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98695292

CERTIFICATE OF COMPLIANCE

Pursuant to Section 4.9 of that certain "Redevelopment Agreement, New Homes for Chicago Program, New Homes for South Chicago Joint Venture," dated as of December 18, 1996, by and between the City of Chicago an Illinois municipal corporation, having its principal office at 121 North LaSalle Street, Chicago, Illinois 60602 ("City"), and New Homes for New Homes for South Chicago Joint Venture an Illinois joint venture, having its principal office at c/o Thrush Development Company, 357 West Chicago Avenue, Chicago, Illinois 60610 ("Developer"), the

Department of Housing, on behalf of the City, hereby certifies that Developer has substantially performed its obligation with regard to the completion of the single family home improving the real property described below ("Property"), in accordance with the terms and provisions contained in the Redevelopment Agreement and the objectives of the New Homes for Chicago Program of the City of Chicago. This Certificate is based in reliance on that certain conditional certificate issued by Robert Cushman Tudor Architect, dated as of July 22, 1998 certifying that the single family home is substantially completed in accordance with the Working Drawings and Specifications (as such term is defined in the Redevelopment Agreement), subject to the completion of the punchlist items provided by Robert Cushman Tudor Architect, Department of Housing and the purchaser.

LEGAL DESCRIPTION:

LOTS 43,44, AND 45, TAKEN AS A TRACT (EXCEPT THE NORTH 10.10 FEET OF SAID TRACT) IN BLOCK 57 IN SOUTH CHICAGO, A SUBDIVISION BY THE CALUMET AND CHICAGO CANAL AND DOCK COMPANY OF PARTS FRACTIONAL SECTIONS 5 AND 6, IN TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL IN COOK COUNTY AND THE STATE OF ILLINOIS.

ADDRESS: 9005 South Brandon
PIN #:26-06-227-002-0000

This Certificate of Compliance shall not constitute evidence that Developer has complied with any applicable provisions of federal, state and local laws, ordinances and regulations with regard to the completion of the single family home, and additionally, that such Certificate shall not serve as any "guaranty" as to the quality of the construction of said structure.

IN WITNESS WHEREOF, the Department of Housing of the City of Chicago has caused this Certificate of Compliance to be duly executed in its behalf this 29th day of July 1998

CITY OF CHICAGO,
an Illinois municipal corporation


Julia Stasch, Commissioner,
Department of Housing

BOX 333-CTI

98695292

DEPT-01 RECORDING \$23.00
740009 TRAN 3368 08/07/98 11125100
42096 + RC *-98-695292
COOK COUNTY RECORDER

16 58630 M.D. D2

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ADDRESS: 9005 South Brandon
PIN #: 26-08-227-002-0000

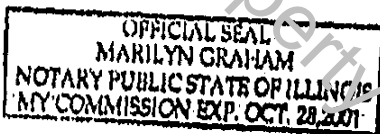
STATE OF ILLINOIS)

COUNTY OF COOK)

SS

I, Marilyn Graham, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Karl Bradley, personally known to me to be the Deputy Commissioner of the Department of Housing of the City of Chicago, and personally known to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and being first duly sworn to me acknowledged that as Deputy Commissioner, he signed on behalf of Julia Stasch, Commissioner of the Department of Housing, and delivered the said instrument pursuant to authority given by the City of Chicago, as her free and voluntary act, and as the free and voluntary act of said municipal corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 28 day of July, 1998.



Marilyn Graham
Notary Public

(SEAL)

My commission expires 10/28/2001

This Document prepared by:
Larry Haynes
Department of Housing
318 South Michigan - 4th Floor
Chicago, Illinois 60604

After recording, please return to:
Mark Lenz, Assl. Corp. Counsel
City of Chicago
30 North LaSalle, Room 1810
Chicago, Illinois 60602

Disbursement of the City Subsidy (as such term is defined in the redevelopment agreement) through

Escrow # 98068481-001 in the amount of \$ 40,000.00 (Dopp) is hereby authorized.

Funds are to be transfer from escrow account # 98039566-001

[Signature]
Review by Agent / City of Chicago

[Signature]
Approve by Agent / City of Chicago

July 28 1998
Date

7-28-98
Date

Date

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Reimbursement of said subsidy funds shall be made directly to TCF National Bank Illinois
(Name of Institution)

300 Burr Ridge Parkway, Burr Ridge, Illinois 60521
(Street Address) (City, State, Zip)

The Borrower and Lender further agree that in the event subsidy funds are not repaid in accordance with the provisions set for above, Lender may commence legal action to collect such funds in accordance with the terms of this Agreement and Borrower may be liable for any court costs in addition to any sums incurred in collection of this amount.

This Promissory Note Rider shall expire on August 4, 2003, unless the terms of this Agreement require repayment at an earlier date.

IN WITNESS WHEREOF, Borrower has executed this Promissory Note Rider.

X. Macario
Borrower

8-5-98
Date

Thene Arty
Co-Borrower

8-5-98
Date

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