

Property of Cook County Clerk's Office

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SUBORDINATION AGREEMENT

WHEN RECORDED MAIL TO SPACE ABOVE FOR RECORDERS USE

Southern Pacific Funding Corp.
P O Box 808041
Petaluma, CA 94975-8041
Attn: R. Gibeson #130

Prepared by: N. MCSWINE
COUNTRYWIDE HOME LOANS, INC.
2920 N. ASHLAND AVE
CHICAGO, IL 60657-4004

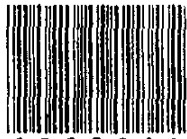
LOAN #: 5526081
ESCROW/CLOSING #:
CASE #: IL1319331163703

I.N #7001007283

THIS SUBORDINATION AGREEMENT is made this 27th day of July, 1998
by and between SOUTHERN PACIFIC FUNDING CORPORATION

a corporation, with a place of business at 3650 N. Laughlin Rd., Santa Rosa, CA 95403

("Subordinating Lender") and



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NOT RECORDED
2013



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CASE #: IL1319331163703
COUNTRYWIDE HOME LOANS, INC.
a corporation, with a place of business at
4500 PARK GRANADA, CALABASAS, CA 91302-1613
("Lender").

LOAN #: 5526081

WHEREAS,

Kevin & Suni C. Martin

("Borrower") executed and delivered to Subordinating Lender a mortgage in the sum of \$48,000.00

dated, June 16, 1998, and recorded July 27, 1998
in Mortgage Book Volume 98653061 page _____ in the records of
Cook County, which mortgage is a lien on the following described property:

Lot 17 in block 11 in Kinsey's Higgins Road subdivision of that part of
section 1 and 12, township 40 north, range 12, east of the third principal
meridian, in Cook County, Illinois.

PIN# 12-12-112-017

Address: 7640 W. Balmoral Ave., Chicago, IL 60656

WHEREAS, the Borrower executed and delivered to Lender a mortgage in the sum of \$138,057.00

which mortgage is intended to be recorded herewith in the records of Cook County;

WHEREAS, Lender has required as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to the Subordinating Lender be subordinated to the lien of the mortgage executed by Borrower to Lender to which Subordinating Lender has agreed on the conditions provided herein,

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CASE #: IL1319331163703

LOAN #: 5526081

NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to Subordinating Lender is and shall be subordinated to the lien of the mortgage executed by the Borrower to Lender provided, however, that the lien of the mortgage to Subordinating Lender shall be subordinated to the lien of the mortgage to Lender only to the extent that the lien of the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to Subordinating Lender is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to Lender to the extent that the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

3. That to the extent the mortgage of Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of the mortgage executed by Borrower to Lender shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the said Borrower to Subordinating Lender but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Lender as well as any judgment obtained upon the bond or note secured thereby.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

SOUTHERN PACIFIC FUNDING CORPORATION

SOUTHERN PACIFIC FUNDING CORPORATION

By: _____

LINDA GARCIA

Title: MORTGAGE SERVICE OFFICER

By: _____

EARL MARTINE

Title: ASST. VICE PRESIDENT

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Loan #7001007283

Property of COOK COUNTY

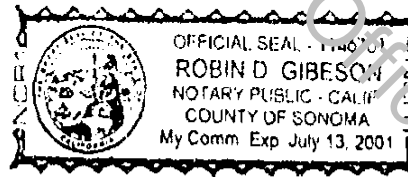
State of California

County of SONOMA

On July 27, 1998, before me, Robin D. Gibeson, a
Notary Public, personally appeared Linda Garcia, Mortgage Service Officer and
Earl Martine, Asst. Vice President

personally known to me (or proved to me on the basis of satisfactory evidence) to be the
person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me
that he/she/they executed the same in his/her/their authorized capacity(ies), and that by
his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which
the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Signature

Robin D. Gibeson

(seal)

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