



ENVIRONMENTAL DISCLOSURE DOCUMENT FOR TRANSFER OF REAL PROPERTY

The following information is provided pursuant to the Responsible Property Transfer Act of 1988

Seller: American National Bank and Trust Company of Chicago, trustee under Trust No. 114225-08

Buyer: CenterPoint Properties Trust

Document No.:

I. PROPERTY IDENTIFICATION

A. Address of property: See Rider attached

Street

City or Village

Township

Permanent Real Estate Index No.: See Rider attached

B. Legal Description:

Section: 19 Township: 40 Range: 12

Enter or attach current legal description in this area:

See Rider attached

Prepared by: John J. Gelerich
1400 E. Touhy Ave., Suite 230
Des Plaines, Illinois 60018
address

Lawrence M. Gritton, Esq.
Return to: Katz Randall & Weinberg
333 W. Wacker Drive
Chicago, Illinois 60606
address

LIABILITY DISCLOSURE

Transferees and transferees of real property are advised that their ownership or other control of such property may render them liable for any environmental clean up costs whether or not they caused or contributed to the presence of environmental problems associated with the property.

C. Property Characteristics:

Lot Size 115,407 sq. ft. Acreage 2.64938

Check all type of improvement and uses that pertain to the property:

- Apartment building (6 units or less)
Commercial apartment (over 6 units)
Store, office, commercial building
Industrial building (checked)
Farm, with buildings
Other, specify

BOX 333-CTI

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II. NATURE OF TRANSFER:

	YES	NO
A. (1) Is this a transfer by deed or other instrument of conveyance?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
(2) Is this a transfer by assignment of over 25% of beneficial interest of an Illinois land trust?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(3) A lease exceeding a term of 40 years?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(4) A mortgage or collateral assignment of beneficial interest?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

B. (1) Identify Transferor:

American National Bank and Trust Company
of Chicago Trust No. 114225-08 120 S. LaSalle St., Chicago, IL 60603
Name and Current Address of Transferor

Name and Address of Trustee if this is a transfer of beneficial interest of a land trust. Trust No.

(2) Identify person who has completed this form on behalf of the Transferor and who has knowledge of the information contained in this form:

John J. Oelrich 1400 E. Touhy Ave., #230, Des Plaines, IL 60018 847/635-2030
Name, Position (if any) and address Telephone No.

C. Identify Transferee: Center Point Properties Trust, 401 N. Michigan Ave., Chicago, IL 60611

III. NOTIFICATION

Under the Illinois Environmental Protection Act, owners of real property may be held liable for costs related to the release of hazardous substances.

1. Section 22.2(f) of the Act states:

"Notwithstanding any other provision or rule of law, and subject only to the defenses set forth in subsection (j) of this Section, the following persons shall be liable for all costs of removal or remedial action incurred by the State of Illinois as a result of a release or substantial threat of a release of a hazardous substance:

- (1) The owner and operator of a facility or vessel from which there is a release or substantial threat of release of a hazardous substance;
- (2) Any person who at the time of disposal, transport, storage or treatment of a hazardous substance owned or operated the facility or vessel used for such disposal, transport, treatment or storage from which there was a release or substantial threat of a release of any such hazardous substance;
- (3) Any person who by contract, agreement, or otherwise has arranged with another party or entity for transport, storage, disposal or treatment of hazardous substances owned, controlled or possessed by such person at a facility there is a release or substantial threat of a release of such hazardous substances; and
- (4) Any person who accepts or accepted any hazardous substances for transport, disposal, storage or treatment facilities or sites from which there is a release or a substantial threat of a release of a hazardous substance."

2. Section 4(q) of the Act states:

"The Agency shall have the authority to provide notice to any person who may be liable pursuant to Section 22.2(f) of this Act for a release or a substantial threat of a release of a hazardous substance. Such notice shall include the identified response action and an opportunity for such person to perform the response action."

3. Section 22.2(f) of the Act states:

"If any person who is liable for a release or substantial threat of release of a hazardous substance fails without sufficient cause to provide removal or remedial action upon or in accordance with a notice and request by the agency or upon or in accordance with any order of the Board or any court, such person may be liable to the State for punitive damages in an amount at least equal to, and not more than 3 times, the amount of any costs incurred by the State of Illinois as a result of such failure to take such removal or remedial action. The punitive damage imposed by the Board shall be in addition to any costs recovered from such person pursuant to this Section and in addition to any other penalty or relief provided by this Act or any other law."

4. Section 22.18(a) of the Act states:

"Notwithstanding any other provision or rule of law, except as provided otherwise in subsection (b), the owner or operator, or both, of an underground storage tank shall be liable for all costs of preventive action, corrective action and enforcement action incurred by the State of Illinois as a result of a release or a substantial threat of release of petroleum from an underground storage tank."

5. The text of the statutes set out above is subject to change by amendment. Persons using this form may update it to reflect changes in the text of the statutes cited, but no disclosure statement shall be invalid merely because it sets forth an obsolete or superseded version of such text.

IV. ENVIRONMENTAL INFORMATION

Regulatory Information During Current Ownership

1. Has the transferor ever conducted operations on the property which involved the generation, manufacture, processing, transportation, treatment, storage or handling of "hazardous substances", as defined by the Illinois Environmental Protection Act? This question shall not be applicable for consumer goods stored or handled by a retailer in the same form, approximate amount, concentration and manner as they are sold to consumers, provided that such retailer does not engage in any commercial mixing (other than paint mixing or tinting of consumer sized containers), finishing, refinishing, servicing, or cleaning operations on the property.

Yes _____ No

2. Has the transferor ever conducted operations on the property which involved the processing, storage or handling of petroleum, other than that which was associated directly with the transferor's vehicle usage?

Yes _____ No

3. Has the transferor ever conducted operations on the property which involved the generation, transportation, storage, treatment or disposal of "hazardous or special wastes", as defined by the federal Resource Conservation and Recovery Act and the Illinois Environmental Protection Act?

Yes _____ No

4. Are there any of the following specific units (operating or closed) at the property which are or were used by the transferor to manage waste, hazardous wastes, hazardous substances or petroleum?

	YES	NO		YES	NO
Landfill	_____	<input checked="" type="checkbox"/>	Injection Wells	_____	<input checked="" type="checkbox"/>
Surface Impoundment	_____	<input checked="" type="checkbox"/>	Wastewater Treatment Units	_____	<input checked="" type="checkbox"/>
Land Treatment	_____	<input checked="" type="checkbox"/>	Septic Tanks	_____	<input checked="" type="checkbox"/>
Waste Pile	_____	<input checked="" type="checkbox"/>	Transfer Stations	_____	<input checked="" type="checkbox"/>
Incinerator	_____	<input checked="" type="checkbox"/>	Waste Recycling Operations	_____	<input checked="" type="checkbox"/>
Storage Tank (Above Ground)	_____	<input checked="" type="checkbox"/>	Waste Treatment Detoxification	_____	<input checked="" type="checkbox"/>
Storage Tank (Underground)	_____	<input checked="" type="checkbox"/>	Other Land Disposal Area	_____	<input checked="" type="checkbox"/>
Container Storage Area	_____	<input checked="" type="checkbox"/>			

If there are "YES" answers to any of the above items and the transfer is other than a mortgage or collateral assignment of beneficial interest, attach a site plan which identifies the location of each unit, such site plan to be filed with the Environmental Protection Agency along with this disclosure document.

5. Has the transferor ever held any of the following in regard to this real property?

- | | YES | NO |
|--------------------------------------------------------------------------------|-------|-------------------------------------|
| a. Permits for discharges of wastewater to waters of the State. | _____ | <input checked="" type="checkbox"/> |
| b. Permits for emissions to the atmosphere. | _____ | <input checked="" type="checkbox"/> |
| c. Permits for any waste storage, waste treatment or waste disposal operation. | _____ | <input checked="" type="checkbox"/> |

6. Has the transferor had any wastewater discharges (other than sewage) to a publicly owned treatment works?

7. Has the transferor taken any of the following actions relative to this property?

- | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------------------------------------|
| a. Prepared a Chemical Safety Contingency Plan pursuant to the Illinois Chemical Safety Act. | _____ | <input checked="" type="checkbox"/> |
| b. Filed an Emergency and Hazardous Chemical Inventory Form pursuant to the federal Emergency Planning and Community Right-to-Know Act of 1986. | _____ | <input checked="" type="checkbox"/> |
| c. Filed a Toxic Chemical Release Form pursuant to the federal Emergency Planning and Community Right-To-Know Act of 1986 | _____ | _____ |

8. Has the transferor or any facility on the property or the property been the subject of any of the following State or federal governmental actions?

- | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------------------------------------|
| a. Written notification regarding known, suspected or alleged contamination on or emanating from the property. | _____ | <input checked="" type="checkbox"/> |
| b. Filing an environmental enforcement case with a court or the Pollution Control Board for which a final order or consent decree was entered. | _____ | <input checked="" type="checkbox"/> |
| c. If item b was answered by checking Yes, then indicate whether or not the final order or decree is still in effect for this property. | _____ | _____ |

9. Environmental Releases During Transferor's Ownership

- | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|--------------------------------------|
| <p>a. Has any situation occurred at this site which resulted in a reportable "release" on any hazardous substances or petroleum as required under State or Federal laws?</p> <p>b. Have any hazardous substances or petroleum, which were released, come into direct contact with the ground at this site?</p> <p>c. If the answers to questions (a) and (b) are Yes, have any of the following actions or events been associated with a release on the property?</p> <ul style="list-style-type: none"> <input type="checkbox"/> Use of a cleanup contractor to remove or treat materials including soils, pavement or other surficial materials <input type="checkbox"/> Assignment of in-house maintenance staff to remove or treat materials including soils, pavement or other surficial materials <input type="checkbox"/> Designation, by the IEPA or the IESDA, of the release as "significant" under the Illinois Chemical Safety Act <input type="checkbox"/> Sampling and analysis of soils <input type="checkbox"/> Temporary or more long-term monitoring of groundwater at or near the site <input type="checkbox"/> Impaired usage of an on-site or nearby water well because of offensive characteristics of the water <input type="checkbox"/> Coping with fumes from subsurface storm drains or inside basements, etc. <input type="checkbox"/> Signs of substances leaching out of the ground along the base of slopes or at other low points on or immediately adjacent to the site | <p>YES</p> <hr style="width: 100%;"/> | <p>NO</p> <hr style="width: 100%;"/> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|--------------------------------------|

10. In the facility currently operating under a variance granted by the Illinois Pollution Control Board? YES NO

11. Is there any explanation needed for clarification of any of the above answers or responses? _____

B. SITE INFORMATION UNDER OTHER OWNERSHIP OR OPERATION

1. Provide the following information about the previous owner or any entity or person the transferor leased the site to or otherwise contracted with for the management of the site or real property:

Name: Gendex Del Medical Imaging (C), Armstrong World Industries (A)
Leslie Locke, Inc. (L), Curt Reynolds Electric Inc.

Type of business or property usage: G - Assembly of X-Ray equipment, A - Distribution of ceiling systems, L - Residential power and ventilation products, CEO - Property management.

2. If the transferor has knowledge, indicate whether the following existed under prior ownerships, leaseholds granted by the transferor, other contracts for management or use of the facilities or real property:

	YES	NO		YES	NO
Landfill	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Injection Wells	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Surface Impoundment	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Wastewater Treatment Units	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Land Treatment	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Septic Tanks	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Waste Pile	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Transfer Stations	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Incinerator	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Waste Recycling Operations	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Storage Tank (Above Ground)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Waste Treatment Detoxification	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Storage Tank (Underground)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Other Land Disposal Area	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Container Storage Area	<input checked="" type="checkbox"/>	<input type="checkbox"/>			

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V. CERTIFICATION

A. Based on my inquiry of those persons directly responsible for gathering the information, I certify that the information submitted is, to the best of my knowledge and belief, true and accurate.

Corn Associates Limited Partnership, beneficiary of Seller

By: John J. Oelerich
signature

John J. Oelerich, a general partner
type or print name

TRANSFEROR OR TRANSFERORS (or on behalf of Transferor)

B. This form was delivered to me with all elements completed on

10/15/98 1998

CenterPoint Properties Trust

By: Mark J. Hammond
signature

Mark J. Hammond
type or print name

TRANSFEREE OR TRANSFEREES (or on behalf of Transferee)

C. This form was delivered to me with all elements completed on

_____ 19____

signature

type or print name

LENDER

(Ch. 11, par. 906)

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THAT PART OF THE SOUTH EAST 1/4 OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS: COMMENCING AT A POINT IN THE EAST LINE OF SAID SOUTH EAST 1/4 WHICH IS 1122.93 FEET NORTH OF THE SOUTH EAST CORNER THEREOF; THENCE SOUTH 89 DEGREES 59 MINUTES 13 SECONDS WEST, IN A LINE DRAWN AT RIGHT ANGLES TO SAID EAST LINE, FOR A DISTANCE OF 1927.41 FEET TO A POINT OF BEGINNING OF THE TRACT OF LAND TO BE DESCRIBED; THENCE NORTH 0 DEGREES 00 MINUTES 47 SECONDS WEST IN A LINE PARALLEL TO SAID EAST LINE, 144.48 FEET; THENCE NORTH 89 DEGREES 59 MINUTES 13 SECONDS EAST, 266.41 FEET TO A POINT IN A LINE 1561.0 FEET WEST OF (AT RIGHT ANGULAR MEASUREMENT) AND PARALLEL WITH SAID EAST LINE; THENCE SOUTH 0 DEGREES 00 MINUTES 47 SECONDS EAST IN SAID PARALLEL LINE (BEING THE WEST LINE OF A PUBLIC STREET KNOWN AS NORTH RUNGE AVENUE), 410.27 FEET TO ITS POINT OF INTERSECTION WITH THE NORTHERLY LINE OF A PUBLIC STREET KNOWN AS KING STREET; THENCE SOUTH 79 DEGREES 22 MINUTES 23 SECONDS WEST IN SAID NORTHERLY LINE, 190.51 FEET TO AN ANGLE POINT OR BEND IN SAID NORTHERLY LINE OF WEST KING STREET; THENCE SOUTH 89 DEGREES 09 MINUTES WEST IN SAID NORTHERLY LINE 79.37 FEET TO ITS POINT OF INTERSECTION WITH A LINE 1927.41 FEET WEST OF (AT RIGHT ANGULAR MEASUREMENT) AND PARALLEL WITH SAID EAST LINE OF SOUTH EAST 1/4; THENCE NORTH 0 DEGREES 00 MINUTES 47 SECONDS WEST IN SAID PARALLEL LINE, 302.00 FEET TO POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS:
11550 W. KING STREET
FRANKLIN PARK, IL

P.I.N. : 12-19-400-067
(PROP. #44)

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