1998-08-05 11:44:50

RIGHT OF FIRST REFUSAL TO REFINANCE

THIS RIGHT OF FIRST REFUAL TO REFINANCE is made this 10th day of July 1998.
by and between
WORLD WIDE FINANCIAL SERVICES, INC.,
("Lender"), with its principal offices at 555 South Old Woodward, 5th Floor, Birmingham, MI 48009 and
(Leiter), with its principal unites at 500 500 in 500 insociation, sittle box, birthing raths, init 4000 and
CANDIDO BUCIO JR.
whose address is 1836 SOUTH CARPENTER CHICAGO, ILLINOIS 60608-
(collectively "Borrower").
Prior to the execution hereof, Lender has made a loan ("Mortguge Loan") to Borrower secured by
mortgage on real property in Exhibit A attached hereto.

NOW, THEREFORE, as an inducement by Borrower to Lender to make the Mortgage Loan and tor other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, borrower agrees as

- 1. In the event, for any reason whatsoever, Borrower desires to obtain a new lear to payoff the Mortgage Loan and obtains a proposal ("Commitment") from a third party to provide such loan which Borrower desires to accept. Borrower shall deliver to Lender a copy of the Commitment.
- Within five (5) business days after lender has received the Commitment, Lender may, at its option, make a written offer to Borrower to make such new loan on substantially the same terms and conditions as set forth in the Commitment. If Lender provides such written offer within such five (5) business days, Borrower shall reject the Commitment from the third party and consummate a new loan with Lender on the terms and conditions set forth in the Lender offer.

[CONTINUED ON NEXT PAGE]

follows:

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- 3. In the event, Lender does not deliver a written offer to Borrower as described above within such five (5) business days and the Borrower consummates the loan pursuant to the Commitment from the third party within forty-five (45) days after the expiration of such five (5) business days, Lender's right to make the new loan shall automatically terminate. In the event Lender does not make such written offer within such five (5) day period but Borrower does not consummate the loan in accordance with the Commitment from the third party within such forty-five (45) days, Lender shall continue to have all rights hereunder and Borrower shall continue to be obligated hereunder.
- This Right of First Refusal to Refinance is not a commitment by Lender to make a subscruent loan to Borrower.

Signed the day of year first written above.

(Fil signatures in black ink and printed names below signature lines)

WITNESSES:	Ox	BORROWER:	
	C	Canalote Bucio	1
	7	CANDIDO BUCIO JR.	,
	C		
		46	
STATE OF TILING) 00	1/2	
STATE OF Took) SS.	C	
		Q,	
The foregoing instrument by the Borrower.	was acknowledged before me	this 10th day of July	1998
•)_

Notary Public

DRAFTED BY/RETURN TO:

Jack B. Wolfe, Esq. World Wide Financial Services, Inc. 555 S. Old Woodward Ave., 5th Floor Birmingham, MI 48009

"OFFICIAL SEAL"
ARNE W. KELSEY JR.
MOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 01/21/02

rfrf2a Plev.3/ 98

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Legal Description:

LOT 6 IN SUB-BLOCK B OF BLOCK B IN WALSH AND MCMULLEN'S SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTH 3/4 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

FELOCK B OF BLOCK B IN WALSH AND MCMULA
A OF PART OF THE SOUTH 3/4 OF THE SOUTHEAS)
39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL
ALLINOIS.

17-20-409-024

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