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GEORGE E. COLE® No. 822 REC
LEGAL FORMS February 1996

9332/0093 35 001 Page 1 of 4
1998-08-14 14:02:19
Cook County Recorder 27.50

QUIT CLAIM DEED Statutory (Illinois) (Individual to Individual)

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THE GRANTOR(S)

Above Space for Recorder's use only

Cornell East, LLC

of the City Chicago County of Cook State of Illinois for the consideration of Ten Dollars no/cents DOLLARS, and other good and valuable considerations in hand paid, CONVEY(S) and QUIT CLAIM(S) Cermak Partners III Limited Partnership, 500 West Cermak, Chicago, Illinois to 10 (Name and Address of Grantees)

all interest in the following described Real Estate, the real estate situated in Cook County, Illinois, commonly known as 500 West Cermak, Chicago, Illinois, (st. address) legally described as:

See Exhibit "A" Attached hereto and hereby made part hereof

hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois.

Permanent Real Estate Index Number(s): 17-21-332-012-0000

Address(es) of Real Estate: 500 West Cermak, Chicago, Illinois

DATED this 14th day of August, 1998
Cornell East, LLC, by its Managing Member the Everett Group
By: Caroline Rogers (SEAL)
Its: President

Please print or type name(s) below signature(s) _____ (SEAL) _____ (SEAL)

State of Illinois, County of Cook ss. I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that

IMPRESS
SEAL
HERE

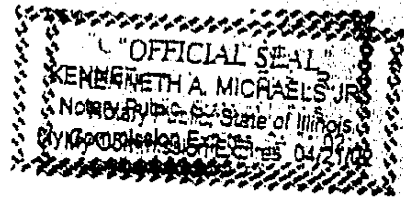
Caroline Rogers
personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Quit Claim Deed
INDIVIDUAL TO INDIVIDUAL

TO

GEORGE E. COLE
LEGAL FORMS

Property of Cook County



Given under my hand and official seal, this 14th day of August 1998

Commission expires 4/21 192002 Jac [Signature]
NOTARY PUBLIC

This instrument was prepared by Kenneth Michaels & Assoc PC 536 Jackson #500
(Name and Address) Chicago IL 60604

Corneel East LLC
(Name)

MAIL TO: 1130 S. Wabash Suite 500
(Address)
Chicago, Ill. 60605
(City, State and Zip)

SEND SUBSEQUENT TAX BILLS TO:
Cermak Partners III
(Name)
500 West Cermak
(Address)
Chicago, Illinois 60616
(City, State and Zip)

OR RECORDER'S OFFICE BOX NO. _____

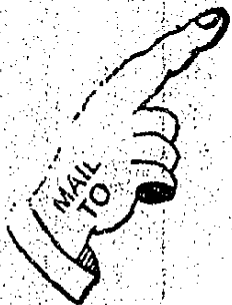


Exhibit "a"

LOT 9 IN BLOCK 35 (EXCEPTING FROM SAID LOT 9 THAT PORTION THEREOF CONVEYED TO THE CITY OF CHICAGO BY DEED RECORDED MAY 2, 1871 AS DOCUMENT 95032 IN BOOK 647, PAGE 467, AND EXCEPTING THEREFROM THAT PORTION THEREOF CONVEYED TO THE SANITARY DISTRICT OF CHICAGO BY DEED RECORDED FEBRUARY 25, 1903 AS DOCUMENT 3356067 IN BOOK 7968, PAGE 528) IN THE CANAL TRUSTEE'S SUBDIVISION OF THE WEST 1/2 AND THAT PORTION WEST OF THE RIVER OF THE SOUTH EAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF LOT 10 IN BLOCK 35 IN THE CANAL TRUSTEES' SUBDIVISION AFORESAID COMMENCING AT THE NORTHWEST CORNER OF SAID LOTS; THENCE EASTERLY ALONG THE NORTHERLY LINE THEREOF 184 FEET; THENCE SOUTHERLY TO A POINT IN THE SOUTH LINE OF SAID LOT WHICH IS 150 FEET DISTANT FROM THE SOUTHWEST CORNER THEREOF; THENCE WESTERLY ALONG SAID SOUTH LINE TO SAID SOUTHWEST CORNER; THENCE NORTHERLY ALONG THE WEST LINE OF SAID LOT TO THE POINT OF BEGINNING, EXCEPTING THEREFROM THAT PART LYING EASTERLY OF A LINE DESCRIBED AS BEGINNING AT A POINT ON THE NORTH LINE OF 22ND STREET 153.94 FEET EAST OF THE NORTHEAST CORNER OF LUMBER AND 22ND STREETS MEASURED ALONG SAID NORTH LINE; RUNNING THENCE NORTHEASTERLY TO A POINT IN THE NORTH LINE OF SAID LOT 10, 152.31 FEET EASTERLY OF THE NORTHWEST CORNER OF SAID LOT CONVEYED BY DEED TO THE SANITARY DISTRICT OF CHICAGO RECORDED AS DOCUMENT 5167309; ALSO EXCEPTING THEREFROM THAT PART LYING SOUTH OF A LINE 14 FEET NORTH OF AND PARALLEL TO THE NORTH LINE OF 22ND STREET CONVEYED BY DEED TO THE CITY OF CHICAGO RECORDED AS DOCUMENT 3728622, ALL IN COOK COUNTY, ILLINOIS.

Address: 500 West Cermak, Chicago, Illinois

FIN: 17-21-332-012-0000

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CHICAGO TITLE INSURANCE COMPANY

STATEMENT BY GRANTOR AND GRANTEE

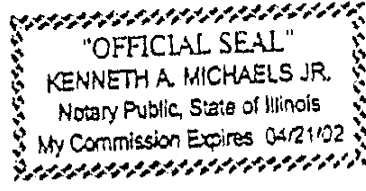
The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire an hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Date: 8/14/98

Signature: [Signature]
Grantor or Agent President
Council East, LLC by its managing member The Council Group

SUBSCRIBED AND SWORN TO BEFORE ME BY THE SAID grantor THIS 14th DAY OF August 1998.

NOTARY PUBLIC [Signature]



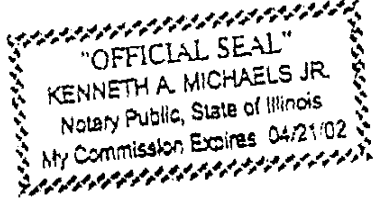
The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Date: 8/14/98

Signature: [Signature]
Grantee or Agent Pres
Cermak Partners III Limited Partnership by its General Partner Lake of the North International, Inc.

SUBSCRIBED AND SWORN TO BEFORE ME BY THE SAID grantee THIS 14th DAY OF August 1998.

NOTARY PUBLIC [Signature]



Note: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and a Class A misdemeanor for subsequent offenses.

[Attached to deed or ABI to be recorded in Cook County, Illinois, if exempt under provisions of Section 4 of the Illinois Real Estate Transfer Act.]

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