

**SUBORDINATION OF LIEN
(Illinois)**

UNOFFICIAL COPY

98775501

1998-08-31 14:22:41

**Mail to: Harris Trust & Savings Bank
P. O. box 94934
Palatine, IL 60094-4034
Account # 0290008**

7750999 AT 7803
98077701-001

The above space is for the recorder's use only

PARTY OF THE FIRST PART Harris Trust & Savings Bank is/are the owner of a mortgage/trust deed recorded the 13th day of August 1997, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 97590885 made by Betty L. Mason and Jacqueline Mason, BORROWER(S) to secure an indebtedness of ****Ten Thousand Fifty Seven and 25/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LOT 6 IN THE SUBDIVISION OF LOTS 11 TO 20 BOTH INCLUSIVE IN EDMUND A. CUMMING'S SUBDIVISION OF BLOCK 12 IN SMITH'S ADDITION TO MAYWOOD, BEING A SUBDIVISION OF THE EAST 693 FEET OF THE SOUTH EAST 1/4 AND THE EAST 693 FEET OF THE NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE CHICAGO AND NORTHWESTERN RAILROAD IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 15-10-437-006-0000
Property Address: 817 S. 11th Avenue, Maywood, IL 60153

PARTY OF THE SECOND PART: Lendex Incorporated has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____ 1998, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****Seventy Three Thousand Two Hundred Ninety and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED:
August 7, 1998

Pamela G. Nickles
Pamela G. Nickles, Loan Officer

Diana McAllister
Diana McAllister, Loan Officer

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This instrument was prepared by: Kelley Schwartz, Loan Utility, Harris Trust and Savings, PO Box 94034, Palatine, IL 60094-4034

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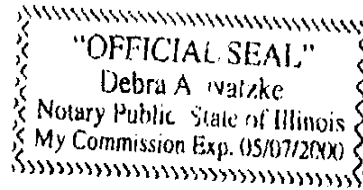
STATE OF ILLINOIS

} SS.

County of Cook }

I, Debra A. Natzke, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Pamela G. Nickles personally known to me to be the Loan Officer of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and Diana McAllister, personally known to me to be the Loan Officer of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Loan Officer and Loan Officer, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this August 7, 1998.



Debra A. Natzke
Debra A. Natzke, Notary

Commission Expires May 7, 2000

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To
Harris Trust and Savings Bank
P. O. Box 94034
Palatine, IL 60094-4034

BOX 333-CTI