

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT CHICAGOLAND LAUNDRY & CLEANERS, INC., an Illinois corporation ("Lender") of the County of Cook and State of Illinois, DOES HEREBY CERTIFY that it is the legal holder of a certain Mortgage dated June 22, 1994 made by 1701 N. Milwaukee Ave. Corp., an Illinois Corporation, to Lender to secure a note in the original principal amount of \$336,000.00, and recorded with the Recorder of Deeds of Cook County, Illinois on November 29, 1994 as Document No. 04001624, mortgaging the Property legally described in Exhibit "A" attached hereto, and that the aforescribed instrument, together with each and every additional document evidencing and securing the aforescribed note, AND TOGETHER WITH THE NOTE ACCOMPANYING SAME, ARE FULLY PAID, SATISFIED, RELEASED AND DISCHARGED

The legal description of the premises affected by the aforescribed documents is attached hereto as Exhibit A.

WITNESS my hand and seal this 15th day of July 1998.

CHICAGOLAND LAUNDRY & CLEANERS, INC., an Illinois corporation

By: [Signature]
Its: PRES.

Prepared By and Return To:
William J. Lewis, Esq
Ungaretti & Harris
3500 Three First National Plaza
Chicago, Illinois 60602

BOX 333-CTI

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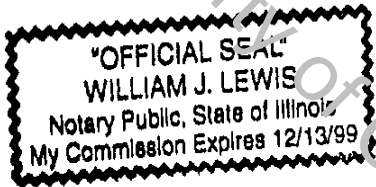
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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Jerry Schaffer, the _____ President, CHICAGOLAND LAUNDRY & CLEANERS, INC., an Illinois corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such officer, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 15th day of July, 1998.



William J. Lewis
Notary Public

My Commission expires: _____

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EXHIBIT "A"

LEGAL DESCRIPTION

LOTS 20 TO 29, INCLUSIVE, AND LOTS 49 AND 50 IN BLOCK 5 IN BRADWELL'S ADDITION, A SUBDIVISION OF 17 ACRES IN THE NORTH 1/2 OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4, LYING NORTH AND EAST OF THE MILWAUKEE ROAD OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.s 14-31-322-016-000 and
13-31-322-031-000.

COMMONLY KNOWN AS: 1701 N. MILWAUKEE AVENUE, CHICAGO, ILLINOIS 60004

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