



042 001 14 DAY ROAD

WILMETTE, ILLINOIS 60091

(647) 290-8411
FAX (647) 290-8411

Loan # 71030A

COOK COUNTY RECORDER
JESSE WHITE
BRIDGEVIEW OFFICE

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN is dated this 4th day of August, 1998 and is executed by THE NEW TRIER FEDERAL CREDIT UNION, a Federal Credit Union incorporated pursuant to an act of Congress ("Subordinating Lender") for the benefit of The Northern Trust Company ("Senior Lender").

WITNESSETH

Whereas, Cathaine Anne Donnelly executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 12/20/95 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 1/22/96 as Document Number 96056480 encumbering the real estate and all buildings, structures, fixtures and improvements thereon which has the street address of 128 16th Street Wilmette, IL 60091

WHEREAS, the Junior Mortgage was made to secure a promissory note in the face principal amount of \$50,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of The Northern Trust Company in the face principal amount of \$180,000.00 United States dollars which is payable as therein provided; and

WHEREAS, at property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

38

UNOFFICIAL COPY

Property of Cook County Clerk's Office



642 GREEN BAY ROAD

KEENEVILLE, IL 60043-1003

(630) 256-0411
FAX (630) 256-0419

NOW, THEREFORE, in consideration of the premises and for the good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer the 4th day of August, 1998

New Trier Federal Credit Union

E.R. Uhrick, President

State of Illinois
County of Cook

WITNESSETH, the above names person(s) personally came before me this 5th day of August, 1998 and are to me known to be the person/persons who execute the foregoing instrument and acknowledge the same.

Notary Public

Cook

County



My commission expires



Prepared by
Federal Credit Union
642 Green Bay Rd.
Keeneville, IL 60043-1003

UNOFFICIAL COPY

Property of Cook County Clerk's Office

Property of

LOTS 36 AND 37 IN BLOCK 2 IN BAUER'S ADDITION, BEING A SUBDIVISION OF LOT 1 (EXCEPT THE WEST 2 CHAINS 55 1/2 LINKS THEREOF AND EXCEPT THE NORTH 161 FEET THEREOF, SOUTH OF THE PUBLIC HIGHWAY) IN THE NORTHEAST FRACTIONAL 1/4, SOUTH OF HIGHWAY OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN; ALSO LOT 2 (EXCEPT THE WEST 6 AND 1/2 ACRES, SAID 6 AND 1/2 ACRES BEING TWO AND FIFTY-FIVE AND ONE-HALF ONE HUNDREDTHS CHAINS THEREOF) IN THE EAST FRACTIONAL 1/2 OF THE SOUTHEAST FRACTIONAL 1/4 OF FRACTIONAL SECTION 33, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

05-33-408-007

128 1642 Street, Wilmette IL

Clerk's Office

JUF
ad

UNOFFICIAL COPY

Property of Cook County Clerk's Office