

SUBORDINATION AGREEMENT

STCI 23835 Ref 3

THIS AGREEMENT, made as of this _____ by and between TMS Mortgage Inc., dba The Money Store, "Lienholder" and Norwest Mortgage Inc.

WHEREAS, Kenneth Muzzal, Sr. and Angeline Muzzal, "Borrower" executed and delivered to American Security Mortgage a mortgage dated August 21, 1996, in the amount of \$23,000.00 (Twenty three thousand dollars) and interest, which mortgage was recorded September 10, 1996 as Document No. 96692088, in Book xxx, Page xxx in Cook County, State of Illinois, which mortgage was assigned to Lienholder by assignment dated September 10, 1996, as Document No. 96 692089 in Assignment Book xxx, Page xxx, in Cook County, State of, Illinois, covering the following described property, located in the aforesaid county and state, the "Property":

SEE EXHIBIT "A" ATTACHED

WHEREAS, Borrowers executed and delivered to Norwest Mortgage Inc. a mortgage on the above described Property dated _____ in the amount not to exceed \$76,800.00.

NOW THEREFORE, for good and valuable consideration, and in order to induce Norwest Mortgage Inc. to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of Norwest Mortgage Inc. and all extensions, modifications and renewals thereof, and all advances and mandatory future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of Norwest Mortgage Inc., and agrees that all right, title, lien and interest acquired, either by foreclosure proceedings or otherwise, under its mortgage shall be prior and superior to any and all rights, title, lien and interest heretofore and hereafter acquired by Lienholder under the Lienholder's mortgage.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

93702443

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

TMS Mortgage Inc., dba The
Money Store

Annette K. Smith
Annette K. Smith

Sandra Austin
Sandra Austin, Vice President
HLS Default Administration

State of California

County of Sacramento

On 6/19/98, before me, DEREK EDWARD GOTSCHALK, a
notary public, personally appeared
SANDRA AUSTIN personally known to me (or
proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) are
subscribed to the within instrument and acknowledged to me that he/she executed the same
in his/her authorized capacity, and that by his/her signature on the instrument the person(s),
or the entity upon behalf of which the/they person(s) acted, executed the instrument.

Witness my hand and official seal.

Derek Edward Gottschalk
Notary Public

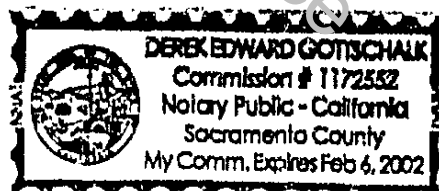
Loan No.: 0073382673

Borr.: Muzzal

Escrow: xxx

This Document Prepared By:

Phat Myers
Phat Myers
for The Money Store
3464 El Camino Ave. #110
Sacramento, CA 95821



UNOFFICIAL COPY

Property of Cook County Clerk's Office

RECEIVED
CLERK OF COOK COUNTY
JAN 10 1964
CHICAGO, ILL.

UNOFFICIAL COPY

SCHEDULE A
ALTA Commitment
File No. 23835

98702443

LEGAL DESCRIPTION

The North 40 feet of Lot 122 in Frank C. Wood's Addition to Maywood, being a subdivision of the West half of the Southwest quarter of Section 14, Township 39 North, Range 12, East of the Third Principal Meridian, according to the plat thereof recorded April 23, 1910 in Book 108 of Plats, page 4, as document 4548223, in Cook County, Illinois.

15-14-324-012

Property of Cook County Clerk's Office

STEWART TITLE COMPANY

UNOFFICIAL COPY

Property of Cook County Clerk's Office