

Project Number: 97-086

903/0037 83 003 Page 1 of 3  
1998-08-31 15:52:19  
Cook County Recorder 25.50

After Recording Mail To:

Financial Community Development Corporation  
16404 South Lathrop  
Harvey, IL 60426  
Attention: Gloria D. Walker



RECORDER'S STAMP

AGREEMENT TO AMEND AND RESTATE  
PARTICIPATION AGREEMENT, MORTGAGE NOTE AND MORTGAGE  
(Single-Family Rehabilitation Program)

IN REFERENCE TO MORTGAGE DATED APRIL 23, 1998, RECORDED MAY 4, 1998 AS DOCUMENT #98360870:

This Agreement is entered into effective the 20th day of August, 1998 by and between the Financial Community Development Corporation, an Illinois Not For Profit Corporation, (the "Mortgagee") and Adam & Patricia Shereyk (the "Mortgagors").

WHEREAS, the Mortgagee and the Mortgagors executed a Single-Family Rehabilitation Program Owners Participation Agreement the ("Agreement") dated April 23, 1998 to provide the Mortgagors with a loan for the purpose of providing the Mortgagors with funds sufficient to rehabilitate their home.

WHEREAS, the Mortgagors have executed and delivered to the Mortgagee a Mortgage Note dated April 23, 1998 wherein the Mortgagors promise to pay to the order of the Mortgagee the principal sum of Ten Thousand One Hundred and Eighty One and 00/100 Dollars (\$10,181.00) (the "Note") in repayment of a loan to the Mortgagor from the Mortgagee in like amount, together with interest thereon (the "Loan"), in installments as set forth therein.

WHEREAS, the Mortgagors also executed and delivered to the Mortgagee a Mortgage (the "Mortgage") dated April 23, 1998 to secure the indebtedness set out in the Note which Mortgage conveyed an interest in the property set out in Exhibit A attached hereto and made a part hereof.

WHEREAS, Ten Thousand Five Hundred and Fifty Eight 00/100 Dollars (\$10,558.00) was expended on the rehabilitation project, and, therefore, the Mortgagors and the Mortgagee wish to amend and restate the Note and the Mortgage to correct the amount of the funds secured by the Note.

WHEREAS, the Mortgagee and the Mortgagors both wish to correct the property record in relation to the Mortgage.

NOW, THEREFORE, in consideration of the mutual covenants and promises contained herein, the parties agree as follows:

1. RECITALS

That the foregoing recitals are incorporated herein and made a part hereof by reference.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

2. AMOUNT OF LOAN, NOTE AND MORTGAGE

That the Mortgagee and the Mortgagor hereby agree that the principal amount of the Agreement, Note and Mortgage shall be amended and restated to be Ten Thousand Five Hundred and Fifty Eight and 00/100 Dollars (\$10,558.00) and shall no longer be the amount of Ten Thousand One Hundred and Eighty One and 00/100 Dollars (\$10,181.00).

3. REMAINING TERMS, CONDITIONS AND COVENANTS

That the Mortgagee and the Mortgagor agree that all other terms, conditions and covenants of the Agreement, Note and Mortgage shall remain in full force and effect for the term of the Agreement, Note and Mortgage as set out therein.

MORTGAGORS:

Adrian Y. Sherayff  
Patricia L. Sherayff

Financial Community Development Corporation

Alison Walker

(SEAL)

Prepared by: Kim Kash  
Attorney At Law  
16406 S. Lathrop  
Harvey, IL 60426

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

98772607 Page 1 of 1

## EXHIBIT A

Adam & Patricia Shereyk  
13538 Idlewild Drive  
Orland Park, IL 60462

## LEGAL DESCRIPTION

Lot 27 in Orland on the Green Unit number 3, being a subdivision in the east 1/2 of the west 1/2 of the northeast 1/4 of section 3 and the west 1/2 of the east 1/2 of the Northeast 1/4 of section 3, township 33 North, range 12 East of the third principal meridian, in Cook County, Illinois.

## COMMON ADDRESS

13538 Idlewild Drive  
Orland Park, IL 60462

## PERMANENT INDEX NUMBER

27-03-215-010-0000

UNOFFICIAL COPY

Property of Cook County Clerk's Office