

UNOFFICIAL COPY 98782245

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1998-09-02 08:28:22
Cook County Recorder 23.50

AFTER RECORDING RETURN TO:

AMRESCO, INC.
700 N. Pearl Street, Suite 2400
Dallas, Texas 75201-7424
Attention: Legal Department



ASSIGNMENT OF NOTE AND LIENS

The undersigned Korea First Bank, Chicago Branch ("Assignor"), hereby sells, transfers, assigns, and conveys to AMRESCO Financial I, L.P., a Delaware limited partnership ("Assignee"), without recourse or warranty, express or implied, except only as specifically provided in that certain Loan Sale and Purchase Agreement ("Agreement"), between Assignor and Assignee executed as of July 14, 1998, all right, title, and interest in the Note (herein so called) identified in Exhibit "A" and each mortgage, encumbering the real property described on Exhibit "A" and all other loan documents related thereto including without limitation those identified in Exhibit "A" (collectively along with the Note the "Loans Documents").

All rights, obligations, liabilities, and responsibilities with respect to the Loan Documents and the servicing thereof are hereby transferred, assigned, and conveyed to Assignee, who hereby assumes and agrees to perform all obligations thereunder.

EXCEPT AS EXPRESSLY SET FORTH IN THE AGREEMENT DESCRIBED ABOVE, ASSIGNOR MAKES NO REPRESENTATIONS OR WARRANTIES, EXPRESS OR IMPLIED, OF ANY TYPE, KIND, CHARACTER, OR NATURE WITH RESPECT TO THE LOAN DOCUMENTS OR ANYTHING RELATING THERETO.

IN WITNESS WHEREOF, this Assignment of Note and Liens is executed as of the 15th day of July, 1998.

ASSIGNOR:

Korea First Bank, Chicago Branch

By: [Signature]
Printed Name: Jae Chang Kim
Title: General Manager

STATE OF ILLINOIS §
 §
COUNTY OF COOK §

I, the undersigned, a Notary Public in and for and residing in said County and State, DO HEREBY CERTIFY THAT Jae Chang Kim, General Manager of Korea First Bank, a Korean banking corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 15th day of July, 1998.



[Signature]
Notary Public

My Commission Expires: November 14, 1999

JUST YOU
Control No. 42
\$60,000.00 Date: 8/22/89
Korea First 98-3

*S. NO
P. NO
M. YES*

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Property of Cook County Clerk's Office

EXHIBIT A

Borrower: Dong K. Park and Yon Son Park

Note No.:

Control No.: 42

Portfolio: Korea First 98-3

Property Description: Lot 1 in the Willows of Schaumburg, being a subdivision of part of the North half of the Southeast quarter of the Northwest quarter of Section 24, Township 41 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

The real property is more commonly known as 1400 Shady Lane, Schaumburg, Illinois 60173.

The real property tax identification number is 07-24-103-043.

1. Principal Note dated August 22, 1989, executed by Dong K. Park and Yon Son Park, in the original principal amount of \$60,000.00, payable to Korea First Bank.
2. Principal Note dated April 26, 1991, executed by Dong K. Park and Yon Son Park, in the original principal amount of \$10,000.00, payable to Korea First Bank.
3. Trust Deed dated August 22, 1989, executed by Dong K. Park and Yon Son Park, filed for record on August 22, 1989, under Document No. 89-391271, Cook County, Illinois.
4. Assignment of Rents dated August 22, 1989, executed by Dong K. Park and Yon Son Park, filed for record on August 22, 1989, under Document No. 89-391272, Cook County, Illinois.
5. Trust Deed dated April 26, 1991, executed by Dong K. Park and Yon Son Park, filed for record on April 30, 1991, under Document No. 91-201236, Cook County, Illinois.
6. Assignment of Rents dated April 26, 1991, executed by Dong K. Park and Yon Son Park, filed for record on April 30, 1991, under Document No. 91-201237, Cook County, Illinois.
7. General Collateral Agreement dated August 23, 1989, executed by Dong K. Park and Yon Son Park.
8. General Collateral Agreement dated April 26, 1991, executed by Dong K. Park and Yon Son Park.
9. Loan Agreement dated August 23, 1989, executed by Dong Kyun Park.
10. Loan Agreement dated April 26, 1991, executed by Dong K. Park and Yon Son Park.
11. Guaranty dated August 23, 1989, executed by Dong K. Park and Yon Son Park.
12. Guaranty dated April 26, 1991, executed by Dong K. Park and Yon Son Park.
13. Mortgagee Title Insurance Policy No. 5127264, dated August 22, 1989, issued by Attorneys' Title Guaranty Fund, Inc., in favor of Korea First Bank.

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