

COOK COUNTY
REC'D
JESSE WHITE
BRIDGEVIEW OFFICE

SUBORDINATION AGREEMENT

Agreement made this 20TH day of AUGUST, 1998, by and among LASALLE NATIONAL BANK, TRUSTEE, ("Existing Mortgagee"), TADEUSZ KOBIK, DOROTA KOBIK (collectively "Owner"), and CITICORP MORTGAGE, INC. ("New Mortgagee").

98781483

WITNESSETH:

WHEREAS, the Owner owns the entire fee title to certain real property and improvements thereon known as, 4751 S. LUNA/STICKNEY, IL 60678, more particularly described in Exhibit A attached hereto, if necessary, ("Real Estate"); and

WHEREAS, Existing Mortgagee is a mortgagee pursuant to the terms of a Mortgage ("Existing Mortgage") between Owner and Mortgagee dated JANUARY 29, 1998, and recorded on 6TH day of FEBRUARY, 1998, as Document Number 98100065 in the office of the COOK County Recorder of Deeds (the "Trust Deed"); and

WHEREAS, New Mortgagee has issued its commitment letter to Owner subject to the terms and conditions of which it will lend to Owner the sum of EIGHTY-EIGHT THOUSAND FIVE HUNDRED dollars (\$ 88,500.00) to be secured by a mortgage on the Real Estate ("New Mortgage"), a copy of which has been supplied to Existing Mortgagee, but is unwilling to make the loan or accept the security described unless this Agreement has first been executed and delivered; and

WHEREAS, Existing Mortgagee has agreed to subordinate the Existing Mortgage to the lien of the New Mortgage in a manner satisfactory to Existing Mortgagee.

NOW, THEREFORE, in consideration of the premises, the mutual covenants contained herein, and other good and valuable consideration, receipt of which is hereby acknowledged, the parties hereto agree as follows.

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1. New Mortgagee and Owner hereby certify as of the date hereof that their status is as aforesaid, that the New Mortgage is in full force and effect and has not been modified, altered or amended from the form supplied to Existing Mortgagee as aforesaid; and that no default exists on the part of the Owner under the New Mortgage or the Note it secures.

2. Neither the Owner nor the New Mortgagee will, without the prior written consent of the Existing Mortgagee, amend, modify, or supplement the New Mortgage or the Note it secures or any extensions or renewals thereof, except as to changes in the interest rate.

3. Except as expressly provided herein, the Existing Mortgage is and shall be subject, subordinate and inferior in all respects to the New Mortgage with the same force and effect as if the New Mortgage had been executed, delivered and recorded prior to the execution, delivery and recordation of the Existing Mortgage.

4. Without limitations of the foregoing:

(a) The Owner further agrees that from and after the date hereof, Owner shall deliver to Existing Mortgagee or its successors or assigns a copy of any notice of default given by New Mortgage to Owner under the New Mortgage at the same time such notice or statement is delivered to the Owner.

(b) The New Mortgagee further agrees that in the event of any act or omission by Owner under the New Mortgage (as modified hereby) which would give New Mortgagee the right to accelerate the Note secured by the New Mortgage or to foreclose on the Real Estate, New Mortgagee will not exercise any such right until it has given written notice of such act or omission to Existing Mortgagee or its successors or assigns.

5. No modification, amendment, waiver or release of any provision of this Agreement, or of any right, obligation, claim or cause of action arising hereunder shall be valid or binding for any purpose whatsoever unless in writing and duly executed by the party against whom the same is sought to be asserted. The new mortgage is dated _____ and recorded on _____ in the Office of the Recorder of COOK County, ILLINOIS as Document No. _____

6. All notices, demands and requests given or required to be given hereunder shall be in writing. All such notices, demands and requests by Owner and New Mortgagee to Existing Mortgagee shall be deemed to have been properly given if served in person or if sent by United States registered or certified mail, postage prepaid, addressed to Existing Mortgagee at:

Attn: Loan Servicing
AVONDALE FEDERAL SAVINGS BANK
900 South Frontage Road
Suite 120
Woodridge, IL 60517

or to such other address as Existing Mortgagee may from time to time designate by written notice to Owner and New Mortgagee given as herein required.

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7 This Agreement shall inure to the benefit of and be binding on the parties hereto and their respective successors and assigns

8 This Agreement shall be governed by the laws of the State of Illinois.

IN WITNESS WHEREOF, Existing Mortgagee, New Mortgagee, and Owner have respectively executed this Agreement as of the day and year first above written.

EXISTING MORTGAGEE

NEW MORTGAGEE

LASALLE NATIONAL BANK, TRUSTEE
by Avondale Federal Savings Bank
it's Attorney-in-Fact

CITICORP MORTGAGE, INC.

By: Wayne E Biver
WAYNE E BIVER, Vice President

By: Scott Brady
Scott Brady AVP, CMF
(Name) (Title)

Attest: Carmen Thompson
CARMEN THOMPSON, Manager

By: _____
(Name) (Title)

OWNER X Tadeusz Kobik
TADEUSZ KOBIK

X Dorota Kobik
DOROTA KOBIK

Property Address

4751 S. LUNA/STICKNEY, IL 60638

Property Index Number

19-09-101-010 VOL 189

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I the undersigned, a Notary Public, in and for the County, in the State aforesaid, DO HEREBY CERTIFY, that TADEUSZ KOBIK, DOROTA KOBIK personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the same instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead

Given under my hand and official seal, this _____ day of _____, 19 _____

[SEAL]

Notary Public

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I the undersigned, a Notary Public, in and for the County, in the State aforesaid, DO HEREBY CERTIFY, that SCOTT BRADY personally known to me to be the AVP of CITICORP MORTGAGE, INC. and personally known to me to be the _____ of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such

and _____, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth

Given under my hand and official seal, this 28 day of AUGUST, 19 98

Robert Gottfried
Notary Public




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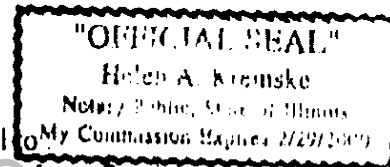
STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

I the undersigned, a Notary Public, in and for the County, in the State aforesaid, DO HEREBY CERTIFY, that WAYNE E BIVER personally known to me to be the Vice President of Avondale Federal Savings Bank, a federally chartered stock savings bank, and CARMEN THOMPSON personally known to me to be the Manager of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Manager, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth

Given under my hand and official seal, this 20TH day of AUGUST, 1998.

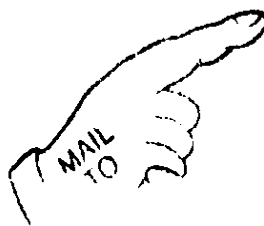

HELEN KREMSKE, Notary Public

[SEAL]



This instrument prepared by :
Avondale Federal Savings Bank
900 South Frontage Road
Suite 120
Woodridge, IL 60517
(630) 395-3000

Mail to My Commission Expires 11/29/2000
Attn: Loan Servicing
Avondale Federal Savings Bank
900 South Frontage Road
Suite 120
Woodridge, IL 60517



sub-lsl.doc
11/19/97

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Loan No 8090084422

CMI/DOC COLLECTION
P.O. BOX 790021
MS 321
ST. LOUIS, MO 63179-0021

(Space Above This Line For Recording Data)

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on AUGUST 28, 1998
The mortgagor is TADKUSZ KOBIK AND DOROTA KOBIK

("Borrower"). This Security Instrument is given to CITICORP MORTGAGE, INC.
which is organized and existing under the laws of THE STATE OF DELAWARE
and whose address is 1897 CLAYTON ROAD ST. LOUIS, MISSOURI 63011 ("Lender").

Borrower owes Lender the principal sum of Eighty Eight Thousand Five Hundred and 00/100
Dollars (U.S. \$ 88,500.00). This debt is evidenced by Borrower's note dated the same date as this
Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on
SEPTEMBER 1, 2028.

This Security Instrument secures to Lender: (a) the repayment
of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment
of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the
performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose,
Borrower does hereby mortgage, grant and convey to Lender the following described property located in
COOK County, Illinois:

LOT 18 IN BLOCK 3 IN CRANE VIEW ARCHER AVENUE ADDITION TO CHICAGO, BEING A
SUBDIVISION OF PART OF THE WEST 1/2 OF THE WEST 1/2 OF SECTION 9, TOWNSHIP 38
NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

19-09-101-010-0000

444208

which has the address of 4751 SOUTH LUNA AVENUE STICKNEY
Illinois 60638 ("Property Address");
(Zip Code) (Street) (City)

ILLINOIS - Single Family - Fannie Mae/Freddie Mac UNIFORM INSTRUMENT
GFS Form G000022 (5108)

Initials JK JK
Form 3014 9/90
(page 1 of 7 pages)

Floor Title

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