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SUBORDINATION AGREEMENT

1998-08-07 14:19:27

THIS SUBORDINATION AGREEMENT is made this 23RD day of JULY 1998 by AURORA NATIONAL BANK ("Original Lender"), in favor of CARL I. BROWN MORTGAGE ("New Lender") and CARL I. BROWN MORTGAGE ("Borrower"). ALMA J. SMITH-CRAIG

WHEREAS, the Original Lender is the holder/beneficiary of a mortgage/deed of trust/security deed from the Borrower dated JULY 22, 1997 in the original principal sum of \$ 20,000.00

which instrument is recorded among the Records of COOK COUNTY, ILLINOIS in Book DOCUMENT 97325822 page (the "Original Security Instrument"), securing property known and designated as 4443 WEST ARMITAGE AVENUE (the "Property"); and

WHEREAS, the Borrower is about to execute a mortgage/deed of trust/security deed to the New Lender secured by the Property in the principal sum of \$ 20,000.00 (the "New Security Instrument"), and it is the intention of all parties hereto that the New Security Instrument shall be a first lien on the aforementioned Property and that the Original Security Instrument shall be a subordinate lien to the New Security Instrument.

NOW, THEREFORE, THIS SUBORDINATION AGREEMENT WITNESSETH: That in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Original Lender hereby subordinates the lien created by the Original Security Instrument to the lien created by the New Security Instrument to the end and full intent that the New Security Instrument shall be deemed a prior lien on the Property.

ATTEST:

[Signature]

By: [Signature] (SEAL) Name: Daniel A. Wolski Title: Executive Vice President

STATE OF Illinois COUNTY OF Kane TO WIT:

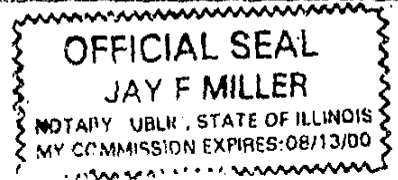
I HEREBY CERTIFY, that on this 27th day of July 1998, before me, the undersigned Notary Public of the State aforesaid, personally appeared Darrell A. Wolski

who acknowledged himself/herself to be the Executive Vice President of Aurora National Bank known to me to be the person whose name is subscribed to the within instrument on behalf of the Original Lender herein named, and acknowledged to me that such Original Lender executed the within instrument pursuant to its by-laws or a Resolution of its Board of Directors.

My Commission Expires: 8-13-00

[Signature] Notary Public

STATE OF Illinois COUNTY OF TO WIT:



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