

UNOFFICIAL COPY

JAMES T HADLEY
 GLORIA J HADLEY
 8912 S CLYDE AVE
 CHICAGO, IL 60615

This instrument was prepared by
 (Name) HIGHLAND COMMUNITY BANK
 (Address) 1701 W 87TH CHICAGO IL 60620

HIGHLAND COMMUNITY BANK
 1701 W 87TH ST
 CHICAGO, IL 60620

MORTGAGOR
 "I" includes each mortgagor above.

MORTGAGEE

"You" means the mortgagee, its successors and assigns.

REAL ESTATE MORTGAGE: For value received, I, **JAMES T HADLEY AND GLORIA J HADLEY, HIS WIFE, AS JOINT TENANTS**, mortgage and warrant to you to secure the payment of the secured debt described below, on **SEPTEMBER 2, 1994**, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property").

PROPERTY ADDRESS: **8912 S CLYDE AVE** (Street) **CHICAGO** (City) **Illinois** **60615** (Zip Code)

LEGAL DESCRIPTION: **LOT 5 (EXCEPT THE NORTH 14 FEET THEREOF) AND ALL OF LOT 6 IN BLOCK 3 IN SIMON J. MORAND'S RESUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 AND THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS**

P.I.N. # 25-01-217-056

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1998-08-26 09:51:07
 Cook County Recorder 43.50

located in **COOK** County, Illinois.

TITLE: I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.):

XX NOTE DATED SEPTEMBER 2 1994 MATURING SEPTEMBER 5 1999 AT A RATE OF 10.75%

Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

Revolving credit loan agreement dated _____, with initial annual interest rate of ____%. All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

The above obligation is due and payable on **SEPTEMBER 5, 1999** if not paid earlier.

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of:
FOUR THOUSAND SIX HUNDRED EIGHTY FOUR AND 18/100*** Dollars (\$ 4,684.18)**, plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest on such disbursements.

Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.

A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.

Commercial Construction

SIGNATURES:

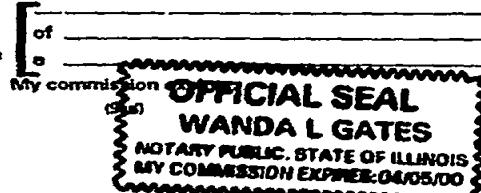
X *James T Hadley*
 JAMES T HADLEY

X *Gloria J. Hadley*
 GLORIA J HADLEY

ACKNOWLEDGMENT: STATE OF ILLINOIS, **COOK**, County as:

The foregoing instrument was acknowledged before me this day of
 by **JAMES T HADLEY AND GLORIA J HADLEY, AS JOINT TENANTS**

Corporate or
 Partnership
 Acknowledgment



(Title)

Name of Corporation or Partnership:

on behalf of the corporation or partnership.

Wanda L. Gates
 Notary Public

ILLINOIS
 (page 1 of 2)

