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ASSIGNMENT OF RENTS

(Illinois)

20/Nov/23 mjc
MAIL TO *M. J. Moltz*

MARSHALL J. MOLTZ
ATTORNEY AT LAW
77 WEST WASHINGTON
SUITE 1620
CHICAGO, ILLINOIS 60602

98728347

1998-08-18 11:49:33
1998-08-18 11:49:33

NAME/ADDRESS OF TAXPAYER:

RECORDER'S STAMP

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, DAWOOD H. ISHKIRAT, a bachelor, in consideration of ONE AND NO/100THS DOLLARS (\$1.00) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignees, JOHN RODRIGUEZ and GLADYS RODRIGUEZ, his wife, of the City of Chicago, County of Cook, State of Illinois, their executors, administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee such rent being payable monthly in advance with respect to the premises described as follows, to wit:

Lot 1 and that part of Lot 2 described as follows: Beginning at the Northeast corner of said Lot 2; thence South along the West line of Lot 2, a distance of 0.20 feet; thence West along a line parallel with the North line of said Lot 2, a distance of 75.37 feet; thence deflecting 45 degrees 00'00" left from the prolongation of the preceding course for a distance of 5.38 feet; thence deflecting 45 degrees 00'00" right from the prolongation of the preceding course for a distance of 46.77 feet to the intersection with the West line of Lot 2; thence North along the West line of Lot 2, a distance of 4.0 feet to the Northwest corner of Lot 2; thence East along the North line of Lot 2 to the point of Beginning, all in Block 6 in Mills and Sons Subdivision of Blocks 1, 2 and 7 and 8 in the Resubdivision of Blocks 1 and 2 in Foster Subdivision of the East Half of the Southeast Quarter of Section 3, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

PERMANENT INDEX NO: 16-03-407-021-0000
PROPERTY ADDRESS: 1156 North Pulaski, Chicago, Illinois 60651

and the Assignor hereby irrevocably appoints the Assignee as their true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in their discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter with out notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness

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or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for ONE HUNDRED THOUSAND AND NO/100ths DOLLARS---(\$100,000.00) secured by a Trust Deed dated the 13th day of August, 1998, conveying and mortgaging the real estate and premises herein above described to JOHN RODRIGUEZ and GLADYS RODRIGUEZ, his wife, and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Trust Deed or in the event of a breach of any of the covenants in said Trust Deed contained.

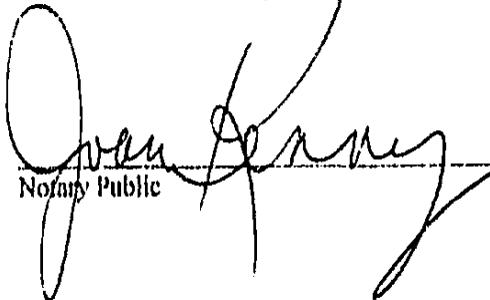
GIVEN under _____ hand _____ and seal _____ this 13th day of August, 1998.

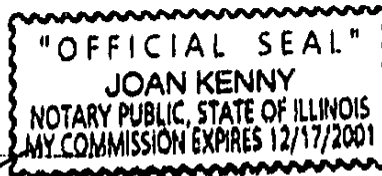
 (SEAL)
DAWOOD H. ISHKIRAT

State of Illinois)
County of Cook) SS.

I, the undersigned, a Notary Public in and for said County and State in the state aforesaid, DO HEREBY CERTIFY that DAWOOD H. ISHKIRAT, a bachelor, personally known to me to be the same person whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 13th day of August, 1998.


Notary Public



My Commission expires: _____

This instrument prepared by

MARSHALL J. MOLTZ, Attorney at Law
77 West Washington Street, Suite 1620
Chicago, Illinois 60602