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LASALLE BANK
SUBORDINATION AGREEMENT

1998-08-21 14:25:21

MAIL TO: LASALLE BANK NA
ATTN: FILE AUDIT DEPT
4901 W. IRVING PK RD
CHICAGO, IL 60641

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Account 92 10892719

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 16TH day of 1998, by LaSalle Bank, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated MARCH 13, 1997 and recorded MARCH 18, 1997 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as document number 97186786 made by JEAN M. MAU ("Borrowers"), to secure and indebtedness of \$25,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 4640 NORTH CALVERT, ROLLING MEADOWS, IL 60008 and more specifically described as follows:

LEGAL DESCRIPTION:

UNIT NO. 8-0-1 IN THE COACH HOMES OF WILLOW BEND CONDOMINIUM AS DELEINATED ON A SURVEY OF CERTAIN LOTS IN GEORGETOWN OF WILLOW BEND A SUBDIVISION OF PART OF SECTIONS 5 AND 8, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN AS PER THE PLAT THEREOF RECORDED SEPTEMBER 20, 1968, AS DOCUMENT NO. 20621228 IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 25259254 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PIN # 08-08-122-034-1068

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$ 25,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated July 28th 1998 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of FORTY EIGHT THOUSAND SIX HUNDRED DOLLARS AND NO/100, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Nancy A. Imundo
Nancy A. Imundo, Consumer Loan Officer

O'CONNOR TITLE
SERVICES, INC.

5879398d

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Nancy A. Imundo, Consumer Loan Officer, of LaSalle Bank, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 16TH day of JULY, 1998.

Notary Public

