

Specific Power of Attorney

CTI 772978 2611728 XLS 66 ITI

I, Kathleen Peronti, residing at 45 South Haman Road, Inverness, Illinois 60067, hereby appoint Gino Peronti of 45 S. Haman Road, Inverness, Illinois 60067, as my Attorney-in-Fact ("Agent").

1. My Agent shall have full power and authority to act on my behalf for the following transaction ONLY: The refinancing of the mortgage on the residence at 45 South Haman Road, Inverness, Illinois through Silver Mortgage Company. This power and authority shall authorize my Agent to execute any and all documents required to be executed or to do any other act in my behalf necessary to effectuate the refinance transaction with Silver Mortgage Company.
2. This Power of Attorney shall be construed strictly as a Specific Power of Attorney to accomplish the purpose indicated in paragraph number one.

This Power of Attorney shall become effective on August 07, 1998. This Power of Attorney shall continue effective until August 15, 1998. This Power of Attorney may be revoked by me at any time by providing written notice to my Agent.

Dated Aug. 4, 1998, at Inverness, Illinois.

Kathleen Peronti
Kathleen Peronti

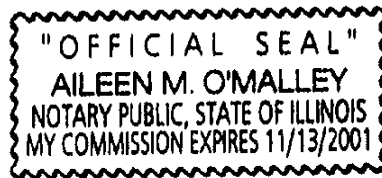
STATE OF ILLINOIS, COUNTY OF COOK, ss.

This instrument was acknowledged before me on this 4th day of August, 1998 by Kathleen Peronti.

Hand to
preparer
Kathleen Peronti
45 S Haman Rd.
Inverness, IL 60067

Aileen O'Malley
Notary Public

My commission expires 11/13/01





CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 007742978 F1
STREET ADDRESS: 45 S. HAMAN RD.
CITY: INVERNESS COUNTY: COOK
TAX NUMBER: 02-19-202-002-000

LEGAL DESCRIPTION:

LOT 10 IN SUNNY MEAD ACRES, A SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4
(EXCEPT THE WEST 1/2 OF THE NORTH 1/2 THEREOF) OF SECTION 19, TOWNSHIP 42 NORTH,
RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office

98724208

9856/0093 60 001 Page 1 of 2
1998-08-17 11:28:45
Cook County Recorder 23.00

REAL ESTATE MORTGAGE SUBORDINATION AGREEMENT

In consideration of Lender's granting any extension of credit or other financial accommodation to GINO PERONTI AND KATHLEEN A PERONTI, HIS WIFE, AS JOINT TENANTS

(Mortgagor), whether one or more, to Mortgagor and another, or to another guaranteed or indorsed by Mortgagor, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned Mortgagee ("Mortgagee") hereby subordinates to

SILVER MORTGAGE BANCORP ("Lender")

in the manner and to the extent described in this Agreement all interests, rights and title in the property described in paragraph 1 together with all privileges, hereditaments, easements, and appurtenances, all rents, leases, issues, and profits, all claims, awards and payments made as a result of the exercise of the right of eminent domain, and all existing and future improvements and fixtures, if any (the "Property") under a mortgage from Mortgagor to Mortgagee dated

AUGUST 24, 19 92, and recorded in the office of the Register of Deeds of COOK County, ~~ILLINOIS~~ ILLINOIS, on SEPTEMBER 28, 1992

as Document No. _____ ("Mortgagee's Mortgage").
(Reel) _____ (Records) (image)
in (Vol) _____ of (Migs) on (page) _____

Return To:
Bank One, Kentucky, NA
KY1-4444/P.O. BOX 37264
Louisville, KY 40232-7264

Tax Key # 02-19-202-002-0000

1. Description of Property: The legal description of the Property is as follows:
LOT 10 IN SUNNY MEAD ACRES, A SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 (EXCEPT THE WEST 1/2 OF THE NORTH 1/2 THEREOF) OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PROPERTY ADDRESS: 45 S HAMEN RD INVERNESS, IL 60067

02-19-202-002

98724207

If checked here, the description continues or appears on reverse side or attached sheet.
2. Superior Obligations. Mortgagee's right, title and interest in the Property as against any person other than Lender or Lender's assignees is expressly reserved and not affected by this Agreement. As between Mortgagee and Lender, the priorities granted Lender by this Agreement are limited to and shall not exceed the obligations checked below ("Obligations"), provided the same are in fact secured by a properly recorded mortgage on the Property from Mortgagor to Lender ("Lender's Mortgage"):

(a) The following note(s):
Note #1 dated _____, 19____, in the sum of \$ _____, plus interest, from _____ (Name of Maker) to Lender.
Note #2 dated _____, 19____, in the sum of \$ _____, plus interest, from _____ (Name of Maker) to Lender.

and any renewals, extensions or modifications thereof, but not increases in principal amount.

(b) The sum of \$100,000.00, plus interest
 (c) All present and future credit extended by Lender to Mortgagor, to Mortgagor and another, or to another guaranteed or indorsed by Mortgagor.

3. Priority. Mortgagee agrees that the lien of Lender's Mortgage shall be prior to the lien of Mortgagee's Mortgage described above to the extent and with the effect described in paragraph 4 on the reverse side.
Mortgagee agrees to the Additional Provisions on the reverse side.

Signed and Sealed JULY 28, 1998 (Date)

BANK ONE, LAGRANGE NA NKA BANK ONE, ILLINOIS NA (SEAL)

BANK _____ (SEAL)

By: [Signature] (SEAL)
CREDIT LINE REVIEW OFFICER (Title) _____ (SEAL)

* BRIAN BERG

By: [Signature] (SEAL)
ASSISTANT VICE PRESIDENT (Title) _____ (SEAL)

* FREDERICK D. HOWARD

AUTHENTICATION OR ACKNOWLEDGEMENT

Signatures of _____ STATE OF WISCONSIN
County of MILWAUKEE } ss.

authenticated this _____ day of _____, 19____
This instrument was acknowledged before me on JULY 28, 1998, by BRIAN BERG & FREDERICK D. HOWARD (Name(s) of person(s))

as CREDIT LINE REVIEW OFFICER & ASSISTANT VICE PRESIDENT (Type of authority, e.g., officer, trustee, etc., if any)
of BANK ONE, LAGRANGE NA NKA BANK ONE, ILLINOIS NA (Name of party on whose behalf instrument was executed, if any)

* STACEY C. MORRIS
Notary Public MILWAUKEE County, Wis.
My Commission Expires (Date) JULY 1, 2001

This instrument was drafted by
DERRIE GOODMAN

*Type or print name
BOX 333-CTI

CTI 77 42975 2111K 2084

ADDITIONAL PROVISIONS
UNOFFICIAL COPY

4. *Division of Proceeds.* To the extent Mortgagee is entitled to them by virtue of Mortgagee's Mortgage, all claims, awards and payments made as a result of the exercise of the right of eminent domain against the Property, or any part, all rents, income or profits of the Property, all compensation received for the taking of the Property, or any part, by condemnation proceedings, all compensation received as damages for injury to the Property, or any part, all proceeds from insurance on improvements to the Property, and all net proceeds arising from a foreclosure against the Property or a deed given in lieu of foreclosure ("Payments"), shall, as between Mortgagee and Lender, be paid, distributed or otherwise dealt with in the manner and to the extent required by the terms and conditions of Lender's Mortgage, notwithstanding terms and conditions to the contrary contained in Mortgagee's Mortgage, until the Obligations are paid in full or Lender's Mortgage is satisfied. If any Payments are received by Mortgagee before the Obligations are paid in full or Lender's Mortgage is satisfied, Mortgagee shall deliver the Payments to Lender for application to the Obligations, indorsed or assigned, if necessary, to effect transfer to Lender. Payments made or received after satisfaction of Lender's Mortgage or payment in full of the Obligations shall be paid, distributed or otherwise dealt with as though this Agreement did not exist.

5. *Protective Advances.* If Mortgagor fails to perform any of Mortgagor's duties set forth in Mortgagee's Mortgage or in Lender's Mortgage, and if Mortgagee or Lender performs such duties or causes them to be performed, including paying any amount so required ("Protective Advances"), the Protective Advances shall be added to the Obligations if paid by Lender or, if paid by Mortgagee with the consent of Lender and secured by Mortgagee's Mortgage, given the priority accorded such advances under the Mortgagee's Mortgage as though this Agreement did not exist.

6. *Successors and Assigns.* This Agreement benefits Lender, its successors and assigns, and binds Mortgagee and its heirs, personal representatives, successors and assigns, and is not intended to benefit any other person or entity.

Property of Cook County Clerk's Office