

UNOFFICIAL COPY

ASSIGNMENT OF MORTGAGE (ILLINOIS)

98777925

986270003 30 (00) Page 1 of 4
1998-09-01 09:13:55
Cook County Recorder 27.00

KNOW ALL MEN BY THESE PRESENTS, THAT IVAX CORPORATION, a Florida corporation having an office at 440 Biscayne Boulevard, Miami, Florida 33137 ("Assignor"), in consideration of Ten and No/100 Dollars (\$10.00) paid, receipt whereof is hereby acknowledged, does hereby sell, assign, transfer and set over to Foothill Capital Corporation, a California corporation, having an office at 111 Santa Monica Boulevard, Los Angeles, California 90025, as agent for the beneficiaries of that certain Agency Agreement, dated as of August 26, 1998, their successors and assigns ("Assignee"), its successors and assigns, that certain Term Loan Mortgage, Assignment of Leases and Security Agreement, dated as of July 14, 1998, from Chicago Title Land Trust Company, successor to Chicago Title and Trust Company, as Trustee under that certain Trust Agreement dated as of January 6, 1986 and known as Trust No. 1087945, which Mortgage is recorded in the Recorder's office of Cook County, in the State of Illinois, as document number 98645503 in book _____ of _____ at page _____ (the "Mortgage");

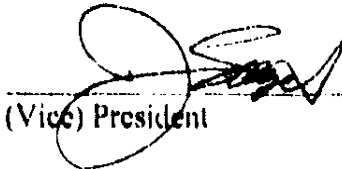
Above Space for Recorder's Use Only

D-1 98777925 JK
TOGETHER WITH all of Assignor's right, title and interest in and to (a) the note or notes, accrued interest and other obligations secured thereby and payable in accordance therewith, and (b) the real estate described therein. The Mortgage and the instrument or instruments secured thereby are delivered herewith to Assignee.

IN WITNESS WHEREOF, Assignor has caused this Assignment of Mortgage to be duly executed and delivered as of this 26th day of August, 1998.

IVAX CORPORATION


By:



(Vice) President

Attest:

By:



(Assistant) Secretary

BOX 333-071

STATE OF NY)
) ss:
COUNTY OF NY)

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that the above named (Vice) President and (Assistant) Secretary of Ivax Corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such (Vice) President and (Assistant) Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this August 24, 1998

Philip G. Neuwirth
NOTARY PUBLIC

PHILIP G. NEUWIRTH
Notary Public, State of New York
No. 61NE601123
Qualified in New York County
Commission Expires Aug. 2, 2000

This instrument prepared by and after recording, please return to:

Address: 30 West 87th Street
8522 South Lafayette
Cook County, IL

Bret R. Salzer, Esq.
Schulte Roth & Zabel
900 Third Avenue
New York, New York 10022

Property Ident. No.: 20-33-411-001-0000
20-33-411-024-0000
20-33-411-026-0000
20-33-411-027-0000
20-33-411-034-0000
20-33-411-035-0000
20-33-411-038-0000

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 007734770 D2
STREET ADDRESS:
CITY: COUNTY: COOK
TAX NUMBER: 20-33-411-034-0000

LEGAL DESCRIPTION:

PARCEL 1:

LOTS 15, 16, 17 AND 18 TOGETHER WITH NORTH AND SOUTH 16 FEET VACATED ALLEY IN WALSH'S SUBDIVISION IN THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 33, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE SOUTH HALF OF THE EAST 2 1/2 ACRES OF THE NORTH 5 ACRES OF THE SOUTH 40 ACRES OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 33, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING WEST OF A LINE THAT IS 370 FEET (MEASURED PERPENDICULARLY) WEST OF AND PARALLEL TO THE EAST LINE OF SAID SECTION 33, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THE WEST 2 1/2 ACRES OF THE NORTH 5 ACRES OF THE SOUTH 40 ACRES OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 33, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

THE SOUTH 35 ACRES (EXCEPT THAT PART THEREOF LYING SOUTH OF THE NORTH LINE OF THE SOUTH 351.50 FEET OF THE NORTH 25 ACRES OF SAID SOUTH 35 ACRES) OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 33, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING WEST OF A LINE THAT IS 370 FEET (MEASURED PERPENDICULARLY) WEST OF AND PARALLEL TO THE EAST LINE OF SAID SECTION 33, IN COOK COUNTY, ILLINOIS.

PARCEL 5:

THE NORTH 51.50 FEET OF THE SOUTH 351.50 FEET OF THE NORTH 25 ACRES OF THE SOUTH 35 ACRES OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 33, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING WEST OF A LINE THAT IS 370 FEET (MEASURED PERPENDICULARLY) WEST OF AND PARALLEL TO THE EAST LINE OF SAID SECTION 33, EXCEPTING FROM SAID NORTH 51.50 FEET OF THE SOUTH 351.50 FEET OF THE NORTH 25 ACRES OF THE SOUTH 35 ACRES OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 33 THAT PART THEREOF BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF SAID TRACT; THENCE EAST ALONG THE SOUTH LINE OF SAID TRACT (BEING THE NORTH LINE OF THE SOUTH 300.00 FEET OF THE NORTH 25 ACRES OF THE SOUTH 35 ACRES AFORESAID) A DISTANCE OF 450.00 FEET; THENCE NORTHWESTERLY 86.43 FEET TO A POINT ON THE NORTH LINE OF SAID TRACT WHICH IS 380.00 FEET EAST OF THE WEST LINE THEREOF; THENCE WEST, ALONG SAID NORTH LINE



CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 007734770 D2
STREET ADDRESS:
CITY: COUNTY: COOK
TAX NUMBER: 20-33-411-034-0000

LEGAL DESCRIPTION:

(BEING THE NORTH LINE OF THE SOUTH 351.50 FEET OF THE NORTH 25 ACRES OF THE SOUTH 35 ACRES AFORESAID) A DISTANCE OF 380.00 FEET TO THE WEST LINE OF SAID TRACT; THENCE SOUTH, ON SAID WEST LINE 51.50 FEET TO THE POINT OF BEGINNING (BEING THE SOUTHWEST CORNER OF SAID TRACT), IN COOK COUNTY, ILLINOIS.

PARCEL 6:

ALL THAT PART OF VACATED SOUTH PERRY AVENUE 33 FEET WIDE LYING WEST OF AND ADJOINING THE WEST LINE OF LOTS 17 AND 18 WHICH LIES NORTH OF THE SOUTH LINE OF LOT 17 AND SOUTH OF THE NORTH LINE OF LOT 18 EXTENDED WEST AND ALSO LYING SOUTH OF 85 TH STREET ALL IN WALSH'S SUBDIVISION IN THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 33, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office