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(C.T.:.C. (3) 7717731 (4)

9558/6648 64 661 Page 1 of 3 1998-08-26 69:51:45 Deek County Recorder 10.83

FIRST CHICAGO BANK The First National Bank of Chicago

SUBORDINATION AGREEMENT

THIS SUBORDINAT'ON AGREEMENT, made in the City of Chicago, State of Illinois this 30th day of July, 1998 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank)

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated March 20, 1996 and recorded March 29, 1996 among the land records in the Office of the Recorder of Deeds of Cool: County, Illinois as Document Number 96241976 made by Jonathan K. Sinclair and Sara Sinclair, Husband and Wife ("Borrowers"), to secure an indebtedness of \$ 37,000.00 ("Mortgage"); and

WHERE 4S. Borrowers are the owners of that certain parcel of real estate commonly known as 4850 Alexandra Ct., Rolling Meadows, IL 60008 and more specifically described as 101'08'S:	
SEE ATTACHED RIDER	

PIN#02-27-407-021-0000, and

WHEREAS. First Home Mortgage Corporation, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$227,000.00, except upon condition that the Mortgage be subordinate to said the rigage lien of Mortgagee

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledges and in order to induce Mortgages to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the here of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated ______ reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Two Hundred Twenty Seven Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage, and
- II That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

BOX 333-CTI

Loan # 1110203062323

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LEGAL DESCRIPTION

LOT 3 IN ALEXANDRA SUBDIVISION, BEING A SUBDIVISION OF LOTS 8, 9 AND 10 IN BLOCK 32 IN ARTHUR T. MCINTOSH AND COMPANY'S PALATINE ESTATES UNIT NO. 3 IN SECTIONS 26 AND 27, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

JONATHAN SINCLAIR AND SARA SINCLAIR

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

The First National Bank of Chiçago

Matthew J. Harmon, Assistant Vice President

STATE OF (LLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State afcresaid, DO HEREBY CERTIFY that Matthew J. Harmon, Assistant Vice President, of The First National Bank of Chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this Who day

1990

Notary Public

Commission expires:

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0120

Chicago, Illinois 60670

AFTER RECORDING RETURN TO:

Equity Credit Center
The First National Eark of

Chicago

One First Matic

One First National Plaza

Mail Suite 0482

Chicago, Illinois 60670

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