SUBORDINATION AGREEMENT NOFFICIAL COPY

COLE TAYLOR BANK

98756552

Conk County Recorder

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This agreement made the Dur day of July, 1998, between Terry R. Bivins and Lyn M. Bivins, husband and wife, hereinafter called "Borrower", and Cole Taylor Senk, whose address is 5501 W. 79th Street, Burbank, Illinois, 60459, hereinafter called "Lien Holder", and Marquette National Sank.

Whereas, Borrower is the owner in fee of pramises situated at 1700 N. Larrabee, Chicago, IL 60614 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of 2 certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 15th dz, of August, 1997, being made by Borrower to Lien Holder to secure payment of Forty Three Thousand Seven Hundred and 00/100 dollars (\$43,700 00) and interest, and recorded by the Cook County Recorder of Deeds on September 12, 1997, as Document 97674236 and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing. Marquette National Bank will accept from Borrower a mortgage covering said premises hereinabore described, bearing the date of the 28th day of July, 1998, made by Borrower to Marquette National Bank to secure Two Hundred Fifty Tno isand and 00/100 Dollars (\$250,000.00) plus interest;

Now, therefore, in consideration of the premises and to induce Marquette National Bank to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the recurry whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Marquette National Bank, said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordings in lien to the lien of said mortgage to be accepted by Marquette National Bank

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal represertatives, successors and assigns, of the parties hereto

in Witness Whereof, the parties have signed this agreement on the day and year first above written

Borrower

Terry R Bryins

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	County of Cook
•	Before me, the undersigned notary for said County and State, personally appeared Terry R. Bryins and Lyn M. Bryins husband and wife, as joint tenants, known to me to be the person(s) whose name is subscribed above, and acknowledged that they executed the same for the purpose therein contained. In Witness Whereof I hereunto set my hand and Official seal this. 25 day of
```	Notary Public
	Cole Taylor Bank (Lienhy-Ler)
	Thomas Chester, Vice-President  DANIEL P. ARANDA NOTARY PUBLIC STATE OF ILLINOIS NOTARY PUBLIC STATE OF ILLINOIS
	State of Illinois  County of ACL  Before me, the undersigned notary for said County and State, personally appeared. Thomas Chester, Vice-President, and
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	Notary Public  Marquette National Bank  By Book Association
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	Before me, the undersigned notary for said County and State, personally appeared known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes
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	In Witness Whereof I hereunto set my hand and official seal this $\frac{38\%}{4}$ day of $\frac{38\%}{4}$ .
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	LYDIA BRAVO
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#### LEGAL DESCRIPTION

UNIT 1700 IN THE WILLOWS CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

#### PARCEL 1:

LOTS 1 TO 8, BOTH INCLUSIVE, AND LOT 9 (EXCEPT THAT PART TAKEN FOR VINE STREET) IN BOETTCHER'S SUBERVISION OF THE EAST 1/2 OF LOT 1 IN BLOCK 1 OF SHEFFIELD'S ADDITION TO CHICAGO IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

LOTS 1, 2, 4 TO 13, 18 TO 26, 32 AND 33 AND THE NORTH 14.56 FEET OF LOT 27 IN ERPELDING'S SUBDIVISION OF THE EAST 1/2 OF LOTS 2, 3 AND 4 (EXCEPT THE SOUTH 82 FEET OF THE EAST 1/00 FEET OF SAID LOT 4) IN BLOCK 1 IN SHEFFIELD'S SOUTH ADDITION TO CHICAGO IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY WAS ATTACHED TO AND MADE PART OF THE DECLARATION OF CONDOMINIUM OWNERSHIP OF THE WILLDWS CONDOMINIUM WHICH WAS RECORDED AS DOCUMENT 25470531 AND FILED AS LR3162879, TOGETHER WORLD FILE UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PIN #14-33-316-079-1005

COMMON PROPERTY ADDRESS: 1700 N. LARRABEE, CHICAGO, FL 60614

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