

Top of page for recorder's use only.

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 30 day of June and is executed by OLD REPUBLIC INSURED FINANCE ACCEPTANCE, a Corporation, (Subordinating Lender") for the benefit of Lendex, Incorporated ("Senior Lender").

WITNESSETH

WHEREAS, ROBERTO G. GRANADO AND AURORA GRANADO ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated MAY 24, 1996 and which was recorded in the Office of the Recorder of COOK County, Illinois, on MAY 24, 1996 as Document Number 96395077 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises" which has the street address of 5740 s. MAPLEWOOD, CHICAGO, IL 60629 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$8,550.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$ NOT TO EXCEED 67,900.00\* United States dollars which is payable as therein provided; and

\* dated 7-18-98  
\* and recorded as document # 98723615

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 30th day of June, 1998

Old Republic Insured Financial  
Company: Acceptance Corp

Signature: [Handwritten Signature]

Name: (printed) A. M. Basinski, Sr Vice Pres

Title: Sr. Vice President

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98723617

NET ADDRESS: 5740 SOUTH MAPLEWOOD

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: ~~15-09-105-821-0000~~

19-13-216-034-0000

LEGAL DESCRIPTION:

LOT 14 IN BLOCK 4 IN COBE AND MCKINNON'S 59TH STREET AND WESTERN AVENUE SUBDIVISION OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 AND THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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