

98686645

This Document Prepared
By and After Recording
Return to:

Michelle Kane
Rudnick & Wolfe
203 N. LaSalle St.
Suite 1800
Chicago, IL 60601

DEPT-03 RECORDING \$27.00
14109 TRAN 3343 05/05/98 09:34:00
00954 REC # 98-686645
COOK COUNTY RECORDER

This space reserved for Recorder's use only.

**PARTIAL RELEASE OF MORTGAGE AND SECURITY AGREEMENT,
ASSIGNMENT OF LEASES AND RENTS AND FINANCING STATEMENT**

KNOW ALL MEN BY THESE PRESENTS, that BANK OF AMERICA ILLINOIS
COMMUNITY DEVELOPMENT CORPORATION ("Lender") for and in consideration of the
payment of a portion of the indebtedness secured by the documents hereinafter described and the
sum of Ten Dollars and No/100 (\$10.00), and other valuable consideration, the receipt and
sufficiency of which is hereby acknowledged, does hereby remise, release, convey and quit-claim
to NEW HOMES OF ROSELAND JOINT VENTURE ("Borrower") all of right, title, interest,
claim or demand whatsoever the undersigned may have acquired in the real property described on
Exhibit A attached hereto and made a part hereof, which interest the undersigned may have
acquired by the Mortgage, Security Agreement, Assignment of Rents and Financing Statement
dated March 3, 1997 recorded in the office of the Cook County Recorder on June 6, 1997 as
document 97-42695, as amended, by that certain correction of Scrivener's Error recorded in the
office of the Cook County Recorder on December 3, 1997 as document No. 97004918, as
amended by that certain Amendment to Mortgage, Security Agreement, Assignment of Rents and
Financing Statement dated April 30, 1998 and recorded in the office of the Cook County Recorder
on May 13, 1997 as document No. 98-393660 (collectively, the "Mortgage").

Nothing herein shall be deemed a discharge of the Note secured by said Mortgage nor a
waiver of any indebtedness or other obligations owed by Borrower to Lender.

BOX 333-CTI

1742696-02-TMS

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IN WITNESS WHEREOF, the undersigned has caused this Partial Release to be duly signed, sealed and delivered as of the 29th day of July, 1998.

**BANK OF AMERICA ILLINOIS COMMUNITY
DEVELOPMENT CORPORATION**

By: [Signature]
Name: [Signature]
Title: [Signature]

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STATE OF Illinois)
COUNTY OF Cook)

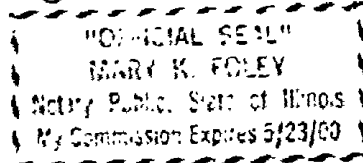
I, Mary K Foley, a notary public, in and for the County and State aforesaid, DO HEREBY CERTIFY that Mary T. Smith, the VP of Bank of Illinois Community Development Corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and severally acknowledged to me that he/she, being thereunto duly authorized, signed and delivered said instrument as his/her own free and voluntary act, for the use and purposes set forth therein.

GIVEN under my hand and notarial seal this 21st day of July, 1998.

Mary K Foley
Notary Public

My Commission Expires:

5/23/00



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EXHIBIT A

Legal Description

LOT 32 IN THE SUBDIVISION OF THAT PART LYING EAST OF MICHIGAN AVENUE OF LOT 3 IN THE SUBDIVISION OF LOTS 4, 5, 6, 7 AND 8 IN ASSESSOR'S DIVISION OF THE WEST ½ OF SECTION 15, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Address: 10511 S. EDENCOCKE Chicago, IL

PIN: 25-15-131-005 0000

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