

UNOFFICIAL COPY
INDEMNITY AGREEMENT IN CONNECTION WITH
ISSUANCE OF RELEASE DEED

WHEREAS, on AUGUST 4, 1986, ROBERT J. BROWN AND ANITA L. BROWN, HIS WIFE AND EDWARD R. WILLIAMS DIVORCED AND NOT SINCE REMARRIED

executed a certain trust deed to CHICAGO TITLE AND TRUST COMPANY, as trustee, to secure the payment of a certain installment note in the principal sum of \$ 6,500.00, payable to the order of bearer.

WHEREAS, said trust deed and installment note have been duly identified by CHICAGO TITLE AND TRUST COMPANY, as No. _____ and the trust deed recorded in COOK County on DECEMBER 9, 1986 as Document No. 3574327 and

WHEREAS, the said installment note and trust deed were delivered to SOUTH SHORE BANK OF CHICAGO

and since such time the note has been lost or misplaced so that it cannot be produced at the present time; and

WHEREAS, the said SOUTH SHORE BANK OF CHICAGO was and is the one entitled to the said installment note and to the proceeds payable thereon, and

2/5/98

WHEREAS, it is represented to CHICAGO TITLE AND TRUST COMPANY that the said installment note has never been endorsed by undersigned and has never been sold, pledged or otherwise dealt with so as to transfer any interest in the installment note or any part thereof to any person, firm or corporation; and that said note was paid in full on or about JULY 5, 1996, and

WHEREAS, CHICAGO TITLE AND TRUST COMPANY has been requested by the undersigned to issue its release deed releasing the lien of said trust deed upon the real estate therein described without having had exhibited to it said installment note which it is entitled to inspect before issuing its said release deed;

NOW, therefore, in consideration of the issuance by the CHICAGO TITLE AND TRUST COMPANY of the aforesaid release deed without the production of said installment note, the undersigned hereby agrees to forever and fully protect, indemnify and save harmless said CHICAGO TITLE AND TRUST COMPANY, individually, and as trustee, as aforesaid, from any and all loss, costs, damages, attorneys' and solicitors' fees and expenses of every kind and nature which it may suffer, expend or incur by reason or in consequence of or growing out of the following:

The release of the lien of said trust deed and the issuance by it of said release deed covering all or any part or parts of said real estate.

The undersigned further agrees that if the lost or misplaced note is recovered it will present the installment note to CHICAGO TITLE AND TRUST COMPANY for cancellation and the CHICAGO TITLE AND TRUST COMPANY will upon the request of SOUTH SHORE BANK OF CHICAGO cancel this agreement.

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed in its name and behalf by its VICE PRESIDENT, its corporate seal affixed and attested by its VICE PRESIDENT all this 27TH day of APRIL A.D. 1998

BOX 169

BY: Michael O'Connor
MICHAEL O'CONNOR, VICE PRESIDENT

ATTEST: Carlton Stephen
CARLTON STEPHEN, VICE PRESIDENT

RECEIVED

95787

SEAL

APPROVED: _____

PL# 35-001-

98724532

PREPARED BY: ANN DUNLAP

NT84-19

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RIDER - LEGAL DESCRIPTION

LOT 23 IN BLOCK 1 IN WASSELL AND BRAMBERG'S DIVISION STREET SUBDIVISION
OF THE EAST 1/2 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 5,
TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
COOK COUNTY, ILLINOIS

PIN: 16-05-219-014

neg #
98 370390

COMMONLY KNOWN AS: 1315 N. MONITOR, CHICAGO, IL 60651

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