SUBORDINATION AGREEMENT

T.		Date: August 4, 1998
.1.		DOFDARED BYT
The base of the second	The	Prepared 1911 panies agree as follows:
# (* *);		Parties. MA: 1 +0?
19 7	l.	
	ſ	Holder of the Existing Mortgage ("Holder"): Merrill Lynch Credit Corp
		Address:
		4802 Deer Lake Dr. East
		Jacksonville, FL 32246-6484 7
tel		Marting in the New Mortages (IIMarting 2011)
ঘ্ট		Mortgage in the New Mortgage ("Mortgagee"): Key Mortgage Services, Inc.
7		
9		Address:
Ž		576 Lincoln
لہ		Winnetka, IL 60033
d	2	The Property. The Property is Jescribed in Exhibit A attached hereto.
7	٤.	The Property. The Property is described in Exhibit it attached heroto.
728452 Lmolad GF	3,	Existing Mortgage. The Holder new owns and holds the following mortgage and the bond
7		or note which it secures:
L		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
1/1		Mortgage datedApril 29, 1996 made by Zane Smith and Joan Smith to Merryll Lunch Credit Corp. in the amount of \$ 15,000.00 and
2//		recorded May 20, 1996 , in Liber 05380329 of Section N/A of
1/2		Mortgages, page N/A in the office of the Cook County
M		Clerk covering all or part of the Property.
OD .		Tion Man
∂_{i}	4,	New Mortgage. The owner of the Property is about to sign and deliver to Mortgagee, a New Mortgage to secure the amount of <u>*(see below)</u> Dollars (\$.227,150.00)
$ \mathcal{U} $		and interest, covering the Property. The Property is more fully described in the New
Ň		Mortgage. *Two Hundred Twenty seven Thousand One Hundred Fifry
(X)		
π	5.	Subordination. The Mortgagee will not accept the New Mortgage unless the Existing
OK,		Mortgage is subordinated to it. In exchange for \$1.00 and other good and valuable consideration and to induce Mortgagee to accept the New Mortgage, the Holder agrees to
\mathcal{I}		subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.
7729/32		
		The Existing Mortgage lien shall be subordinated in the amount secured by the New
32		Mortgage, interest and advances already paid and to be paid in the future under the New
70		Mortgage.
$A^{\mathcal{D}}$	איאשווי	(C/01-31-93
00	۸۲۴.	Cook County Recorder

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BOX 333-CTI

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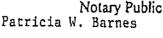
Examples of the advances are brokerage commissions, fees for making the loan, mortgage recording tax, documentary stamps, fee for examination of title and surveys. Advances may be paid without notice to Holder. The maximum amount of the lien of the Existing Mortgage that is subordinated is the amount secured by the New Mortgage and interest.

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- 6. No oral changes. This Agreement cannot be changed or ended except in writing signed by Holder.
- 7. Who is bound. If there are more than one Holder each shall be separately liable. The words "Holder" and "Mortgagee" shall include their heirs, executors, administrators, successors and assigns. If there are more than one Holder or Mortgagee the words "Holder" and "Mortgagee" used in this Agreement includes them.

Holder states that Holder has read this Subordination Agreement, received a completely filled in copy of it and has signed this Subordination Agreement as of the date at the top of the first page.

[WITNESS]	HO'.DER: MERRILL LYNCH CREDIT CORPORATION			
Sandra Cooper	5. Jack			
Maribety Southard	Dapman, Vice President			
STATE OF FLORIDA				
COUNTY OF DUVAL)			
On the 4th day of Ray Chapman	······································			
Ray Chapman , to me known, who, by me duly sworn, did depose and say that (3) he is the Vice President of Merrill Lynch Credit Corporation; the				
corporation described in and which executed the above instrument; and that (*)he signal her name				
thereto by order of the Board of Directors of said corporation.				
	Fatricia S. Barnes			
	Notary Public			





Door Cook County Clerk's Office

SS: 982 CHERRY STREET FICIAL COP\$718427 Page 3 of 3

STREET ADDRESS: 982 CHERRY STREET
CITY: WINNETKA COUNTY: COOK

TAX NUMBER: 05-20-219-003-0000

LEGAL DESCRIPTION:

LOT 6 IN BLOCK 10 IN PROVIDENT MUTUAL LANE ASSOCIATION SUBDIVISION OF BLOCKS 7 TO 12, 28 TO 33 AND 54 TO 59, BOTH INCLUSIVE, IN WINNETKA, IN SECTIONS 20 AND 21, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of County Clark's Office

Proberty or Coot County Clark's Office