

REAL ESTATE MORTGAGE SUBORDINATION AGREEMENT

In consideration of Lender's granting any extension of credit or other financial accommodation to SUSAN CHERRY

whether one or more to Mortgagor and another, or to another guaranteed or endorsed by Mortgagor, and other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, the undersigned Mortgagor ("Mortgagee") hereby subordinates to Banc One Mortgage Corporation, its Successors and/or Assigns ("Lender")

in the manner and to the extent described in this Agreement all interests, rights and title in the property described in paragraph 1 together with all privileges, hereditaments, easements, and appurtenances, all rents, leases, issues, and profits, all claims, awards and payments made as a result of the exercise of the right of eminent domain, and all existing and future improvements and fixtures, if any (the "Property") under a mortgage from Mortgagor to Mortgagee dated SEPTEMBER 19, 19 97

and recorded in the office of the Register of Deeds of Cook County, Illinois on OCTOBER 21, 1997 as Document No. 97779296

(Reel) (Records) (Image) (Mortgage's Mortgage)

1. Description of Property. The legal description of the Property is as follows: THE SOUTH 7 1/2 FEET OF LOT 8, ALL OF LOT 9 AND THE NORTH 12 1/2 FEET OF LOT 10 IN BLOCK 3 IN THE SUBDIVISION OF BLOCKS 2 AND 3 IN ROST AND GRANT'S SUBDIVISION, BEING A SUBDIVISION OF THE NORTH 1266 FEET OF THE EAST 1/2 OF LOT 19 IN GEORGE SMITH'S SUBDIVISION OF SOUTH SECTION (EXCEPT THE NORTH 240 ACRES) IN CULLMITH'S RESERVATION IN SECTION 35, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

05-35-318-009

7517

PROPERTY ADDRESS: 2640 ASHBURY AVENUE EVANSTON, IL 60201

If checked here, the description continues on app. on reverse side or attached sheet

2. Superior Obligations. Mortgagee's right, title and interest in the Property as against any person other than Lender or Lender's assignees is expressly reserved and not affected by this Agreement. As between Mortgagee and Lender, the priorities granted Lender by this Agreement are limited to and shall not exceed the obligations (checked below) provided the same are in fact secured by a properly recorded mortgage on the Property from Mortgagor to Lender ("Lender's Mortgage")

(a) The following notes:  
Note #1 dated 19 in the sum of \$ plus interest from (Name of Maker) to Lender  
Note #2 dated in the sum of \$ plus interest from (Name of Maker) to Lender

and any renewals, extensions or modifications thereof, but not increases in principal amount.

(b) The sum of \$95,000.00 plus interest

(c) All present and future credit extended by Lender to Mortgagor, to Mortgagor and another, or to another guaranteed or endorsed by Mortgagor.

3. Priority. Mortgagee agrees that the lien of Lender's Mortgage shall be prior to the lien of Mortgagee's Mortgage described above to the extent and with the effect described in paragraph 4 on the reverse side.

Mortgagee agrees to the Additional Provisions on the reverse side.

Signed and Sealed AUGUST 11, 1998

BANK ONE, ILLINOIS, NA (SEAL)

BANK (Type or Print name)

By Vicki L. Fuller (SEAL)

Vice President (Title)

Vicki L. Fuller (Type or Print name)

By (SEAL)

Vice President (Title)

Eric J. Sharer (Type or Print name)

AUTHENTICATION OR ACKNOWLEDGEMENT

Signatures of STATE OF WISCONSIN

County of MILWAUKEE

This instrument was acknowledged before me on AUGUST 11

19 98 by Vicki L. Fuller and Eric J. Sharer (Name(s) of person(s))

as Assistant Vice Presidents (Type or Print name of officer, trustee, etc. if any)

of BANK ONE, ILLINOIS, NA (Name of party on whose behalf instrument was executed, if any)

Stacey C. Morris (Type or Print name)

Notary Public MILWAUKEE County, Wis

My Commission expires JULY 1, 2001

Title: Member State Bar of Wisconsin or authorized under Sec. 706.06, Wis. Stats.

This instrument was drafted by RAYMOND RIVERA (Type or print name signed above)

4. **Division of Proceeds.** To the extent Mortgagee is entitled to them by virtue of Mortgagee's Mortgage, all claims, awards and payments made as a result of the exercise of the right of eminent domain against the Property, or any part, all rents, income or profits of the Property, all compensation received for the taking of the Property, or any part, by condemnation proceedings, all compensation received as damages for injury to the Property, or any part, all proceeds from insurance on improvements to the Property, and all net proceeds arising from foreclosure against the Property or a deed given in lieu of foreclosure ("Payments"), shall, as between Mortgagee and Lender, be paid, distributed or otherwise dealt with in the manner and to the extent required by the terms and conditions of Lender's Mortgage, notwithstanding terms and conditions to the contrary contained in Mortgagee's Mortgage, until the Obligations are paid in full or Lender's Mortgage is satisfied. If any Payments are received by Mortgagee before the Obligations are paid in full or Lender's Mortgage is satisfied, Mortgagee shall deliver the Payments to Lender for application to the Obligations, indorsed or assigned, if necessary, to effect transfer to Lender. Payments made or received after satisfaction of Lender's Mortgage or payment in full of the Obligations shall be paid, distributed or otherwise dealt with as though this Agreement did not exist.

5. **Protective Advances.** If Mortgagor fails to perform any of Mortgagor's duties set forth in Mortgagee's Mortgage or in Lender's Mortgage and if Mortgagee or Lender performs such duties or causes them to be performed, including paying any amount so required ("Protective Advances"), the Protective Advances shall be added to the Obligations if paid by Lender or, if paid by Mortgagee with the consent of Lender and secured by Mortgagee's Mortgage, given the priority accorded such advances under the Mortgagee's Mortgage as though this Agreement did not exist.

6. **Successors and Assigns.** This Agreement benefits Lender, its successors and assigns, and binds Mortgagee and its heirs, personal representatives, successors and assigns, and is not intended to benefit any other person or entity.

Property of Cook County Clerk's Office