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RECORDATION REQUESTED BY:

BRICKYARD BANK 6676 N. LINCOLN AVENUE LINCOLNWOOD, IL 60645-3631

WHEN RECORDED MAIL TO:

BRICKYARD BANK 6676 N. LINCOLN AVENUE LINCOLNWOOD, IL 60645-3631

SEND TAX NOTICES TO:

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BRICKYARD BANK 6676 N. LINCOLN AVENUE LINCOLNWOOD, IL 60645-3631

DEPT-01 RECORDING

\$25,50

740013 FRAM 6137 08/14/98 09:20:00

14742 t TB %-98-717684 COOK COUNTY RECORDER

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

BRICKYARD BANK 6676 N. LINCOLN AVE. LINCOLNWOOD, IL 60645-3631

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 5, 1998, BETWEEN EMMALEX CORPORATION (referred to below as "Grantor"), whose address is 693.724, KILPATRICK, LINCOLNWOOD, IL 60646; and BRICKYARD BANK (referred to below as "Lender"), whose address is 6676 N. LINCOLN AVENUE, LINCOLNWOOD, IL 60645-3631.

MORTGAGE. Grantor and Lender have entered into a mortgage dated November 15, 1995 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED DECEMBER 1, 1995 AS DOCUMENT 95832576 MADE BY EMMALEX CORPORATION, AN ILLINOIS CORPORATION TO BRICKYARD BANK TO SECURE A NOTE FOR \$1,500,000.00; AND MODIFIED FEBRUARY 23, 1996 AND RECORDED MARCH 8, 1996 AS DOCUMENT NUMBER 96178893 TO ADVANCE ADDITIONAL \$250,000.00, COMBINED WITH THE EXISTING LOAN; MODIFIED ON AUGUST 12, 1996 AS DOCUMENT NUMBER 96789178 AND RECORDED OCTOBER 16, 1996 FOR ADDITIONAL ADVANCE OF \$125,000.00; MODIFIED FEBRUARY 5, 1997 AND RECORDED APRIL 16, 1997 AS DOCUMENT #97263800 TO ADVANCE ADDITIONAL \$253,059.24 AND COMBINE ALL LOANS IN TO A SINGLE LOAN IN THE AMOUNT OF \$2,100,000.00

REAL PROPERTY DESCRIPTION. The Mortgag Property") located in COOK County, State of Illinois: The Mortgage covers the following described real property (the "Real

LOTS 5 AND 6 IN BLOCK 11 IN COCHRAN'S SECOND ADDITION TO EDGEWATER IN THE EAST FRACTIONAL 1/2 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE WEST 1,320 FEET OF THE SOUTH 1,913 FEET THEREOF) IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 6150 N. KENMORE AVE., CHICAGO, IL 60660. The Real Property tax identification number is 14-05-209-017, 14-05-209-018.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

EXTENDED MATURITY TO AUGUST 31, 1998. SAID MODIFICATION IS EVIDENCED BY A NEW CHANGE IN TERMS AGREEMENT (AGREEMENT) DATED FEBRUARY 5, 1998 TO BE FULLY REPAID ON OR BEFORE AUGUST 31, 1998. SAID NOTE IS SECURED BY THE PROPERTY PURSUANT TO THE TERMS OF THE MORTGAGE...

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future

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MODIFICATION OF MORTGAGE

(Continued)

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modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:
EMMALEX CORPORATION 4
By: MCHAELLOYE AND Resident
MICHAEL LOYFMAN President
0.5
LENDER: BRICKYARD BANK
LENDER:
BRICKYARD BANK
C
By:
Authorized Officer
CORPORATE ACKNOWLEDGMENT
STATE OF
) 98
COUNTY OF Cook)
On this 8th day of July . 19 98 , before me, the undersigned Notary Public, personally
appeared MICHAEL LOYFMAN, President of EMMALEX CORPORATION, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the
free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of
directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute
this Modification and in fact executed the Modification on behalf of the corporation.
By Residing at 6676 N. Lincoln Ave.
,
Notary Public in and for the State of
My commission expires LINDA BARTELS
NOTARY PUBLIC, STATE OF HANDLE
MY COMMISSION EXPIRES:03/25/01

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02-05-1998

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MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT		
STATE OF)	
) ss	
COUNTY OF Cook)	
appeared <u>Edward Lee</u> authorized agent for the Lender that executionstrument to be the free and voluntary act a board of directors or otherwise, for the uses	and known to me to be the Loan Officer cuted the within and foregoing instrument and acknowledged said and deed of the said Lender, duly authorized by the Lender through its and purposes therein mentioned, and on oath stated that he or she is not that the seal affixed is the corporate seal of said Lender.	
By Janda Frit	Residing at 6676 N. Lincoln Ave.	
Notary Public in and for the Siele of	OFFICIAL SEAL }	
My commission expires	LINDA BARTELS NOTARY PUBLIC, STATE OF ILLINOIS	
/>	MY COMMISSION EXPIRES:03/25/01	

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