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This instrument was drafted by:



30 Warder Street Springfield, OH 45504-9917 1-800-288-3212

. DEPT-01 RECORDING

\$23.50

- . T00013 TRAN 6362 08/18/98 09:32:00
 - \$5120 + TB *-98-726814
 - COOK COUNTY RECORDER

(reserved for recording data)

RELEASE OF MORTGAGE/DEED OF TRUST

July 28, 1998

THAT CERTAIN MORTGAGE owned by the undersigned, a corporation under the laws of California, dated FEBRUARY 21, 1997, executed by PETER PAYNE AND CALLIE PAYNE as mortgagor, to Norwest Mortgage, Inc. as mortgagee, and filed for as Document 97-141394 in the office of the Councy Recorder/Registrar of Titles of COOK County, Illinois, is with the indebtedness thereby secured, fully paid and satisfied.

Legal Description: SEE ATTACHED

Property Address: 3218 CUMBERLAND TRL, OLYMPIA FIELDS, IL 60461

Tax ID: 31-14-204-004-0000

Norwest Mortgage, Inc., a California Corporation

No Corporate Seal Required

State of Ohio

} SS

County of Clark

TONYA'S RAWLINS, Asst. Vice President/Real Estate

The forgoing instrument was acknowledged before me this date of July 28, 1998 by TONYA S RAWLINS, Asst. Vice President/Real Estate of Norwest Mortgage Inc. a corporation under the laws of California, on benalf of the corporation.

When recorded return to: PETER PAYNE 3218 CUMBERLAND TRL OLYMPIA FIELDS IL 60461 6182234 CE BRIAN D SOUTH, Notary Public 3My Commission Expires: 4/10/2002

of the state of th

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Property of Cook County Clerk's Office

the PARLOICIUMS which is organized and existing

address is 6720 WEST 167TH STREET TINLEY PARK, ILLINOIS 60477

TWO HUNDRED NINETEEN THOUSAND AND 00/100

("Lender"). Borrower owes Lender the principal sum of

Dollars (U.S. \$ 219,000.00

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on MARCH 1, 2027

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 60 IN TRAILS OF OLYMPIA FIELDS PHASE 1, A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

31-14-204-004

Parcel ID #

which has the address of

CUMBERLAND TRAIL , OLYMPIA FIELDS

Zip Code ("Property Address");

Street, City ,

Illing's 60461

ILLINDIS Single Family-FNMA/FHLMC UNIFORM of County Clarks Office

Amended 8/90

INSTRUMENT Form 3014 9/50

truttale: 5.8. 68(IL) (9605)

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VMP MORTGAGE FORMS - (800)621-1291

DPS 1089

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