

Mortgage —  
Home Equity Line of Credit

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1998-08-05 10:01:37  
Cook County Recorder 07.80

**OLD KENT**

Old Kent Bank  
105 South York Street  
Elmhurst, Illinois 60126

RUBEN & JUNE SNEOR



THIS IS A MORTGAGE between the Mortgagors who sign below and the Bank whose name appears at the top of this Mortgage. On the Mortgage. Additional terms of the Mortgage appear on the additional page(s).

The Mortgagor mortgages and warrants to the Mortgagee land located in the CITY of STREAMWOOD, County of COOK State of Illinois, described as follows:

LOT 414 IN OAK KNOLL FARMS UNIT NUMBER 6, BEING A SUBDIVISION OF PART OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 06-22-217-005

COLLATERAL ADDRESS: 49 MCKINLEY STREAMWOOD/COOK/IL

together with all easements, improvements, hereditaments and appurtenances that now or in the future belong to this land, any rents, income and profits from this land, and all fixtures, including all plumbing, heating, air conditioning and ventilating equipment, that are now or in the future attached to or used in connection with this land (the "PROPERTY").

This Mortgage is given to secure the DEBT, which includes the payment of all indebtedness and the performance of all obligations that the Mortgagor now and hereafter owes the Mortgagee under this Mortgage and under a certain

HOME EQUITY LINE OF CREDIT DISCLOSURE AND Agreement dated 5/21, 1998, including all extensions, renewals, and modifications thereof ("Agreement"). The Agreement has a

credit limit of \$ 32,700.00, unless the limit is increased and a Notice of Increase is filed in the Office of the Register of Deeds where this Mortgage has been recorded. Under the terms of the Agreement, the Mortgagee has the absolute obligation in certain circumstances to make, and shall make, future advances to Mortgagor upon demand. When this obligation is terminated, Mortgagee will record in the Office of the Register of Deeds where this Mortgage has been recorded, a Notice of Termination of Obligation which shall recite the then outstanding indebtedness under the Agreement.

This Mortgage is given to secure a revolving credit loan and shall secure not only presently existing indebtedness under the Agreement but also future advances, whether such advances are obligatory or to be made at the option of the Mortgagee, or otherwise, as are made within twenty (20) years from the date hereof, to the same extent as if such future advances were made on the date of the execution of this Mortgage, although there may be no advances made at the time of the execution of this Mortgage and although there may be no indebtedness secured hereby outstanding at the time any advance is made. The lien of this Mortgage shall be valid as to all indebtedness secured hereby, including future advances, from the time of its filing for record in the recorder's or registrar's office in the county in which the property is located. The total amount of indebtedness secured hereby may increase or decrease from time to time, but the total unpaid balance of indebtedness secured hereby (including disbursements which the Mortgagee may make under this Mortgage, the Agreement or any other document with respect thereof) at any one time outstanding shall not exceed the credit limit set forth above, plus interest thereon and any disbursements which the Mortgagee may make under this Mortgage, the Agreement or any other document with respect hereto, including but not limited to payment for taxes, special assessments or insurance on the real estate and the interest on such disbursements. This Mortgage is intended to and shall be valid and have priority over all subsequent liens and encumbrances, including statutory liens, excepting taxes and assessments levied on the real estate not yet due and payable, to the extent of the maximum amount secured hereby.

5-2  
P-1  
M-1



Additional Provisions.

Mortgagor grants this Mortgage to Mortgagee free from all rights and benefits under and by virtue of the Homestead Exemption laws, of the State of Illinois, which said rights and benefits the Mortgagor does hereby expressly release and waive.

Additional Provisions.

Each Mortgagor agrees to all of the terms of the Mortgage Agreement, which appear on the reverse of pages 1 & 2.

The Mortgagor has executed this Mortgage as of 5/21, 19 98.

Witnesses:

Signature: X [Signature]

Name: Vicki L. Thompson

Signature: X

Name:

Mortgagors:

Signature: X [Signature]

Name: RUBEN SNEOR

Address: 49 MCKINLEY

STREAMWOOD IL 60107

Marital Status: MARRIED

Signature: X [Signature]

Name: JUNE SNEOR

Address: 49 MCKINLEY

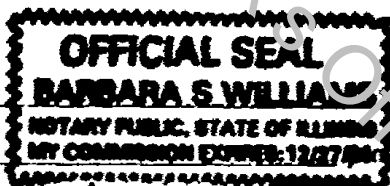
STREAMWOOD IL 60107

STATE OF ILLINOIS

COUNTY OF KANE

I, the undersigned

RUBEN & JUNE SNEOR



be the same person whose name is/are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that Ruben + June Sneor signed and delivered the instrument

as their free and voluntary act, for the uses and purposes therein set forth.

[Signature] Barbara S. Williams

This instrument prepared by:

ERIN M. TOWNE

OLD KENT BANK  
CONSUMER LOAN DEPT.

P.O. BOX 100  
GRAND RAPIDS, MI 49501

Dated May 21, 19 98

Subsequent tax bills are to be sent to the following:

