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# UNOFFICIAL COPY

## ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

(NOTICE: The purpose of this Power of Attorney is to give the person you designate (Your "Agent") broad powers to handle your property, which may include powers to pledge, sell or otherwise dispose of any real or personal property without advance notice to you or approval by you. This form does not impose a duty on your Agent to exercise granted powers, but when powers are exercised, your Agent will have to use due care to act for your benefit and in accordance with this form and keep a record of receipts, disbursements and significant actions taken as Agent. A court can take away the powers of your Agent if it finds the Agent is not acting properly. You may name successor Agents under this form but not Co-Agents, unless you expressly limit the duration of this power in the manner provided below, until you revoke this power or a court acting on your behalf terminates it, your Agent may exercise the powers given here throughout your lifetime, even after you become disabled. The powers you give your Agent are explained more fully in Section 3-4 of the Illinois "Statutory Short Form Power of Attorney for Property Law" of which this form is a part (see the back of this form). That law expressly permits the use of any different form or Power of Attorney you may desire. If there is anything about this form that you do not understand, you should ask a lawyer to explain it to you.)

**Power of Attorney** made this 20<sup>th</sup> day of July, 1998

1. I, GRACY GEORGE PANACKAL, 8828 LESLIE LANE, UNIT 2C, DES PLAINES, ILLINOIS, hereby appoint: DON CANKILLO, 218 N. Jefferson, Suite 400, Chicago, IL 60661, as my attorney-in-fact (my "Agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

(A) Real Estate Transactions

2. The powers granted above shall not include the following parties or shall be modified or limited in the following particulars (here you may include any specific limitations you deem appropriate, such as prohibition or conditions on the sale of particular stock or real estate or special rules on borrowing by the Agent):

The Agent's power is limited to signing any and all documents concerning the sale/purchase and closings of the homes commonly known as: 8828 LESLIE LANE, UNIT 2C, DES PLAINES, ILLINOIS

3. In addition to the powers granted above, I grant my Agent the following powers:

4. My Agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision making to any person or persons whom my Agent may select, but such delegation may be amended or revoked by any Agent (including any successor) named by me who is acting under this Power of Attorney at the time of reference.

5. My Agent shall be entitled to reasonable compensation for services rendered as Agent under this Power of Attorney.

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