

UNOFFICIAL COPY 78782241

9890/0003 35 001 Page 1 of 2
1998-09-02 08:26:23
Cook County Recorder 23.50

AFTER RECORDING RETURN TO:

AMRESKO, INC.
700 N. Pearl Street, Suite 2400
Dallas, Texas 75201-7424
Attention: Legal Department



ASSIGNMENT OF NOTE AND LIENS

The undersigned Korea First Bank, Chicago Branch ("Assignor"), hereby sells, transfers, assigns, and conveys to AMRESKO Financial I, L.P., a Delaware limited partnership ("Assignee"), without recourse or warranty, express or implied, except only as specifically provided in that certain Loan Sale and Purchase Agreement ("Agreement"), between Assignor and Assignee executed as of July 14, 1998, all right, title, and interest in the Note (herein so called) identified in Exhibit "A" and each mortgage, encumbering the real property described on Exhibit "A" and all other loan documents related thereto including without limitation those identified in Exhibit "A" (collectively along with the Note the "Loans Documents").

All rights, obligations, liabilities, and responsibilities with respect to the Loan Documents and the servicing thereof are hereby transferred, assigned, and conveyed to Assignee, who hereby assumes and agrees to perform all obligations thereunder.

EXCEPT AS EXPRESSLY SET FORTH IN THE AGREEMENT DESCRIBED ABOVE, ASSIGNOR MAKES NO REPRESENTATIONS OR WARRANTIES, EXPRESS OR IMPLIED, OF ANY TYPE, KIND, CHARACTER, OR NATURE WITH RESPECT TO THE LOAN DOCUMENTS OR ANYTHING RELATING THERETO.

IN WITNESS WHEREOF, this Assignment of Note and Liens is executed as of the 15th day of July, 1998.

ASSIGNOR:

Korea First Bank, Chicago Branch


By: 
Printed Name: Jae Chang Kim
Title: General Manager

STATE OF ILLINOIS §
 §
COUNTY OF COOK §

I, the undersigned, a Notary Public in and for and residing in said County and State, DO HEREBY CERTIFY THAT Jae Chang Kim, General Manager of Korea First Bank, a Korean banking corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 15th day of July, 1998.




Notary Public

My Commission Expires: November 14, 1999

SEONG GU CHO
Control No. 70
\$280,000.00 Date: 3/15/94
Korea First 98-3

*SND
R/2
M/28*

UNOFFICIAL COPY

Property of Cook County Clerk's Office

EXHIBIT A
(Cook County, Chicago)

Borrower: Seong Gu Cho and Ho Sook Cho, d/b/a Cho's Amoco

Note No.:

Control No.: 070

Portfolio: Korea First 98-3

Property Description: Lots 13, 14 and 15 in Blocks 2 in Edwards and Danna's Addition to Irving Park, a subdivision of the Southwest 1/4 of the Southwest 1/4 of Section 14, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

The real property or its address is commonly known as 3960 W. Irving Park Road, Chicago, Illinois 60618.

The real property tax identification number is 13-14-326-020, 13-14-326-021, 13-14-326-072.

1. Promissory Note dated March 15, 1994, in the original principal amount of \$280,000.00, executed by Seong Gu Cho and Ho Sook Cho, d/b/a Cho's Amoco, payable to the order of Korea First Bank, Chicago, as affected by
 - Change in Terms Agreement dated March 31, 1997, between Seong Gu Cho and Ho Sook Cho, d/b/a Cho's Amoco, and Korea First Bank, Chicago.
2. Mortgage dated March 18, 1994, between Seong Gu Cho and Ho Sook Cho, husband and wife, and Korea First Bank, Chicago, filed for record under Document No. 94-254925, filed March 21, 1994, Official Records, Cook County, Illinois, as affected by
 - Modification of Mortgage dated March 31, 1997, between Seong Gu Cho and Ho Sook Cho, husband and wife, and Korea First Bank, Chicago, filed for record under Document No. 97-270698 on April 18, 1997, Official Records, Cook County, Illinois.
3. Assignment of Rents dated March 18, 1994, between Seong Gu Cho and Ho Sook Cho, husband and wife, and Korea First Bank, Chicago, filed for record under Document No. 94-254926, on March 21, 1994, Official Records, Cook County, Illinois
4. Business Loan Agreement dated March 15, 1994, between Seong Gu Cho and Ho Sook Cho and Korea First Bank, Chicago.
5. Commercial Security Agreement dated March 15, 1994, between Seong Gu Cho and Ho Sook Cho and Korea First Bank, Chicago.
6. Commercial Security Agreement dated March 31, 1997, between Seong Gu Cho and Ho Sook Cho and Korea First Bank, Chicago.
7. Title Policy No. 1401 007473997 D1 issued by Chicago Title Insurance Company, dated March 21, 1994, in the amount of \$28,000.00, insuring Korea First Bank, Chicago.
8. UCC-1 Financing Statement No. 94-U04727, filed March 24, 1994, Official Records, Cook County, Illinois, between CHO, Seong Gu & CHO, Ho Sook, d/b/a Cho's Amoco, as debtors, and Korea First Bank, as secured party.

UNOFFICIAL COPY

Property of Cook County Clerk's Office