

# UNOFFICIAL COPY

## SUBORDINATION OF LIEN

(Illinois)

98722809

REC'D 0174 03 001 Page 1 of 2  
1998-08-17 13:39:40  
Cook County Recorder 27.10

MAIL TO: \_\_\_\_\_  
Members Advantage Credit Un.  
2 North Riverside Plaza, #100  
Chicago, IL 60606

RECORDER'S STAMP

PARTY OF THE FIRST PART MEMBERS ADVANTAGE CREDIT UNION  
is the owner of a mortgage/trust deed dated the 8th day of August, 1997, and recorded in the  
Recorder's Office of Cook County in the State of Illinois as document No. 97607407  
made by Gregory Kruscinski and Diane Cernekee BORROWER(S)  
to secure an indebtedness of Thirty Five Thousand and no/100's DOLLARS, and  
WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of  
Cook, in the State of Illinois, to wit:

LOT 16 IN RESUBDIVISION OF BLOCK 28 IN VILLAGE OF JEFFERSON IN SECTIONS  
8, 9, AND 16, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL  
MERIDIAN, IN COOK COUNTY, ILLINOIS.

NOTE: If additional space is required for legal - attach on separate 8-1/2 x 11 sheet.

Permanent Index Number(s): 13-09-417-007-0000 Vol 329  
Property Address: 5039 W. Argyle, Chicago, Illinois 60630

PARTY OF THE SECOND PART FLEET MORTGAGE CORPORATION  
has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the  
First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to  
the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged  
and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows:  
That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and  
subordinate to the lien of the Party of the Second Part dated the \_\_\_\_\_ day of \_\_\_\_\_,  
19 98, and recorded in the Recorder's Office of Cook County in the State of Illinois as document  
No. \_\_\_\_\_ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the  
amount of One Hundred Thirty-Five Thousand Seven\* DOLLARS and to all renewals,  
extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the  
benefit of Party of the Second Part, its successors and assigns. \*Hundred and no/100's

\_\_\_\_\_ day of \_\_\_\_\_, 19 98  
Michael Howe (SEAL) Lizbeth Ortiz (SEAL)  
MICHAEL HOWE - PRESIDENT LIZBETH ORTIZ - LOAN COUNSELOR

NOTE: PLEASE TYPE OR PRINT NAME BELOW ALL SIGNATURES.

STATE OF ILLINOIS }  
County of } ss

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT MICHAEL HOWE AND LIZBETH ORTIZ personally known to me to be the same person(s) whose name(s) is /are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that THEY signed, sealed and delivered the said instrument as A free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 26TH day of JUNE, 1998.



ROSE NOE

Notary Public

My commission expires on APRIL 8TH, 1999



NAME AND ADDRESS OF PREPARER :

Scott B. Friedman, Esq.  
120 West Eastman, Suite 300  
Arlington Heights, IL 60004

SUBORDINATION  
OF LIEN  
(Illinois)

FROM

TO

TO REORDER PLEASE CALL  
MID AMERICA TITLE COMPANY

(708) 249-4041  
NEW AREA CODE  
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