

RIGHT OF FIRST REFUSAL TO REFINANCE

THIS RIGHT OF FIRST REFUSAL TO REFINANCE is made this 24th day of July 1998, by and between

WORLD WIDE FINANCIAL SERVICES, INC.,

("Lender"), with its principal offices at 555 South Old Woodward, 5th Floor, Birmingham, MI 48009 and

JAMES TWIST and JUDITH TWIST

whose address is 3927 GROVE AVENUE STICKNEY, ILLINOIS 60402.

(collectively "Borrower").

Prior to the execution hereof, Lender has made a loan ("Mortgage Loan") to Borrower secured by a mortgage on real property in Exhibit A attached hereto.

NOW, THEREFORE, as an inducement by Borrower to Lender to make the Mortgage Loan and for other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, borrower agrees as follows:

1. In the event, for any reason whatsoever, Borrower desires to obtain a new loan to pay off the Mortgage Loan and obtains a proposal ("Commitment") from a third party to provide such loan which Borrower desires to accept, Borrower shall deliver to Lender a copy of the Commitment.
2. Within five (5) business days after lender has received the Commitment, Lender may, at its option, make a written offer to Borrower to make such new loan on substantially the same terms and conditions as set forth in the Commitment. If Lender provides such written offer within such five (5) business days, Borrower shall reject the Commitment from the third party and consummate a new loan with Lender on the terms and conditions set forth in the Lender offer.

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STICKNEY ILLINOIS

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SCHEDULE A
ALTA Commitment
File No.: 42144

98686148

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LEGAL DESCRIPTION

Lot 16 in block 1 in oak park Avenue subdivision of the following blocks and parts of blocks in B. F. Showtell's subdivision of the east 1/2 of the northwest 1/4 of section 6, township 38 north, range 13, east of the third principal meridian to wit: block 1 (except the northeast 1/4 thereof) blocks 2, 4, 5 and 6 (except the northwest 1/4 and except the south 156 feet of the east 152 feet (hereof) block 7 (except the north 1/2 and except the north 30 feet of that part of the south 1/2 lying east of the east line of alley) blocks 8, 9 and the north 249.19 feet of the west 1/2 of block 10 and all of block 11 in Cook County, Illinois

19-06-103-014

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STEWART TITLE COMPANY

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