dignity to the mortgage of the Mortgagee.

2. This subordination is being made based on, and is subject to, Mortgagee's and Borrower's representation that
there are no intervening liens, and this subordination shall only be valid as a subordination to the lien of the
Mortgagee's mortgage and no other.

3. This subordination shall be effective only as to the original principal amount of Mortgagee's mortgage and
not to any modifications, extensions or future advances.

IN WITNESS WHEREOF, PRAIRIE BANK & TRUST has executed this
(Subordinating Lender)

Subordination Agreement and caused the corporate seal to be affixed the day and year first written above.

COOK COUNTY
RECORDER
JESSE WHITE
BRIDGEVIEW OFFICE

Catherine M. Webb
(Signature)

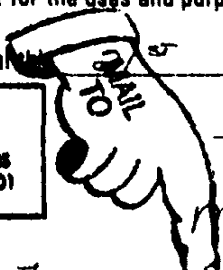
7/21/98
(Date)

A Notary Public in and for said county, in the state afore mentioned, do hereby certify,
that Catherine M. Webb

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he/she signed, sealed and delivered the said
instrument as a free and voluntary act for the uses and purposes therein set forth.

Given Under my hand and Notarial Seal this 21 day of July, 1998.

"OFFICIAL SEAL"
TERESA M. BIBRO
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 06/09/01
(PLACE SEAL HERE)



Teresa M. Bibro
(Notary Signature)

prepared by:
Prairie Bank & Trust

mail to
Fleet Mtg Corp.
1333 Main St. Suite 700
Columbia, SC 29201

J.P. M. Smith

TICOR TITLE
8000775

UNOFFICIAL COPY

Property of Cook County Clerk's Office