

UNOFFICIAL COPY

98735395

9428/0027 52 001 Page 1 of 5
1998-08-20 09:08:40
Cook County Recorder 29.50

**THIS INSTRUMENT PREPARED
BY AND AFTER RECORDING
RETURN TO:**

Ronald Buchler
Vice President
Republic Bank of Chicago
6501 South Pulaski
Chicago, Illinois 60629

MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT is made July 1, 1998, between Republic Bank of Chicago, hereinafter called Bank, and GLEN S. BEAVER and PEGGY SUE BEAVER, the present owners of the subject property and/or obligors under the Note (collectively referred to herein as "Borrowers").

WITNESSETH:

WHEREAS, the Borrowers executed a Note (the "Note") payable to Bank dated June 18, 1996, in the amount of \$21,114.44, which such Note was secured by a Mortgage of even date on the real estate described on the attached "Exhibit A," which was recorded in the office of the Recorder of Deeds of Cook County, Illinois, on July 17, 1996, as Document Number 96538687.

WHEREAS, the original maturity date of such Note was July 1, 1998; and,

WHEREAS, the parties hereto wish to modify the terms of said Note as set forth herein.

NOW THEREFORE, in consideration of ONE DOLLAR, the covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

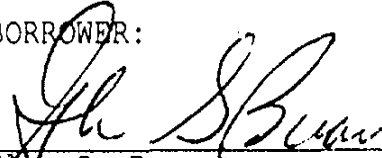
UNOFFICIAL COPY

Property of Cook County Clerk's Office

1. That the current principal balance of the loan is \$11,734.25
2. That the Maturity Date of such Note and Mortgage is hereby extended from July 1, 1998 to July 1, 2000.
3. That the Note is hereby modified to provide that if a payment is made one or more days after its due date, Borrower will be charged Four (4.0%) percent per annum in excess of the then applicable interest rate, accrued daily, on the outstanding principal balance until such payment is made.
4. In all other respects, the Note hereinbefore described shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, each of the parties hereto has caused this instrument to be executed all on the day and year first aforesaid.

BORROWER:



 Glen S. Beaver



 Peggy Sue Beaver

Republic Bank of Chicago

BY:  _____, Its Vice President

ATTEST:  _____, Its Vice President

UNOFFICIAL COPY

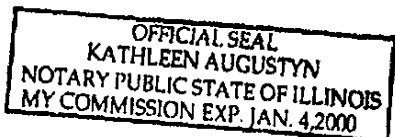
Property of Cook County Clerk's Office

A C K N O W L E D G M E N T

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the Undersigned, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named RONALD M. BUCHLER and JOHN P. O'CARA, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed, and delivered the said instrument as such Officers of Republic Bank of Chicago and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 31ST day of JULY, 1998.



Kathleen Augustyn
NOTARY PUBLIC

UNOFFICIAL COPY

Property of Cook County Clerk's Office

INDIVIDUAL ACKNOWLEDGMENT

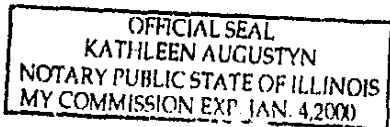
STATE OF ILLINOIS

) SS.

COUNTY OF COOK)

On JULY 31, 1998, before me, the Undersigned, a Notary Public in and for the County and State aforesaid, personally appeared GLEN S. BEAVER and PEGGY SUE BEAVER, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument and acknowledged to me that the execution thereof was a free and voluntary act for the uses and purposes therein mentioned.

GIVEN under my hand and notarial seal this 31ST day of JULY, 1998.



Kathleen Augustyn
NOTARY PUBLIC

UNOFFICIAL COPY

Property of Cook County Clerk's Office

LOT 461 AND THE WEST HALF OF LOT 460 IN FRANK DE LUGACH'S BEVERLY HILL CREST SUBDIVISION IN THE EAST HALF OF THE SOUTH WEST QUARTER OF SECTION 12, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT RECORDED MAY 27, 1927 AS DOCUMENT 9667375

Address of property: 2925 West 101st Place,
Evergreen Park, IL 60642

Permanent Index No.: 24-12-311-048

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office