

Property of Cook County

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

PARTIAL
RELEASE DEED

KNOW ALL MEN BY THESE PRESENTS, that Inland Mortgage Corporation ("IMC"), an Illinois corporation, for and in consideration of the sum of One Dollar (\$1.00) in hand paid, and other good and sufficient considerations, does hereby release, convey and quit claim unto Chicago Trust Company, as Trustee under Trust Agreement dated January 1, 1998 and known as Trust No. 1105200 (the "Trust"), its successors and assigns all the right, title, interest, claim or demand whatsoever in and to the following described property which it may have acquired through an Assignment of Loan Documents from Inland Mortgage Investment Corporation to IMC recorded July 17, 1998 as Document No. 98623436 with the Cook County Recorder, Cook County, IL (the "Recorder") assigning loan documents which include a certain Illinois First Mortgage and Security Agreement dated as of February 16, 1998 and recorded February 23, 1998 as Document No. 98142266 with the Recorder, and that certain Assignment of Leases and Rents dated as of February 16, 1998 and recorded February 23, 1998 as Document No. 98142267 with the Recorder, each given for the purpose of securing an Installment Note dated February 16, 1998 in the original principal amount of Three Million Five Hundred Thousand and 00/100 Dollars (\$3,500,000.00), the premises herein being released being situated in the County of Cook, State of Illinois, and described as follows, to wit:

see Exhibit "A" attached hereto and made a part hereof

together with all the appurtenances and privileges thereunto belonging or appertaining.

4235317
17-22-108-001

UNOFFICIAL COPY

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IN WITNESS WHEREOF, the said INLAND MORTGAGE CORPORATION has executed this instrument this 29th day of July, 1998.

INLAND MORTGAGE CORPORATION

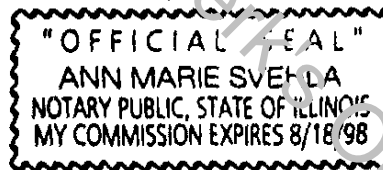
By: Raymond E. Petersen
Its: President

STATE OF ILLINOIS)
) ss
COUNTY OF DUPAGE)

I, Ann Marie Svehla, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Raymond E. Petersen, President of Inland Mortgage Corporation whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged and swore that he signed, sealed and delivered the said instrument as his free and voluntary act and deed and the act and deed of the foregoing corporation

Given under my hand and notarial seal, this 29th day of July, 1998.

Ann Marie Svehla
Notary Public



PREPARED BY:

Inland Mortgage Servicing Corp.
2901 Butterfield Road
Oak Brook, IL 60523

PROPERTY ADDRESS:

1550 S. Indiana Avenue, Unit 407

PIN: 17-22-108-061
17-22-108-070

Loan #1252

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EXHIBIT A

PROPERTY ADDRESS: 1550 South Indiana Avenue, Chicago, IL 60605, Unit 407
PIN#: 17-22-108-061 and 17-22-108-070

PARCEL 1: UNIT 407 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN PENTHOUSE LOFTS CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 08668009, IN THE NORTHWEST FRACTIONAL 1/4 OF SECTION 22, TOWNSHIP 30 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: BASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NO. 98133484 FOR INGRESS AND EGRESS, ALL IN COOK COUNTY, ILLINOIS

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