

# UNOFFICIAL COPY

### SUBORDINATION OF LIEN

One trust deed or mortgage to another

The above space for Recorders use only

WHEREAS, PETER IWANEC AND MARIA IWANEC, HIS WIFE

by A MORTGAGE dated MAY 1, 1996 and recorded in the Recorder's Office of COOK County, Illinois, on MAY 9, 1996 as Document 96353584, did convey unto ST. PAUL FEDERAL BANK FOR SAVINGS COOK County, Illinois, described as follows:

SEE ATTACHED:  
P.I.N. #12-11-310-071-1072

**COOK COUNTY  
RECORDER  
JESSE WHITE  
ROLLING MEADOWS**

to secure A note for EIGHT THOUSAND AND NO/100THS Dollars with interest payable as therein provided; and

WHEREAS, the said PETER IWANEC AND MARIA IWANEC, HIS WIFE by A MORTGAGE, dated MAY 5, 1998 and recorded in said Recorder's Office on MAY 27, 1998, as Document 98434946, did convey unto SELFRELIANCE UKRAINIAN FEDERAL CREDIT UNION, ISAQA secure A note for EIGHTY-EIGHT THOUSAND AND NO/100THS Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE first described ABOVE held by ST. PAUL FEDERAL BANK FOR SAVINGS for collection, pledgee or in trust for any person, firm or corporation; and as sole owner and not as agent

WHEREAS, said owner wishes to subordinate the lien of the MORTGAGE first described to the lien of the MORTGAGE recorded as document No. 98434946 secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to SELFRELIANCE UKRAINIAN FEDERAL CREDIT UNION, ISAQA in hand paid, the said does hereby covenant and agree with the said ST. PAUL FEDERAL BANK FOR SAVINGS that the lien of the note owned by said ST. PAUL FEDERAL BANK FOR SAVINGS and of the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the MORTGAGE to said SELFRELIANCE UKRAINIAN FEDERAL CREDIT UNION, ISAQA as aforesaid for all advances made or to be made on the note secured by said last named MORTGAGEE and for all other purposes specified therein.

WITNESS the hand and seal of said this 16TH day of JUNE, A.D. 19 98

*Joseph R. Liptak*  
JOSEPH R. LIPTAK (Notary Public) VICE PRESIDENT

State of Illinois, }  
County of } SS

A Notary Public in and for said county, in the state aforesaid, do hereby certify that

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal: *Joyce H. Sisto* June 16, 1998  
(Notary Public)



(Strike \* to \* if instrument subordinated to is a mortgage)

Mail to: NAME ST. PAUL FEDERAL BANK This Instrument Prepared By:  
ADDRESS 6201 W. CERMAK RD. NAME JOSEPH R. LIPTAK  
CITY BERWYN, IL 60402 ADDRESS 6201 W. CERMAK RD.  
OR RECORDER'S OFFICE BOX NO. BERWYN, IL 60402

UNOFFICIAL COPY

Property of Cook County Clerk's Office

ITEM 1:

UNIT 348 AS DESCRIBED IN SURVEY DELINEATED ON MAP ATTACHED TO AND A PART OF A DECLARATION OF CONDOMINIUM OWNERSHIP REGISTERED ON THE 19TH DAY OF OCTOBER 1977 AS DOCUMENT NUMBER 2975279.

ITEM 2:

AN UNDIVIDED 1.3762% INTEREST (EXCEPT THE UNITS DELINEATED AND DESCRIBED IN SAID SURVEY) IN AND TO THE FOLLOWING DESCRIBED PREMISES:

THE SOUTH 115.33 FEET OF THE NORTH 270.68 FEET, AS MEASURED ALONG THE EAST LINE THEREOF, OF THE WEST 611.00 FEET OF THE WEST 591.00 FEET OF THAT PART OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 11, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTH EAST CORNER OF THE WEST 1/2 OF SAID SOUTH WEST 1/4 RUNNING THENCE WEST ALONG THE NORTH LINE OF SAID SOUTH WEST 1/4 TO THE NORTH WEST CORNER OF SAID SOUTH WEST 1/4 THENCE SOUTH ALONG THE WEST LINE OF SAID SOUTH WEST 1/4, 40 RODS; THENCE EAST ON A LINE PARALLEL WITH SAID NORTH LINE TO THE EAST LINE OF THE WEST 1/2 OF SAID SOUTH WEST 1/4 THENCE NORTH TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

98690145 282

UNOFFICIAL COPY

County of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office