

SUBORDINATION OF LIEN

WHEREAS J. RICHARD FISHER JR. AND LOUISE FISHER, by Mortgage ("Prior Mortgage") dated DECEMBER 3, 1991 and recorded DECEMBER 20, 1991 as Document 96-0978 with an amendment recorded DECEMBER 3, 1996 as Document 96-012910 with the Recorder's Office of Cook County, ILLINOIS, did mortgage unto HARRIS TRUST AND SAVINGS BANK, an Illinois Banking Corporation, certain premises in Cook County, Illinois, described as follows:

PARCEL 1: LOTS 3 AND 4 IN BLOCK 3 IN GORMLEY'S ADDITION TO GLENCOE, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 7 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THAT PART OF THE NORTH 1/2 OF THE VACATED ALLEY LYING SOUTH OF AND ADJOINING LOTS 3 AND 4 IN BLOCK 3 IN GORMLEY'S ADDITION TO GLENCOE, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 7 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number: 05-07-301-006

Common Address: 582 SOUTH AVENUE, GLENCOE, ILLINOIS 60022

to secure a note for \$150,000.00 with interest payable as therein provided, and

Whereas HARRIS TRUST AND SAVINGS BANK has agreed to make a loan to J. RICHARD FISHER JR. AND LOUISE FISHER have agreed to execute and deliver to HARRIS TRUST AND SAVINGS BANK a note in the principal amount not to exceed FOUR HUNDRED THIRTY THOUSAND AND 00/100 (\$430,000.00) with interest payable as therein provided, and a Mortgage (the "Superior Mortgage") Recorded as document _____ mortgaging said premises to HARRIS TRUST AND SAVINGS BANK as security for the payment of said note, and

WHEREAS HARRIS TRUST AND SAVINGS BANK has requested and HARRIS TRUST AND SAVINGS BANK has agreed, to subordinate the lien of the Prior Mortgage to the Lien of the Superior Mortgage on the terms and conditions set forth herein:

BOX 333-CTI

OTI - 7743894 / 107-2-11

NOW THEREFORE, in consideration of the premises and of the sum of TEN DOLLARS (\$10.00) in hand paid, the said HARRIS TRUST AND SAVINGS BANK does hereby covenant and agree with the said HARRIS TRUST AND SAVINGS BANK that the lien of the Prior Mortgage shall be and remain at all times subordinate to the lien of the Superior Mortgage securing principal indebtedness not to exceed \$430,000.00, together with interest thereon. Provided, however, that if the principal indebtedness secured by the Superior Mortgage is ever increased above \$430,000.00, this subordination shall be null and void and of no further force and effect with respect to any principal amounts secured by the Superior Mortgage in excess of \$430,000.00.

WITNESS the hand and seal of said Harris Trust and Savings Bank this 29th day of July, 1998

HARRIS TRUST AND SAVINGS BANK

By: [Signature]
Its: [Signature]

This instrument Prepared by and should be returned to Joan Goewey at Harris Trust and Savings Bank, 111 West Monroe Street, 23 W, Chicago, Illinois 60603

Property of Cook County Clerk's Office

STATE OF *Illinois*
COUNTY OF *Cook*

I, *David Sine*, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT KATE KYLOP personally known to me to be the ASSISTANT VICE PRESIDENT of the HARRIS TRUST AND SAVINGS BANK, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such ASSISTANT VICE PRESIDENT he/she signed and delivered the said instrument as ASSISTANT VICE PRESIDENT of said corporation, and caused the corporate seal to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, for the uses and purposes therein set forth

GIVEN UNDER MY HAND AND NOTARIAL SEAL, THIS *20th* OF *July*, 1998

David Sine
NOTARY PUBLIC

(SEAL)
Commission Expires

OFFICIAL SEAL
DAVID SINE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 7-22-2001

Produce of Cook County Clerk's Office