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RELEASE OF ARTICLES OF AGREEMENT

THIS RELEASE OF ARTICLES OF AGREEMENT, made and entered into by and between, MARK BATTAGLIA, an individual and GUSTAVE S. KOZARZEWSKI, JR., an individual, (hereinafter referred to as "Purchasers") and JOHN V. DE SIMONE, an individual and ROBERT J. BOSCO, an individual, being the sole beneficiaries of Trust Number 85-11-4873 at the Midwest Bank and Trust Company, (hereinafter referred to as "Sellers"), this 1st day of February, 1992;

WITNESSETH

: DEPI-01 RECORDING 125.00
 : T#0009 TRAN 3541 08/18/98 10:25:00
 : #5145 # JW #-98-727796
 : COOK COUNTY RECORDER

WHEREAS, Purchasers and Sellers have heretofore entered in an agreement entitled Articles of Agreement for Deed, dated June 13, 1990, and recorded as Document Number 90301460, for the purchase of Sellers' real estate commonly known as 701 West Lake Street, Maywood, Illinois, and legally described as follows:

Lots 3, 4, 5 and 6 in Block 209, 1st Maywood, a subdivision of Sections 2, 11 and 14, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois;

WHEREAS, Purchasers have become in default under the terms of said Articles of Agreement for Deed by failing to pay the monthly payments required to Sellers for the past nine (9) months;

WHEREAS, the parties herein are desirous of settling all of their respective rights, claims and interest in and to said real estate;

WHEREAS, Purchasers are desirous of being released of their obligations under said Articles of Agreement for Deed and Sellers are desirous of releasing Purchasers from said obligations without any additional monies being paid or due from the Purchasers to the Sellers;

WHEREAS, the parties herein are desirous of entering into a settlement and compromise of their respective differences;

NOW THEREFORE, in consideration of the foregoing and other good and valuable consideration, the sufficiency of which is hereby acknowledged, the parties herein agree as follows:

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1. Purchasers hereby release and waive any and all rights, title and interest they may have acquired in the real estate commonly known as 701 West Lake Street, Maywood, Illinois, under the Articles of Agreement for Deed, heretofore entered into between the parties and dated June 13, 1990, and recorded as Document Number 90301460.

2. Purchasers agree that they are not entitle to any refund of the money heretofore paid to Sellers pursuant to said Articles of Agreement for Deed and Purchasers hereby release Sellers from the obligation of said refund.

3. Sellers agree that Purchasers are hereby released from the obligations set forth in said Articles of Agreement for Deed which has a current balance due of \$157,101.16.

4. Sellers agree that Purchasers are hereby released from the payments due under said Articles of Agreement for Deed during the past nine (9) months and which were not paid by Purchasers to Sellers.

5. Purchasers agree to sign and execute a Quit Claim Deed at the time this Agreement is signed, transferring all of their right, title and interest in and to said real estate to Sellers.

6. The parties herein agree further that there are no monies due from any party to the other as a result of said Articles of Agreement for Deed.

7. Each party hereby remises, releases and forever discharges the other party hereto, their respective employees, attorneys, agents, successors or assigns, of and from all agreements, guarantees, debts, claims, demands, damages, actions and causes of

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action which have arisen by reason of or in any matter grown out of said Articles of Agreement for Deed.

8. This Release shall be binding upon and inure to the benefit of the parties, their respective successors, heirs and assigns.

9. The parties herein represent that each of them has read and fully understands the above and foregoing Release, has been fully advised as to the legal effect thereof and intends to be legally bound by said Release.

IN WITNESS WHEREOF, the parties have executed this RELEASE OF ARTICLES OF AGREEMENT as of the day and year first above written at Maywood, Illinois.



JOHN V. DE SIMONE



ROBERT J. BOSCO



MARK BATTAGLIA



GUSTAVE S. KOZARZEWSKI, JR.

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