

UNOFFICIAL COPY

98712398

RELEASE OF MORTGAGE OR TRUST BY CORPORATION (ILLINOIS)

9290/0044 49 001 Page 1 of 5 1998-08-13 11:51:16 Cook County Recorder 29.50

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

86550-86

KNOW ALL MEN BY THESE PRESENTS, That the Cole Taylor Bank, a corporation of the State of Illinois, for and in consideration of the payment of the indebtedness secured by the Mortgage and Security Agreement with Assignment of Rents hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto BTE Development L.L.C. heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage and Security Agreement with Assignment of Rents, bearing date the 20th day of January, 1998, and recorded in the Recorder's Office of Cook County, in the State of Illinois, in book N/A of records, on page N/A, as document No. 98050300, to the premises therein described, situated in the County of Cook, State of Illinois as follows, to wit:

SEE ATTACHED RIDER FOR LEGAL DESCRIPTION. P.L.N. # 17-10-304-020 VOL. 510 COMMONLY KNOWN AS: 130 East Lake Street, Illinois Center PUD Area "D", Chicago, IL

together with all the appurtenances and privileges thereunto belonging or appertaining.

IN TESTIMONY WHEREOF, the said COLE TAYLOR BANK has caused these presents to be signed by its ASST. VICE PRESIDENT, and attested by its VICE PRESIDENT, and its corporate seal to be hereto affixed, this 4th day of August, 1998.

Cole Taylor Bank
By: DeAnn Ludwig, ASST. VICE PRESIDENT
ATTEST: J. B. VINSO, VICE PRESIDENT

Lawyer's Title Insurance Corporation

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

This instrument was prepared by COLE TAYLOR BANK, 5501 N. 79th St., Burbank, IL 60459 12398 Page 2 of 5

STATE OF ILLINOIS }

SS.

COUNTY OF COOK }

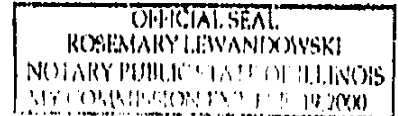
I, UNDERSIGNED, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that DeANN LUDWIG personally known to me to be the ASST. VICE PRESIDENT of the COLE TAYLOR BANK, a corporation, and J. B. VINSON, personally known to me to be the VICE PRESIDENT of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ASST. VICE PRESIDENT and VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of DIRECTORS of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and NOTARIAL seal this 4th day of August, 1998.

*Rosemary Lewandowski*  
NOTARY PUBLIC

WHEN RECORDED MAIL TO:

Ms. Vivian Short, Gould & Ratner, 222 N. LaSalle St., Eighth Floor, Chicago, IL 60601



Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

## LEGAL DESCRIPTION:

## PARCEL 1:

That part of the lands lying East of and adjoining Fort Dearborn Addition to Chicago, being the whole of the Southwest Fractional Quarter of Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, bounded and described as follows:

Beginning at the point of intersection of a line 241.00 feet, measured perpendicularly, East from and parallel with the East line of N. Beaubien Court, 50.00 feet wide, vacated by Ordinance passed by the City Council of The City of Chicago on the 5th day of July, 1972 and recorded in the Recorder's Office of Cook County, Illinois on the 8th day of December, 1972 as Document Number 22152086, with the South line of E. South Water Street, 92.00 feet wide, as said E. South Water Street was dedicated by instrument recorded in said Recorder's Office on the 3rd day of May, 1972 as Document Number 21889519, and running thence East along said South line of E. South Water Street a distance of 136.50 feet to an intersection with the West line of N. Statton Avenue, 74.00 feet wide, as said street is defined in the Amending Lake Front Ordinance passed by the City Council of The City of Chicago on the 17th day of September, 1969, and as said N. Statton Avenue was dedicated by instrument recorded in said Recorder's Office on the 26th day of March, 1984 as Document Number 27018355; thence South along said West line of N. Statton Avenue (said West line being a line 377.50 feet, measured perpendicularly, East from and parallel with said East line of vacated N. Beaubien Court) a distance of 297.673 feet to the Northeast corner of Parcel "K" in "Plat of Mid-America", a subdivision of the Prudential and Illinois Central Subdivision (which subdivision was recorded in said Recorder's Office on the 20th day of November, 1957 in Book 504 of Plate at Pages 1 to 11, both inclusive, as Document Number 17069914); thence West along the North line of said Parcel "K" a distance of 136.50 feet to an intersection with said line 241.00 feet, measured perpendicularly, East from and parallel with said East line of vacated N. Beaubien Court; and thence North along said parallel line a distance of 297.673 feet to the point of beginning, in Cook County, Illinois.

## PARCEL 2:

The property and space lying above and extending upward from the inclined planes establishing the upper limits of the land, property and space dedicated for E. South Water Street, 92.00 feet wide, by instrument recorded in the Recorder's Office of Cook County, Illinois on the 3rd day of May, 1972 as Document Number 21889519, and lying  
(Continued)

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

98712398 Page 4 of 5

within the boundaries, projected vertically upward from surface of the Earth of that part of the lands lying East of and adjoining Fort Dearborn Addition to Chicago being the whole of the Southwest Fractional Quarter of Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, bounded and described as follows:

Beginning at the point of intersection of the South line of said E. South Water Street, 92.00 feet wide, with a line 241.00 feet, measured perpendicularly, East from and parallel with the East line of that part of N. Beaubien Court, 50.00 feet wide, vacated by Ordinance passed by the City Council of The City of Chicago on the 5th day of July, 1972 and recorded in said Recorder's Office on the 8th day of December, 1972 as Document Number 22152086; and running thence North along said parcel line, and along a Northward extension thereof, a distance of 25.34 feet to an intersection with a line 20.66 feet, measured perpendicularly, South from and parallel with the center line of said E. South Water Street, 92.00 feet wide, thence East along said parallel line a distance of 136.50 feet to an intersection with a Southward extension of the West line of N. Stetson Avenue, 74.00 feet wide, as said N. Stetson Avenue was dedicated by said instrument recorded in said Recorder's Office on the 3rd day of May, 1972 as Document Number 21889519; thence South along said Southward extension of said West line of N. Stetson Avenue a distance of 25.34 feet to an intersection with said South line of E. South Water Street, and thence West along said South line of E. South Water Street, a distance of 136.50 feet to the point of beginning, in Cook County, Illinois.

#### PARCEL 3:

Perpetual right and easement for the benefit of Parcels 1 and 2 to place, maintain and repair (and to replace if destroyed) the structure, foundations and supports at the approximate locations within dedicated East South Water Street as shown and described on Sheet 2 of Plat of Dedication dated April 14, 1972 made by Illinois Central Railroad Company, recorded May 3, 1972 as Document Number 21889519, as:

- (1) Reserved in Plat of Dedication recorded as Document Number 21889519;
- and

(Continued)

UNOFFICIAL COPY

Property of Cook County Clerk's Office



(2) Conveyed by Deed dated October 7, 1976 and recorded October 7, 1976 as Document Number 23665777, made by Illinois Central Gulf Railroad Company, a Corporation of Delaware, to American National Bank and Trust Company of Chicago, a national banking association, as Trustee under Trust No. 75802; and

(3) Conveyed by Deed dated October 6, 1977 and recorded October 11, 1977 as Document Number 24141633, made by Illinois Central Gulf Railroad Company to American National Bank and Trust Company of Chicago, as Trustee under Trust No. 75802, in Cook County, Illinois.

PARCEL 4:

Easements as created by Boulevard Towers Easements, Reservations, Covenants and Restrictions by and among American National Bank and Trust Company of Chicago, as Trustee under Trust No. 46448, American National Bank and Trust Company of Chicago, as Trustee under Trust No. 55461, and American National Bank and Trust Company of Chicago, as Trustee under Trust No. 75802, dated June 13, 1983 and recorded June 29, 1983 as Document Number 26665607 for parking, pedestrian areas, domestic water supply, sprinkler and fire protection, support, ground water drainage system, and energy management system and as amended by Amendment of Boulevard Towers Easements, Reservations, Covenants and Restrictions dated October 16, 1986 recorded October 14, 1986 as Document Number 86496543.

PARCEL 5:

Slab support easement for the benefit of Parcels 1 and 2 created by Slab Support Easement dated November 15, 1979 and recorded December 5, 1979 as Document Number 25268635, made by Metropolitan Two Illinois Center in favor of American National Bank and Trust Company of Chicago, as Trustee under Trust No. 75802, to utilize certain structures or property described therein to support structures on Parcels 1 and 2.

PARCEL 6:

Reciprocal easements for the use of the concourse level of "Two Illinois Center" as created by Reciprocal Easement Agreement by and between Metropolitan Two Illinois Center and American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated June 11, 1971 known as Trust No. 75802, and American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated September 1, 1979 known as Trust No. 46448, dated February 2, 1982 and recorded February 3, 1982 as Document Number 26133433, in Cook County, Illinois.

UNOFFICIAL COPY

Property of Cook County Clerk's Office